

The Walt Disney Company

2024 CDP Corporate Questionnaire 2024

Word version

Important: this export excludes unanswered questions

This document is an export of your organization's CDP questionnaire response. It contains all data points for questions that are answered or in progress. There may be questions or data points that you have been requested to provide, which are missing from this document because they are currently unanswered. Please note that it is your responsibility to verify that your questionnaire response is complete prior to submission. CDP will not be liable for any failure to do so.

[Terms of disclosure for corporate questionnaire 2024 - CDP](#)

Contents

C1. Introduction

(1.1) In which language are you submitting your response?

Select from:

☒ English

(1.2) Select the currency used for all financial information disclosed throughout your response.

Select from:

☒ USD

(1.3) Provide an overview and introduction to your organization.

(1.3.2) Organization type

Select from:

☒ Publicly traded organization

(1.3.3) Description of organization

The Walt Disney Company, together with its subsidiaries, (the "company," "Disney," "our," "we", and "us") is a diversified worldwide entertainment company. The mission of Disney is to entertain, inform, and inspire people around the globe through the power of unparalleled storytelling, reflecting the iconic brands, creative minds, and innovative technologies that make ours the world's premier entertainment company. In fiscal 2023, the Entertainment segment encompassed the Company's non-sports focused global film, television, and direct to-consumer (DTC) video streaming content production and distribution activities. The significant lines of business with Entertainment were: Linear Networks, Direct-to-Consumer, and Content Sales/Licensing. Entertainment also included the following activities that were reported within Content Sales/Licensing: National Geographic magazine and online business (owned 73% by the Company), and a 30% interest in Tata Play Limited. The Sports segment generally encompassed the Company's sports-focused global television and DTC video streaming content production and distribution activities. The significant lines of business within Sports were ESPN (generally owned 80% by company) and Star, containing Star-branded sports channels in India. The significant lines of business within Experiences were domestic & international theme parks and resorts; experiences including Disney Cruise Line, Disney Vacation Club, National Geographic Expeditions and Adventures by Disney, and Aulani (a Disney resort & spa in Hawaii); and consumer products. Certain statements and information in this response may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding our plans; beliefs; expectations; continuation or future execution of initiatives, programs, activities, policies, or disclosures; strategies; goals; objectives; intentions; commitments; pledges; priorities; targets; and other statements that are not historical in nature. Any information that is not historical in nature included in this report is subject to change. These statements are made on the basis of management's views and assumptions regarding future

events and business performance as of the time the statements are made. Management does not undertake any obligation to update these statements. Actual results may differ materially from those expressed or implied. Such differences may result from actions taken by the company, including restructuring or strategic initiatives (including capital investments, asset acquisitions or dispositions, new or expanded business lines, or cessation of certain operations), our execution of our business plans (including the content we create and IP we invest in, our pricing decisions, our cost structure, and our management and other personnel decisions), our ability to quickly execute on cost rationalization while preserving revenue, the discovery of additional information or other business decisions, as well as from developments beyond the company’s control, including: the occurrence of subsequent events; deterioration in domestic and global economic conditions or failure of conditions to improve as anticipated; deterioration in or pressures from competitive conditions, including competition to create or acquire content, competition for talent, and competition for advertising revenue; consumer preferences and acceptance of our content, offerings, pricing model, and price increases, and corresponding subscriber additions and churn, and the market for advertising sales on our direct-to-consumer services and linear networks; health concerns and their impact on our businesses and productions; global economy-wide transitions and availability of economically feasible solutions; international, political, or military developments; regulatory and legal developments; technological developments; labor markets and activities, including work stoppages; adverse weather conditions or natural disasters and environmental developments; and availability of content. Such developments may further affect entertainment, travel, and leisure businesses generally and may, among other things, affect (or further affect, as applicable): our operations, business plans, or profitability, including direct-to-customer profitability; demand for our products and services; the performance of the company’s content; our ability to create or obtain desirable content at or under the value we assign the content; the advertising market for programming; construction; income tax expense; and performance of some or all company businesses either directly or through their impact on those who distribute our products. Additional factors are set forth in the company’s Annual Report on Form 10-K, including under the captions “Risk Factors”, “Management’s Discussion and Analysis of Financial Condition and Results of Operations” and “Business”, and filings with the SEC.

[Fixed row]

(1.4) State the end date of the year for which you are reporting data. For emissions data, indicate whether you will be providing emissions data for past reporting years.

	End date of reporting year	Alignment of this reporting period with your financial reporting period	Indicate if you are providing emissions data for past reporting years
	09/30/2023	Select from: <input checked="" type="checkbox"/> Yes	Select from: <input checked="" type="checkbox"/> No

[Fixed row]

(1.4.1) What is your organization’s annual revenue for the reporting period?

88898000000

(1.5) Provide details on your reporting boundary.

	Is your reporting boundary for your CDP disclosure the same as that used in your financial statements?
	Select from: <input checked="" type="checkbox"/> Yes

[Fixed row]

(1.6) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?

ISIN code - bond

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ Yes

(1.6.2) Provide your unique identifier

US2546871060

ISIN code - equity

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ No

CUSIP number

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ Yes

(1.6.2) Provide your unique identifier

254687106

Ticker symbol

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ Yes

(1.6.2) Provide your unique identifier

DIS – New York Stock Exchange

SEDOL code

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ No

LEI number

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ No

D-U-N-S number

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ No

Other unique identifier

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ No

[Add row]

(1.7) Select the countries/areas in which you operate.

