



CLIMATE  
ACTION  
RESERVE

The Climate Action Reserve recognizes

## The Walt Disney Company

for outstanding leadership in addressing climate change by offsetting 6,000 tonnes of CO<sub>2</sub> equivalent emissions retired on behalf of Disney's 2014 greenhouse gas emissions. The Climate Reserve Tonnes (CRTs) were retired from the CAR688 – Blue Source-Noles South Avoided Conversion Forest Project in North Carolina, an Avoided Conversion project developed and independently verified to achieve real, additional and permanent greenhouse gas emissions reductions.

Vintage: 2012

CRT Serial Numbers: CAR-1-US-688-26-493-NC-2012-1189-1 to 6000

Retired on: 12/19/2014

Gary Gero President, Climate Action Reserve





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The Climate Action Reserve recognizes

## The Walt Disney Company

for outstanding leadership in addressing climate change by offsetting 6,144 tonnes of CO<sub>2</sub> equivalent emissions retired on behalf of Disney's 2014 greenhouse gas emissions. The Climate Reserve Tonnes (CRTs) were retired from the CAR688 – Blue Source-Noles North Avoided Conversion Forest Project in North Carolina, an Avoided Conversion project developed and independently verified to achieve real, additional and permanent greenhouse gas emissions reductions.

Vintage: 2011

CRT Serial Numbers: CAR-1-US-688-26-493-NC-2011-766-1 to 6144

Retired on: 12/19/2014

Gary Gero President, Climate Action Reserve





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## *The Walt Disney Company*

for outstanding leadership in addressing climate change by offsetting 5,830 tonnes of CO<sub>2</sub> equivalent emissions retired on behalf of Disney's 2014 greenhouse gas emissions. The Climate Reserve Tonnes (CRTs) were retired from the CAR802 – Blue Source-Noles South Avoided Conversion Forest Project in North Carolina, an Avoided Conversion project developed and independently verified to achieve real, additional and permanent greenhouse gas emissions reductions.

Vintage: 2012

CRT Serial Numbers: CAR-1-US-802-26-493-NC-2012-1190-1 to 5830

Retired on: 12/19/2014

Gary Gero, President, Climate Action Reserve





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## *The Walt Disney Company*

for outstanding leadership in addressing climate change by offsetting 5,830 tonnes of CO<sub>2</sub> equivalent emissions retired on behalf of Disney's 2014 greenhouse gas emissions. The Climate Reserve Tonnes (CRTs) were retired from the CAR802 – Blue Source-Noles South Avoided Conversion Forest Project in North Carolina, an Avoided Conversion project developed and independently verified to achieve real, additional and permanent greenhouse gas emissions reductions.

Vintage: 2011

CRT Serial Numbers: CAR-1-US-802-26-493-NC-2011-785-1 to 5830

Retired on: 12/19/2014

Gary Gero President, Climate Action Reserve