



California Assembly Bill No. 1305

The response below is applicable to fiscal year ending September 29, 2023.

| 44475.1. Requirements | Response |
|--|--|
| (a) The name of the business entity selling the offset and the offset registry or program. | Conservation International Foundation |
| (b) The project identification number, if applicable. | VCS #944 |
| (c) The project name as listed in the registry or program, if applicable. | Alto Mayo Conservation Initiative |
| (d) The offset project type, including whether the offsets purchased were derived from a carbon removal, an avoided emission, or a combination of both, and site location. | REDD+ (Reduced Emissions from Deforestation and Forest Degradation) |
| (e) The specific protocol used to estimate emissions reductions or removal benefits. | Verified Carbon Standard (VCS) VM015, with the Climate, Community & Biodiversity Standards (CCB) |
| (f) Whether there is independent third-party verification of company data and claims listed. | The carbon offsets have been independently third-party verified by SCS Global Services (Scientific Certification Systems); Aster Global Environmental Solutions, Inc; and AENOR International S.A.U. |
| (g) This section does not apply to entities that do not operate within the state or do not purchase or use voluntary carbon offsets sold within the state. | For purposes of California AB 1305, The Walt Disney Company operates within the state of California |

| 44475.1. Requirements | Response |
|--|---|
| (a) The name of the business entity selling the offset and the offset registry or program. | The Nature Conservancy |
| (b) The project identification number, if applicable. | ACR-US-374 |
| (c) The project name as listed in the registry or program, if applicable. | Anew-Shafer-Tuuk Forestry Project |
| (d) The offset project type, including whether the offsets purchased were derived from a carbon removal, an avoided emission, or a combination of both, and site location. | Forest Carbon |
| (e) The specific protocol used to estimate emissions reductions or removal benefits. | Improved Forest Management (IFM) on Non-Federal U.S. Forestlands, Version 1.2 American Carbon Registry (ACR) |
| (f) Whether there is independent third-party verification of company data and claims listed. | The carbon offsets have been independently third-party verified by SCS Global Services (Scientific Certification Systems) |
| (g) This section does not apply to entities that do not operate within the state or do not purchase or use voluntary carbon offsets sold within the state. | For purposes of California AB 1305, The Walt Disney Company operates within the state of California |

| 44475.1. Requirements | Response |
|--|---|
| (a) The name of the business entity selling the offset and the offset registry or program. | The Nature Conservancy |
| (b) The project identification number, if applicable. | ACR-US-394 |
| (c) The project name as listed in the registry or program, if applicable. | Hiawatha Club Carbon Project |
| (d) The offset project type, including whether the offsets purchased were derived from a carbon removal, an avoided emission, or a combination of both, and site location. | Forest Carbon |
| (e) The specific protocol used to estimate emissions reductions or removal benefits. | Improved Forest Management (IFM) on Non-Federal U.S. Forestlands, Version 1.2 American Carbon Registry (ACR) |
| (f) Whether there is independent third-party verification of company data and claims listed. | The carbon offsets have been independently third-party verified by SCS Global Services (Scientific Certification Systems) |
| (g) This section does not apply to entities that do not operate within the state or do not purchase or use voluntary carbon offsets sold within the state. | For purposes of California AB 1305, The Walt Disney Company operates within the state of California |

| 44475.1. Requirements | Response |
|--|---|
| (a) The name of the business entity selling the offset and the offset registry or program. | The Nature Conservancy |
| (b) The project identification number, if applicable. | ACR-US-424 |
| (c) The project name as listed in the registry or program, if applicable. | Albany Water Board Improved Forest Management |
| (d) The offset project type, including whether the offsets purchased were derived from a carbon removal, an avoided emission, or a combination of both, and site location. | Forest Carbon |
| (e) The specific protocol used to estimate emissions reductions or removal benefits. | Improved Forest Management (IFM) on Non-Federal U.S. Forestlands, Version 1.3 American Carbon Registry (ACR) |
| (f) Whether there is independent third-party verification of company data and claims listed. | The carbon offsets have been independently third-party verified by SCS Global Services (Scientific Certification Systems) |
| (g) This section does not apply to entities that do not operate within the state or do not purchase or use voluntary carbon offsets sold within the state. | For purposes of California AB 1305, The Walt Disney Company operates within the state of California |

| 44475.1. Requirements | Response |
|--|--|
| (a) The name of the business entity selling the offset and the offset registry or program. | Cool Effect Inc |
| (b) The project identification number, if applicable. | GS2758 |
| (c) The project name as listed in the registry or program, if applicable. | Proyecto Mirador Enhanced Distribution of Improved Cookstoves in Latin America |
| (d) The offset project type, including whether the offsets purchased were derived from a carbon removal, an avoided emission, or a combination of both, and site location. | Energy efficiency - domestic, clean cookstove distribution |
| (e) The specific protocol used to estimate emissions reductions or removal benefits. | Gold Standard VER Technologies and Practices to Displace Decentralized Thermal Energy Consumption (GS TPDDTEC) Version 2.0 |
| (f) Whether there is independent third-party verification of company data and claims listed. | The carbon offsets have been independently third-party verified Earthood Services Private Limited. |
| (g) This section does not apply to entities that do not operate within the state or do not purchase or use voluntary carbon offsets sold within the state. | For purposes of California AB 1305, The Walt Disney Company operates within the state of California |