Select all that apply

- | | |
|---|--|
| <input checked="" type="checkbox"/> Chile | <input checked="" type="checkbox"/> Spain |
| <input checked="" type="checkbox"/> China | <input checked="" type="checkbox"/> Brazil |
| <input checked="" type="checkbox"/> India | <input checked="" type="checkbox"/> Canada |
| <input checked="" type="checkbox"/> Italy | <input checked="" type="checkbox"/> France |
| <input checked="" type="checkbox"/> Japan | <input checked="" type="checkbox"/> Greece |
| <input checked="" type="checkbox"/> Israel | <input checked="" type="checkbox"/> Serbia |
| <input checked="" type="checkbox"/> Mexico | <input checked="" type="checkbox"/> Sweden |
| <input checked="" type="checkbox"/> Norway | <input checked="" type="checkbox"/> Turkey |
| <input checked="" type="checkbox"/> Panama | <input checked="" type="checkbox"/> Austria |
| <input checked="" type="checkbox"/> Poland | <input checked="" type="checkbox"/> Bahamas |
| <input checked="" type="checkbox"/> Belgium | <input checked="" type="checkbox"/> Germany |
| <input checked="" type="checkbox"/> Croatia | <input checked="" type="checkbox"/> Hungary |
| <input checked="" type="checkbox"/> Czechia | <input checked="" type="checkbox"/> Ireland |
| <input checked="" type="checkbox"/> Denmark | <input checked="" type="checkbox"/> Romania |
| <input checked="" type="checkbox"/> Finland | <input checked="" type="checkbox"/> Bulgaria |

- ☒ Colombia
- ☒ Malaysia
- ☒ Pakistan
- ☒ Portugal
- ☒ Slovenia
- ☒ Singapore
- ☒ Kazakhstan
- ☒ Netherlands
- ☒ New Zealand
- ☒ Philippines
- ☒ Dominican Republic
- ☒ Russian Federation
- ☒ Hong Kong SAR, China
- ☒ United Arab Emirates
- ☒ United States of America

- ☒ Thailand
- ☒ Viet Nam
- ☒ Argentina
- ☒ Australia
- ☒ Indonesia
- ☒ Puerto Rico
- ☒ Switzerland
- ☒ South Africa
- ☒ Taiwan, China
- ☒ Republic of Korea
- ☒ United Kingdom of Great Britain and Northern Ireland

(1.24) Has your organization mapped its value chain?

(1.24.1) Value chain mapped

Select from:

- ☒ Yes, we have mapped or are currently in the process of mapping our value chain

(1.24.2) Value chain stages covered in mapping

Select all that apply

- ☒ Upstream value chain
- ☒ Downstream value chain

(1.24.3) Highest supplier tier mapped

Select from:

☒ Tier 2 suppliers

(1.24.7) Description of mapping process and coverage

The company has completed partial mapping upstream and downstream within its value chain for climate-related impacts.

[Fixed row]

(1.24.1) Have you mapped where in your direct operations or elsewhere in your value chain plastics are produced, commercialized, used, and/or disposed of?

	Plastics mapping	Value chain stages covered in mapping
	<i>Select from:</i> <input checked="" type="checkbox"/> Yes, we have mapped or are currently in the process of mapping plastics in our value chain	<i>Select all that apply</i> <input checked="" type="checkbox"/> Upstream value chain <input checked="" type="checkbox"/> Downstream value chain <input checked="" type="checkbox"/> End-of-life management

[Fixed row]

C2. Identification, assessment, and management of dependencies, impacts, risks, and opportunities

(2.1) How does your organization define short-, medium-, and long-term time horizons in relation to the identification, assessment, and management of your environmental dependencies, impacts, risks, and opportunities?

Short-term

(2.1.1) From (years)

0

(2.1.3) To (years)

5

(2.1.4) How this time horizon is linked to strategic and/or financial planning

The time periods are defined for the purpose of the CDP response. The provided time horizon most closely reflects planning according to environmental strategy related to the 2030 Environmental goals and climate risk analyses completed to date.

Medium-term

(2.1.1) From (years)

5

(2.1.3) To (years)

15

(2.1.4) How this time horizon is linked to strategic and/or financial planning

The time periods are defined for the purpose of the CDP response. The provided time horizon most closely reflects planning according to environmental strategy related to the 2030 Environmental goals and climate risk analyses completed to date.

Long-term

(2.1.1) From (years)

15

(2.1.2) Is your long-term time horizon open ended?

Select from:

☒ No

(2.1.3) To (years)

25

(2.1.4) How this time horizon is linked to strategic and/or financial planning

The time periods are defined for the purpose of the CDP response. The provided time horizon most closely reflects planning according to environmental strategy related to the 2030 Environmental goals and climate risk analyses completed to date.

[Fixed row]

(2.2) Does your organization have a process for identifying, assessing, and managing environmental dependencies and/or impacts?

(2.2.1) Process in place

Select from:

☒ Yes

(2.2.2) Dependencies and/or impacts evaluated in this process

Select from:

☒ Impacts only

(2.2.4) Primary reason for not evaluating dependencies and/or impacts

Select from:

☒ No standardized procedure

(2.2.5) Explain why you do not evaluate dependencies and/or impacts and describe any plans to do so in the future

For impacts, we have broadly applied processes for climate and water, and project and site-specific processes for biodiversity. We are exploring broader impact assessment process for biodiversity.

[Fixed row]

(2.2.1) Does your organization have a process for identifying, assessing, and managing environmental risks and/or opportunities?

	Process in place	Risks and/or opportunities evaluated in this process	Is this process informed by the dependencies and/or impacts process?
	Select from: <input checked="" type="checkbox"/> Yes	Select from: <input checked="" type="checkbox"/> Both risks and opportunities	Select from: <input checked="" type="checkbox"/> No

[Fixed row]

(2.2.2) Provide details of your organization's process for identifying, assessing, and managing environmental dependencies, impacts, risks, and/or opportunities.

