



CLIMATE
ACTION
RESERVE

..... The Climate Action Reserve recognizes

The Walt Disney Company

for outstanding leadership in addressing climate change by offsetting **7,803** tonnes of CO2 equivalent emissions retired for Disney's 2015 greenhouse gas emissions. The Climate Reserve Tonnes (CRTs) were retired from the **Blue Source - Pungo River Forest Conservation Project** in **Washington County, North Carolina**, a Avoided Conversion project developed and independently verified to achieve real, additional and permanent greenhouse gas emissions reductions.

Vintage: 2013

CRT Serial Numbers: CAR-1-US-659-26-479-NC-2013-1424-3878 to 11680

Retired on: 2/2/2016

Gillian Calof, Interim President



CLIMATE
ACTION
RESERVE

..... The Climate Action Reserve recognizes

The Walt Disney Company

for outstanding leadership in addressing climate change by offsetting **3,086** tonnes of CO2 equivalent emissions retired for Disney's 2015 greenhouse gas emissions. The Climate Reserve Tonnes (CRTs) were retired from the **Blue Source - Pungo River Forest Conservation Project** in **Washington County, North Carolina**, a Avoided Conversion project developed and independently verified to achieve real, additional and permanent greenhouse gas emissions reductions.

Vintage: 2013

CRT Serial Numbers: CAR-1-US-659-26-479-NC-2013-1425-1 to 3086

Retired on: 2/5/2016

Gillian Calof, Interim President



CLIMATE
ACTION
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..... The Climate Action Reserve recognizes

The Walt Disney Company

for outstanding leadership in addressing climate change by offsetting **5,830** tonnes of CO₂ equivalent emissions retired for Disney's 2015 greenhouse gas emissions. The Climate Reserve Tonnes (CRTs) were retired from the **Blue Source - Noles North Avoided Conversion Forest Project** in **Washington County, North Carolina**, a Avoided Conversion project developed and independently verified to achieve real, additional and permanent greenhouse gas emissions reductions.

Vintage: 2013

CRT Serial Numbers: CAR-1-US-688-26-493-NC-2013-1534-1 to 5830

Retired on: 2/3/2016

Gillian Calof, Interim President



CLIMATE
ACTION
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..... The Climate Action Reserve recognizes

The Walt Disney Company

for outstanding leadership in addressing climate change by offsetting **5,793** tonnes of CO2 equivalent emissions retired for Disney's 2015 greenhouse gas emissions. The Climate Reserve Tonnes (CRTs) were retired from the **Blue Source - Noles South Avoided Conversion Forest Project** in **Washington County, North Carolina**, a Avoided Conversion project developed and independently verified to achieve real, additional and permanent greenhouse gas emissions reductions.

Vintage: 2013

CRT Serial Numbers: CAR-1-US-802-26-493-NC-2013-1535-1 to 5793

Retired on: 2/4/2016

Gillian Calof, Interim President