| 44475.1. Requirements | Response |
|--|---|
| (a) The name of the business entity selling the offset and the offset registry or program. | Wildlife Conservation Society (WCS) |
| (b) The project identification number, if applicable. | VCS #1650 |
| (c) The project name as listed in the registry or program, if applicable. | Keo Seima Wildlife Sanctuary |
| (d) The offset project type, including whether the offsets purchased were derived from a carbon removal, an avoided emission, or a combination of both, and site location. | REDD+ (Reduced Emissions from Deforestation and Forest Degradation) |
| (e) The specific protocol used to estimate emissions reductions or removal benefits. | Verified Carbon Standard (VCS) VM015, with the Climate, Community & Biodiversity Standards (CCB) |
| (f) Whether there is independent third-party verification of company data and claims listed. | The carbon offsets have been independently third-party verified by SCS Global Services (Scientific Certification Systems); and Aster Global Environmental Solutions, Inc. |
| (g) This section does not apply to entities that do not operate within the state or do not purchase or use voluntary carbon offsets sold within the state. | For purposes of California AB 1305, The Walt Disney Company operates within the state of California |

| 44475.1. Requirements | Response |
|--|---|
| (a) The name of the business entity selling the offset and the offset registry or program. | Arbor Day Foundation |
| (b) The project identification number, if applicable. | ACR-US-114 |
| (c) The project name as listed in the registry or program, if applicable. | GreenTrees ACRE (Advanced Carbon Restored Ecosystem) Mississippi Alluvial Valley |
| (d) The offset project type, including whether the offsets purchased were derived from a carbon removal, an avoided emission, or a combination of both, and site location. | Removal; Afforestation/Reforestation |
| (e) The specific protocol used to estimate emissions reductions or removal benefits. | American Carbon Registry (ACR) methodology for Afforestation and Reforestation of Degraded Land, Version 1.0 |
| (f) Whether there is independent third-party verification of company data and claims listed. | The carbon offsets have been independently third-party verified by Aster Global Environmental Solutions, Inc; Ruby Canyon Environmental Inc.; and Environmental Services Inc. |
| (g) This section does not apply to entities that do not operate within the state or do not purchase or use voluntary carbon offsets sold within the state. | For purposes of California AB 1305, The Walt Disney Company operates within the state of California |

| 44475.2. Requirements | Response |
|--|---|
| <p>(a) All information documenting how, if at all, a “carbon neutral,” “net zero emission,” or other similar claim was determined to be accurate or actually accomplished, and how interim progress toward that goal is being measured. This information may include, but not be limited to, disclosure of independent third-party verification of all of the entity’s greenhouse gas emissions, identification of the entity’s science-based targets for its emissions reduction pathway, and disclosure of the relevant sector methodology and third-party verification used for the entity’s science-based targets and emissions reduction pathway.</p> | <p>Scope 1 and 2 GHG emissions are measured and calculated according to the principles in the World Resources Institute (WRI) and the World Business Council for Sustainable Development (WBCSD) Greenhouse Gas Protocol’s “A Corporate Accounting and Reporting Standard, 2004 Revised Edition” (GHG Protocol).</p> <p>Apex Companies, Inc., an independent third-party validator has provided limited assurance of our fiscal 2023 Scope 1 and 2 GHG emissions, which can be accessed on our website: https://impact.disney.com/app/uploads/2024/02/FY23-APEX-Limited-Verification-Statement.pdf.</p> <p>Science Based Target initiative validated TWDC’s goal to reduce absolute Scope 1 and Scope 2 GHG emissions by 46.2% by fiscal year 2030 from a fiscal year 2019 base year.</p> <p>TWDC has set a goal to achieve net zero emissions for scope 1 and 2 by 2030. Market-based emissions are used where available in calculating carbon credit retirements, total emissions, and net emissions. We define “net emissions” as follows: Scope 1 emissions + Scope 2 emissions (market-based) – carbon credits. Scope 2 emissions (market-based) include emission reductions attributed to utility green power purchases, power purchase agreements, and unbundled energy attribute certificates (EACs). We will have achieved our 2030 “net zero emissions” goal when “net emissions,” as defined above, equals 0.</p> |
| <p>(b) Whether there is independent third-party verification of the company data and claims listed.</p> | <p>Apex Companies, Inc., an independent, third-party validator has provided limited assurance of our fiscal 2023 Scope 1 and 2 GHG emissions, which can be accessed on our website: https://impact.disney.com/app/uploads/2024/02/FY23-APEX-Limited-Verification-Statement.pdf</p> |
| <p>(c) This section does not apply to entities that either do not operate within the state, or that do not make claims within the state.</p> | <p>For purposes of California AB 1305, The Walt Disney Company operates within the state of California.</p> |