Row 1

(2.2.2.1) Environmental issue

Select all that apply

☒ Climate change

(2.2.2.2) Indicate which of dependencies, impacts, risks, and opportunities are covered by the process for this environmental issue

Select all that apply

- ☒ Impacts
- ☒ Risks
- ☒ Opportunities

(2.2.2.3) Value chain stages covered

Select all that apply

- ☒ Direct operations
- ☒ Upstream value chain
- ☒ Downstream value chain

(2.2.2.4) Coverage

Select from:

- ☒ Partial

(2.2.2.5) Supplier tiers covered

Select all that apply

- ☒ Tier 1 suppliers
- ☒ Tier 2 suppliers

(2.2.2.7) Type of assessment

Select from:

- ☒ Qualitative and quantitative

(2.2.2.8) Frequency of assessment

Select from:

- ☒ More than once a year

(2.2.2.9) Time horizons covered

Select all that apply

- ☒ Short-term
- ☒ Medium-term
- ☒ Long-term

(2.2.2.10) Integration of risk management process

Select from:

- ☒ Integrated into multi-disciplinary organization-wide risk management process

(2.2.2.12) Tools and methods used

Enterprise Risk Management

- ☒ Enterprise Risk Management

International methodologies and standards

- ☒ Environmental Impact Assessment
- ☒ IPCC Climate Change Projections

Other

- ☒ External consultants
- ☒ Scenario analysis

(2.2.2.13) Risk types and criteria considered

Acute physical

- | | |
|--|---|
| <input checked="" type="checkbox"/> Drought | <input checked="" type="checkbox"/> Cyclones, hurricanes, typhoons |
| <input checked="" type="checkbox"/> Wildfires | <input checked="" type="checkbox"/> Heavy precipitation (rain, hail, snow/ice) |
| <input checked="" type="checkbox"/> Heat waves | <input checked="" type="checkbox"/> Flood (coastal, fluvial, pluvial, ground water) |

- ☒ Subsidence
- ☒ Cold wave/frost

Chronic physical

- ☒ Heat stress
- ☒ Changing wind patterns
- ☒ Precipitation or hydrological variability
- ☒ Increased severity of extreme weather events
- ☒ Changing temperature (air, freshwater, marine water)

Policy

- ☒ Carbon pricing mechanisms
- ☒ Changes to international law and bilateral agreements
- ☒ Changes to national legislation
- ☒ Other policy, please specify :Uncertainty in policy continuity

Market

- ☒ Availability and/or increased cost of raw materials
- ☒ Changing customer behavior
- ☒ Other market, please specify :Shifts in labor practices, Changes in energy and fuel costs, and Supply chain risks for third parties.

Reputation

- ☒ Negative press coverage related to support of projects or activities with negative impacts on the environment (e.g. GHG emissions, deforestation & conversion, water stress)
- ☒ Stigmatization of sector

- ☒ Storm (including blizzards, dust, and sandstorms)

- ☒ Changing precipitation patterns and types (rain, hail, snow/ice)

(2.2.2.14) Partners and stakeholders considered

Select all that apply

- ☒ Customers
- ☒ Employees

(2.2.2.15) Has this process changed since the previous reporting year?

Select from:

☒ No

(2.2.2.16) Further details of process

Climate-related risk identification and assessment is conducted on an ongoing basis by a number of teams within the company as part of the company's risk management process. The company conducts ongoing activities related to climate-related risks, including regular policy and business assessments regarding both Disney's effect on climate and climate-related effects on Disney's business. The information disclosed in this question reflects analysis conducted to understand physical risks to sites and physical and transition risk for the Magical Cruise Company Limited. Our approach to managing and responding to climate-related risks and opportunities includes a mix of general risk management tools and those specific to environmental issues. In general, we address risks and opportunities through multi-disciplinary management, portfolio diversification, market-based assessment, scenario planning, and other tools. Disney is managing climate-related transition risks primarily by working on emissions reduction efforts and on preparing for emissions related reporting requirements. Our high-level emissions reduction pathway is communicated in our latest Sustainability & Social Impact Report (see link in question 4.12.1). In addition, we address physical risks associated with climate through asset planning and resilient design in specific locations. Our risk identification, assessment, and response efforts help the company address and manage transitional risk as related regulation and stakeholder expectations continue to increase. Additionally, the company is continuously tracking emerging climate-related policies and regulations in regions where we operate, and planning for responses to minimize disruption and cost to the business. Dedicated policy teams monitor emerging regulations and engage with policy makers during public consultation periods. With the input of other subject matter experts, including legal and environmental teams in the organization, the implications for the business over the short-, medium-, and long-term are assessed and appropriate response measures are determined.

Row 2

(2.2.2.1) Environmental issue

Select all that apply

☒ Water

(2.2.2.2) Indicate which of dependencies, impacts, risks, and opportunities are covered by the process for this environmental issue

Select all that apply

☒ Risks

(2.2.2.3) Value chain stages covered

Select all that apply

☒ Direct operations

(2.2.2.4) Coverage

Select from:

☒ Partial

(2.2.2.7) Type of assessment

Select from:

☒ Qualitative and quantitative

(2.2.2.8) Frequency of assessment

Select from:

☒ As important matters arise

(2.2.2.9) Time horizons covered

Select all that apply

☒ Short-term

☒ Medium-term

☒ Long-term

(2.2.2.10) Integration of risk management process

Select from:

☒ Integrated into multi-disciplinary organization-wide risk management process

(2.2.2.11) Location-specificity used

Select all that apply

☒ Local

(2.2.2.12) Tools and methods used

Commercially/publicly available tools

- ☒ WRI Aqueduct
- ☒ WWF Water Risk Filter

Other

- ☒ External consultants

(2.2.2.13) Risk types and criteria considered

Chronic physical

- ☒ Water stress

Row 3

(2.2.2.1) Environmental issue

Select all that apply

- ☒ Biodiversity

(2.2.2.2) Indicate which of dependencies, impacts, risks, and opportunities are covered by the process for this environmental issue

