

WALT DISNEY PARKS AND RESORTS CAGE-FREE EGG STATEMENT

100% of liquid and shelled eggs purchased and served in the U.S. by Walt Disney World Resort, Disneyland Resort and the Disney Cruise Line, and in France by Disneyland Paris are cage-free, excluding Operating Participants and Licensee locations.

It is our goal for the Company operated parks and resorts in Hong Kong and Shanghai, to exclusively serve cage-free shelled and liquid eggs by 2030. While supply and market constraints vary regionally, and stable supply in all regions is not reliably available at commercially reasonable prices, we will work with suppliers and other stakeholders to address challenges and improve market conditions to promote expansion of cage-free egg supply. We will report, on an annual basis, the percentage of eggs at each location that are cage-free, to demonstrate progress toward our goal.

We will encourage the third-party to which we license our intellectual property to operate Tokyo Disney Resort to adopt a similar policy.