Select all that apply

- ☒ Impacts
- ☒ Risks

(2.2.2.3) Value chain stages covered

Select all that apply

- ☒ Direct operations

- ☒ Upstream value chain

(2.2.2.4) Coverage

Select from:

- ☒ Partial

(2.2.2.7) Type of assessment

Select from:

- ☒ Qualitative and quantitative

(2.2.2.8) Frequency of assessment

Select from:

- ☒ As important matters arise

(2.2.2.10) Integration of risk management process

Select from:

- ☒ A specific environmental risk management process

(2.2.2.11) Location-specificity used

Select all that apply

- ☒ Site-specific

(2.2.2.12) Tools and methods used

Commercially/publicly available tools

- ☒ Other commercially/publicly available tools, please specify :Seafood Watch, FishSource, IUCN Red List

International methodologies and standards

- ☒ Environmental Impact Assessment

☒ Other international methodologies and standards, please specify :Marine Stewardship Council, Best Aquaculture Practices (BAP), Global Good Agricultural Practices, Aquaculture Stewardship Council Standards

Other

☒ Partner and stakeholder consultation/analysis

(2.2.2.14) Partners and stakeholders considered

Select all that apply

☒ Customers

☒ Local communities

☒ Indigenous peoples

☒ NGOs

(2.2.2.15) Has this process changed since the previous reporting year?

Select from:

☒ No

(2.2.2.16) Further details of process

The Company has completed Environmental Impact Assessments and Environmental Management Plans for Lighthouse Point, which include a commitment to no net loss of marine/terrestrial species biodiversity. In addition, the responsible selection and sourcing of seafood is important to the future of our business, to the livelihoods of the fishing industry worldwide, and to the health of the planet for future generations. Our seafood efforts vary slightly across the globe due to the inherent differences in each region. We focus on developing strategies and partnerships for each international site that help move the fishery industry forward in communities where we work. We work in collaboration with the Monterey Bay Seafood Watch Program and Sustainable Fishery Partnership to track the sourcing of seafood within our operations and discontinue purchasing items that are out of compliance with our environmental goals.

[Add row]

(2.2.7) Are the interconnections between environmental dependencies, impacts, risks and/or opportunities assessed?

(2.2.7.1) Interconnections between environmental dependencies, impacts, risks and/or opportunities assessed

Select from:

☒ No

(2.2.7.3) Primary reason for not assessing interconnections between environmental dependencies, impacts, risks and/or opportunities

Select from:

☒ Lack of internal resources, capabilities, or expertise (e.g., due to organization size)

(2.2.7.4) Explain why you do not assess the interconnections between environmental dependencies, impacts, risks and/or opportunities

We do not evaluate our dependencies as the processes to do so are nascent. Currently we have limited capabilities to assess the interconnections between impacts, risk and/or opportunities. For climate, we have utilized a third-party consultant to assist in our disclosure of risks and opportunities for certain business in the UK.
[Fixed row]

(2.3) Have you identified priority locations across your value chain?

(2.3.1) Identification of priority locations

Select from:

☒ Yes, we have identified priority locations

(2.3.2) Value chain stages where priority locations have been identified

Select all that apply

☒ Direct operations

(2.3.3) Types of priority locations identified

Sensitive locations

☒ Areas of limited water availability, flooding, and/or poor quality of water

(2.3.4) Description of process to identify priority locations

Key sites are determined by either or both a high volume of water consumption and location within a geographic area of high-water stress. Our seafood efforts vary slightly across the globe due to the inherent differences in each region. We focus on developing strategies and partnerships for each international site that help move the fishery industry forward in communities where we work. We work in collaboration with the Monterey Bay Seafood Watch Program and Sustainable Fishery Partnership to track the sourcing of seafood within our operations and discontinue purchasing items that are out of compliance with our environmental goals.

(2.3.5) Will you be disclosing a list/spatial map of priority locations?

Select from:

☒ No, we have a list/geospatial map of priority locations, but we will not be disclosing it

[Fixed row]

(2.4) How does your organization define substantive effects on your organization?

Risks

(2.4.7) Application of definition

For the purposes of this response document to CDP, the company has defined “substantive” to mean noteworthy or caused by something other than mere chance but does not necessarily include the concept of materiality within the meaning of securities laws, nor would it necessarily have meaningful financial impact. For the purposes of this response document to CDP, the company has defined “financial” within “financial impact” to include the following: revenue, operating expenses, and capital expenditures.

Opportunities

(2.4.7) Application of definition

For the purposes of this response document to CDP, the company has defined “substantive” to mean noteworthy or caused by something other than mere chance but does not necessarily include the concept of materiality within the meaning of securities laws, nor would it necessarily have meaningful financial impact. For the purposes of this response document to CDP, the company has defined “financial” within “financial impact” to include the following: revenue, operating expenses, and capital expenditures.

[Add row]

(2.5) Does your organization identify and classify potential water pollutants associated with its activities that could have a detrimental impact on water ecosystems or human health?

	Identification and classification of potential water pollutants
	<i>Select from:</i> <input checked="" type="checkbox"/> Unknown

[Fixed row]

C3. Disclosure of risks and opportunities

(3.1) Have you identified any environmental risks which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future?

Climate change

(3.1.1) Environmental risks identified

Select from:

☒ Yes, only within our direct operations

(3.1.2) Primary reason why your organization does not consider itself to have environmental risks in your direct operations and/or upstream/downstream value chain

Select from:

☒ Environmental risks exist, but none with the potential to have a substantive effect on our organization

(3.1.3) Please explain

For climate, we have utilized a third-party consultant to conduct a climate risk and opportunities assessment for certain businesses registered in the United Kingdom. We disclosed both climate risks and opportunities to comply with the UK Climate Financial Disclosure regulation.

Water

(3.1.1) Environmental risks identified

Select from:

☒ No

Plastics

(3.1.1) Environmental risks identified

Select from:

☒ No

[Fixed row]

(3.1.1) Provide details of the environmental risks identified which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future.

Climate change

(3.1.1.1) Risk identifier

Select from:

☒ Risk1

(3.1.1.3) Risk types and primary environmental risk driver

Acute physical

☒ Cyclone, hurricane, typhoon

(3.1.1.4) Value chain stage where the risk occurs

Select from:

☒ Direct operations

(3.1.1.6) Country/area where the risk occurs

Select all that apply

☒ Bahamas

☒ United States of America

(3.1.1.9) Organization-specific description of risk

The response to this question reflects risk to the Magical Cruise Company Limited ("MCCL"), trading as Disney Cruise Line. For this question, "Company" refers to MCCL. Site damage from physical climate hazards in the Bahamas, risk of business interruption from exposure to physical climate hazards both in Bahamas and in Florida

(3.1.1.11) Primary financial effect of the risk

Select from:

☒ Other, please specify :Other, please specify Disruption to business operations through unavailability of key operating sites. (Departure Ports and Private island cruise destination)

(3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

☒ Short-term

☒ Medium-term

☒ Long-term

(3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

The response to this question reflects risk to the Magical Cruise Company Limited ("MCCL"), trading as Disney Cruise Line. For this question, "Company" refers to MCCL. The Company has an investment in a subsidiary which owns two port destinations in The Bahamas: Castaway Cay and Lookout Cay. Castaway Cay has already faced site damage due to hurricanes. Lookout Cay is open as of June 2024, and potentially faces similar exposure to hurricane-related hazards. Castaway Cay has previously faced business interruption due to hurricanes, while Lookout Cay, which has just opened, faces similar exposure to hurricane-related business-interruption hazards. There is a risk that business interruption due to physical climate hazards may impact sailings and potentially revenue streams of the Company. The Company relies on three main sites in Florida: A Cruise terminal at Port Canaveral in coastal Central Florida; a Cruise terminal at Port Everglades in coastal South Florida; and a headquarters office in Celebration in inland Central Florida. While the Company does not own these locations, each has previously faced the impact of hurricanes. Each of these Florida locations face business interruption risks that could remain significant or worsen as a result of climate change. Many of the Company's itineraries depart from these two terminals and sail in Caribbean waters that experience hurricanes. Business interruptions in the form of forced cancellations, rescheduling and rebooking of sailings have already occurred.

(3.1.1.26) Primary response to risk

Infrastructure, technology and spending

☒ Other infrastructure, technology and spending, please specify :Resilient design and location diversity

(3.1.1.29) Description of response

Castaway Cay facilities have a resilient design, specifically constructed to mitigate the impact of severe weather events to allow for quick restoration and recovery. Permanent facilities (buildings, piers, and roads) are positioned above sea level and are not currently modelled to be significantly at risk from sea level rise. Lookout Cay is constructed similarly. Both island destinations use a mix of renewable solar energy and diesel fuel to generate electricity and power for vehicles. Both island destinations have maximized the use of natural surroundings to protect constructed facilities and prevent erosion of the sand and land features. As an element of the company's continuity of operations program, the Company remains aware of severe weather systems that may affect ship and island operations. The Company maintains a 24-hour operations center in Florida as an alert and notification center that is focused on all hazards that could potentially impact Company operations. In the event that severe weather poses a risk to a ship's itinerary, a multi-disciplinary executive team (the Crisis Management Team) convenes to establish an alternative itinerary to avoid the hazard. Because ships are highly mobile, itineraries may be adjusted significantly to ensure that the ship operates well away from any hazard. The Hurricane season in the Southeast United States and Caribbean Sea currently extends from June 1 - November 30, and the collective international government and business sectors throughout the region have developed programs to prepare for and respond to natural disasters. When a severe weather system poses a risk to operations in Florida, the Company's ships move in a coordinated fashion with other cruise ships to avoid the impacted port and shift to another if the primary port is unusable, thereby reducing or mitigating service disruption. Based on the geographic dispersion of Port Canaveral and Port Everglades the system has the option to divert cruises.

Climate change

(3.1.1.1) Risk identifier

Select from:

☒ Risk2

(3.1.1.3) Risk types and primary environmental risk driver

Policy

☒ Carbon pricing mechanisms

(3.1.1.4) Value chain stage where the risk occurs

Select from:

☒ Direct operations

(3.1.1.9) Organization-specific description of risk

The response to this question reflects risk to the Magical Cruise Company Limited ("MCCL"), trading as Disney Cruise Line. For this question, "Company" refers to MCCL. Direct carbon pricing mechanisms

(3.1.1.11) Primary financial effect of the risk

Select from:

☒ Increased direct costs

(3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

☒ Short-term

☒ Medium-term

☒ Long-term

(3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

The response to this question reflects risk to the Magical Cruise Company Limited ("MCCL"), trading as Disney Cruise Line. For this question, "Company" refers to MCCL. The Company operates in jurisdictions with mandatory carbon pricing mechanisms, with some jurisdictions implementing measures on a relatively fast timeline. For example, the European Union Emissions Trading System ("EU ETS") has included the maritime sector from 2024, and this is already leading to increased costs based on emissions related to the Company's EU sailings. In addition, the IMO 2023 strategy for Greenhouse Gas ("GHG") emissions reduction calls for global pricing mechanisms to reduce the gap between sustainable and conventional fuels. Actual carbon prices may be different in different regions.

(3.1.1.26) Primary response to risk

Pricing and credits

☒ Other pricing or credit, please specify :Purchase of emissions allowances

(3.1.1.29) Description of response

The Company is evaluating different strategies to reduce financial exposure of purchasing allowances and acknowledges that any imbalance in carbon pricing mechanisms may only be temporary. For example, the IMO is considering a global pricing mechanism that could level the playing field among regions. The Company

uses a ten-year minimum outlook when making fuel and efficiency project decisions, allowing for consideration of future carbon pricing impacts. Although the Company is implementing a comprehensive emissions reduction strategy, the Company will continue to face financial risk due to the carbon pricing mechanisms enacted by the European Union and in development by the IMO. While this financial risk is currently in effect in Europe, the IMO global pricing mechanism being implemented by 2027 could serve to create a uniform carbon pricing mechanism that will affect all worldwide operations. Therefore, the emissions reduction strategy and resulting decrease in emissions will reduce the related financial consequences of direct carbon pricing mechanisms. These future carbon credit expenses have been incorporated into financial plans associated with the Group's 2030 goals. Through the EU Emissions Trading System (ETS), Italy was designated as the Administrative Authority for the Company, primarily based on the concentration of the Company's operations from Italian ports and destinations. Allowances based on the quantity of emissions in Europe will be purchased and surrendered to the Administrative Authority based on 40% of emissions in 2024. The level of emissions allowances required to be purchased rises to 70% in 2025 and 100% in 2026. To reduce the volatility of exposure associated with allowances, the Company continuously assesses market timing and has locked in a specific amount of allowances based on the forecast emissions for 2024 associated with the deployment of the Disney Dream to Europe.

Climate change

(3.1.1.1) Risk identifier

Select from:

☒ Risk3

(3.1.1.3) Risk types and primary environmental risk driver

Market

☒ Other market risk, please specify :Increased fuel prices

(3.1.1.4) Value chain stage where the risk occurs

Select from:

☒ Direct operations

(3.1.1.9) Organization-specific description of risk

The response to this question reflects risk to the Magical Cruise Company Limited ("MCCL"), trading as Disney Cruise Line. For this question, "Company" refers to MCCL. Increased fuel prices

(3.1.1.11) Primary financial effect of the risk

Select from:

☒ Increased direct costs

(3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

☒ Short-term

☒ Medium-term

☒ Long-term

(3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

The response to this question reflects risk to the Magical Cruise Company Limited ("MCCL"), trading as Disney Cruise Line. For this question, "Company" refers to MCCL. Fuel is a significant portion of overall costs. The Company currently uses a range of fuels including Marine Diesel Oil (MDO), Liquefied Natural Gas (LNG) and Hydrotreated Vegetable Oil (HVO). The Company is also exploring potential use of green methanol. Each faces price pressure. Lower carbon fuels such as HVO and green methanol come with some price premiums and also face price pressure because supply may remain low as the nascent industry develops, and demand is likely to grow, as many players in marine shipping and cruise lines seek to actively decarbonize. Fossil-fuels such as MDO and LNG could experience significant price increases primarily driven by the adoption of carbon pricing mechanisms.

(3.1.1.29) Description of response

There are two main responses to the risk of increased fuel prices on the Company's business model and strategy: (A) the Company's use of multiple levers to reduce fuel use and emissions throughout the fleet: New ship energy efficiency, existing ship energy efficiency, increasing shore supplied electricity, using renewable energy, optimizing itineraries. (B) the Company's use of multiple methods to reduce exposure to fuel price fluctuations and continuing to pursue its environmental goals: fuel type diversification (MDO, HVO and LNG); price hedging strategies; fuel vendor diversification, securing future supply through medium-term offtake agreements (12 years).

Climate change

(3.1.1.1) Risk identifier

Select from:

☒ Risk4

(3.1.1.3) Risk types and primary environmental risk driver

Reputation

- ☒ Stigmatization of sector

(3.1.1.4) Value chain stage where the risk occurs

Select from:

- ☒ Direct operations

(3.1.1.9) Organization-specific description of risk

The response to this question reflects risk to the Magical Cruise Company Limited ("MCCL"), trading as Disney Cruise Line. For this question, "Company" refers to MCCL. Cruise travel demand reduction due to customers' changing climate values

(3.1.1.11) Primary financial effect of the risk

Select from:

- ☒ Decreased revenues due to reduced demand for products and services

(3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

- ☒ Short-term
- ☒ Medium-term
- ☒ Long-term

(3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

The response to this question reflects risk to the Magical Cruise Company Limited ("MCCL"), trading as Disney Cruise Line. For this question, "Company" refers to MCCL. Cruise ticket sales constitute most of the Company's total revenue and are potentially at risk if there is a reduction in cruise sector activity as a result of environmental concerns. While this is not evident in consumer interest and bookings today, the Company expects some consumers may evaluate the climate impacts of different travel options, reducing demand for long-distance travel or travel in hard to abate sectors like air travel and large ship cruising.

(3.1.1.29) Description of response

The Company has employed a long-established record focused on environmental programs. These innovative initiatives include commitments to biodiversity, minimising impact on freshwater sources, energy conservation and fuel reduction, recycling and waste reduction, sustainable design, and partnerships through programs like the Disney Conservation Fund. If consumer interests shift away from the cruise industry due to environmental concerns, it would be anticipated that the Company's long history of dedication to the environment would help mitigate shifts faced by other members of the cruise industry
 [Add row]

(3.3) In the reporting year, was your organization subject to any fines, enforcement orders, and/or other penalties for water-related regulatory violations?

	Water-related regulatory violations
	Select from: <input checked="" type="checkbox"/> Unknown

[Fixed row]

(3.5) Are any of your operations or activities regulated by a carbon pricing system (i.e. ETS, Cap & Trade or Carbon Tax)?

Select from:

☒ Yes

(3.5.1) Select the carbon pricing regulation(s) which impact your operations.

Select all that apply

☒ EU ETS

☒ UK ETS

(3.5.2) Provide details of each Emissions Trading Scheme (ETS) your organization is regulated by.

EU ETS

(3.5.2.1) % of Scope 1 emissions covered by the ETS

1

(3.5.2.2) % of Scope 2 emissions covered by the ETS

0

(3.5.2.3) Period start date

01/01/2023

(3.5.2.4) Period end date

12/31/2023

(3.5.2.5) Allowances allocated

1169

(3.5.2.6) Allowances purchased

7229

(3.5.2.7) Verified Scope 1 emissions in metric tons CO₂e

8398

(3.5.2.8) Verified Scope 2 emissions in metric tons CO₂e

0

(3.5.2.9) Details of ownership

Select from:

☒ Facilities we own and operate

(3.5.2.10) Comment

Represents the total amount of covered scope 1 emissions for relevant Disneyland Paris Resort emissions verified by a third-party auditor

UK ETS

(3.5.2.1) % of Scope 1 emissions covered by the ETS

0.1

(3.5.2.2) % of Scope 2 emissions covered by the ETS

0

(3.5.2.3) Period start date

01/01/2023

(3.5.2.4) Period end date

12/31/2023

(3.5.2.5) Allowances allocated

0

(3.5.2.6) Allowances purchased

5

(3.5.2.7) Verified Scope 1 emissions in metric tons CO₂e

1092

(3.5.2.8) Verified Scope 2 emissions in metric tons CO₂e

(3.5.2.9) Details of ownership

Select from:

☒ Other, please specify :Vehicles we own and operate

[Fixed row]

(3.5.4) What is your strategy for complying with the systems you are regulated by or anticipate being regulated by?

The company gathers energy data in the relevant regulated businesses, performs calculations to quantify carbon dioxide equivalents, and reports to the appropriate regulatory body. The company reduces greenhouse gas emissions through efficiencies and alternative energy sources. Purchase of the appropriate number of emission allowances to meet the EU ETS requirements will be made for emissions beyond the allowance cap. The company is also continuously tracking emerging climate-related policies and regulations in regions where we operate, and planning for responses to ensure readiness. Dedicated policy teams monitor emerging regulations and engage with policy makers during public consultation periods. With the input of other subject matter experts, including legal and environmental teams in the organization, the implications for the business over the short-, medium-, and long-term are assessed and if needed, appropriate response measures are determined. For example, Disneyland Paris parks and the Disneyland Hotel in Paris are fed by geothermal energy through an innovative plant located at Villages Nature Paris, which uses naturally occurring underground heat and steam to help cover heating needs for the resort's hot water and heating system. This initiative helped reduce Disneyland Paris' reliance on natural gas by 6.2%.

(3.6) Have you identified any environmental opportunities which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future?

Climate change

(3.6.1) Environmental opportunities identified

Select from:

☒ Yes, we have identified opportunities, and some/all are being realized

Water

(3.6.1) Environmental opportunities identified

Select from:

☒ No

(3.6.2) Primary reason why your organization does not consider itself to have environmental opportunities

Select from:

☒ Opportunities exist, but none anticipated to have a substantive effect on organization

[Fixed row]

(3.6.1) Provide details of the environmental opportunities identified which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future.

Climate change

(3.6.1.1) Opportunity identifier

Select from:

☒ Opp1

(3.6.1.3) Opportunity type and primary environmental opportunity driver

Resource efficiency

☒ Move to more energy/resource efficient buildings

(3.6.1.4) Value chain stage where the opportunity occurs

Select from:

☒ Direct operations

(3.6.1.5) Country/area where the opportunity occurs

Select all that apply

☒ China

- ☒ France
- ☒ Hong Kong SAR, China
- ☒ United States of America

(3.6.1.8) Organization specific description

Improved energy efficiency in organizational facilities through introduction of new technology or transition to new facilities.

(3.6.1.9) Primary financial effect of the opportunity

Select from:

- ☒ Reduced direct costs

(3.6.1.10) Time horizon over which the opportunity is anticipated to have a substantive effect on the organization

Select all that apply

- ☒ Long-term

(3.6.1.11) Likelihood of the opportunity having an effect within the anticipated time horizon

Select from:

- ☒ Very likely (90–100%)

(3.6.1.12) Magnitude

Select from:

- ☒ Low

(3.6.1.14) Anticipated effect of the opportunity on the financial position, financial performance and cash flows of the organization in the selected future time horizons

Reduction in energy consumption resulting in a decrease in operating costs for facilities.

(3.6.1.15) Are you able to quantify the financial effects of the opportunity?

Select from:

☒ Yes

(3.6.1.26) Strategy to realize opportunity

As the company pursues its 2030 emission goals, additional investments in sustainable design and energy efficiency projects are expected. For example, LEED Platinum certification is being sought for the new Disney building in Manhattan, and once fully operational, is expected to be meaningfully more efficient in terms of energy consumption when compared to the existing buildings that will be vacated.

[Add row]

C4. Governance

(4.1) Does your organization have a board of directors or an equivalent governing body?

(4.1.1) Board of directors or equivalent governing body

Select from:

☒ Yes

(4.1.2) Frequency with which the board or equivalent meets

Select from:

☒ More frequently than quarterly

(4.1.3) Types of directors your board or equivalent is comprised of

Select all that apply

☒ Executive directors or equivalent

☒ Independent non-executive directors or equivalent

(4.1.4) Board diversity and inclusion policy

Select from:

☒ Yes, and it is publicly available

(4.1.5) Briefly describe what the policy covers

Diversity is included in the Corporate Governing Guidelines. Based on the guidelines, the composition of the board will “reflect the diversity of the Company’s shareholders, employees, customers, guests and communities.” See more information at <https://thewaltdisneycompany.com/app/uploads/2022/09/Corporate-Governance-Guidelines-Sept-2022.pdf>

[Fixed row]

(4.1.1) Is there board-level oversight of environmental issues within your organization?

	Board-level oversight of this environmental issue
Climate change	Select from: <input checked="" type="checkbox"/> Yes
Water	Select from: <input checked="" type="checkbox"/> Yes
Biodiversity	Select from: <input checked="" type="checkbox"/> Yes

[Fixed row]

(4.1.2) Identify the positions (do not include any names) of the individuals or committees on the board with accountability for environmental issues and provide details of the board's oversight of environmental issues.

Climate change

(4.1.2.1) Positions of individuals or committees with accountability for this environmental issue

Select all that apply

- ☒ Chief Executive Officer (CEO)
- ☒ Board-level committee
- ☒ General Counsel

(4.1.2.2) Positions' accountability for this environmental issue is outlined in policies applicable to the board

Select from:

- ☒ Yes

(4.1.2.3) Policies which outline the positions' accountability for this environmental issue

Select all that apply

- ☒ Board Terms of Reference
- ☒ Board mandate

(4.1.2.4) Frequency with which this environmental issue is a scheduled agenda item

Select from:

- ☒ Scheduled agenda item in some board meetings – at least annually

(4.1.2.5) Governance mechanisms into which this environmental issue is integrated

Select all that apply

- ☒ Overseeing the setting of corporate targets
- ☒ Monitoring progress towards corporate targets
- ☒ Approving corporate policies and/or commitments
- ☒ Overseeing and guiding major capital expenditures
- ☒ Monitoring the implementation of the business strategy
- ☒ Overseeing and guiding the development of a business strategy
- ☒ Monitoring compliance with corporate policies and/or commitments

(4.1.2.7) Please explain

The company's Corporate Governance Guidelines include Social Responsibility, which includes environmental sustainability and related topics, such as climate change, water, and biodiversity. To allow appropriate Board review and input, management prepares and presents a periodic review of the policies, practices, and contributions made in fulfilment of the company's social responsibility efforts, including environmental sustainability. Additionally, the Governance and Nominating Committee (GNC) of the company's Board of Directors has general oversight of ESG programs and reporting, including receiving an annual report and updates on environmental and sustainability policies and initiatives from our SVP, Global Public Policy.

Water

(4.1.2.1) Positions of individuals or committees with accountability for this environmental issue

Select all that apply

- ☒ Chief Executive Officer (CEO)
- ☒ Board-level committee
- ☒ General Counsel

(4.1.2.2) Positions' accountability for this environmental issue is outlined in policies applicable to the board

Select from:

☒ Yes

(4.1.2.3) Policies which outline the positions' accountability for this environmental issue

Select all that apply

☒ Board Terms of Reference

☒ Board mandate

(4.1.2.4) Frequency with which this environmental issue is a scheduled agenda item

Select from:

☒ Scheduled agenda item in some board meetings – at least annually

(4.1.2.5) Governance mechanisms into which this environmental issue is integrated

Select all that apply

☒ Overseeing the setting of corporate targets

☒ Monitoring progress towards corporate targets

☒ Approving corporate policies and/or commitments

☒ Overseeing and guiding major capital expenditures

☒ Monitoring the implementation of the business strategy

☒ Overseeing and guiding the development of a business strategy

☒ Monitoring compliance with corporate policies and/or commitments

(4.1.2.7) Please explain

The company's Corporate Governance Guidelines include Social Responsibility, which includes environmental sustainability and related topics, such as climate change, water, and biodiversity. To allow appropriate Board review and input, management prepares and presents a periodic review of the policies, practices, and contributions made in fulfilment of the company's social responsibility efforts, including environmental sustainability. Additionally, the Governance and Nominating Committee (GNC) of the company's Board of Directors has general oversight of ESG programs and reporting, including receiving an annual report and updates on environmental and sustainability policies and initiatives from our SVP, Global Public Policy.

Biodiversity

(4.1.2.1) Positions of individuals or committees with accountability for this environmental issue

Select all that apply

- ☒ Chief Executive Officer (CEO)
- ☒ Board-level committee
- ☒ General Counsel

(4.1.2.4) Frequency with which this environmental issue is a scheduled agenda item

Select from:

- ☒ Scheduled agenda item in some board meetings – at least annually

(4.1.2.5) Governance mechanisms into which this environmental issue is integrated

Select all that apply

- | | |
|--|--|
| <input checked="" type="checkbox"/> Overseeing the setting of corporate targets | <input checked="" type="checkbox"/> Overseeing and guiding the development of a business strategy |
| <input checked="" type="checkbox"/> Monitoring progress towards corporate targets | <input checked="" type="checkbox"/> Monitoring compliance with corporate policies and/or commitments |
| <input checked="" type="checkbox"/> Approving corporate policies and/or commitments | |
| <input checked="" type="checkbox"/> Overseeing and guiding major capital expenditures | |
| <input checked="" type="checkbox"/> Monitoring the implementation of the business strategy | |

(4.1.2.7) Please explain

The company's Corporate Governance Guidelines include Social Responsibility, which includes environmental sustainability and related topics, such as climate change, water, and biodiversity. To allow appropriate Board review and input, management prepares and presents a periodic review of the policies, practices, and contributions made in fulfilment of the company's social responsibility efforts, including environmental sustainability. Additionally, the Governance and Nominating Committee (GNC) of the company's Board of Directors has general oversight of ESG programs and reporting, including receiving an annual report and updates on environmental and sustainability policies and initiatives from our SVP, Global Public Policy.

[Fixed row]

(4.2) Does your organization's board have competency on environmental issues?

Climate change

(4.2.1) Board-level competency on this environmental issue

Select from:

☒ Yes

(4.2.2) Mechanisms to maintain an environmentally competent board

Select all that apply

☒ Consulting regularly with an internal, permanent, subject-expert working group

☒ Having at least one board member with expertise on this environmental issue

(4.2.3) Environmental expertise of the board member

Experience

☒ Experience in an organization that is exposed to environmental-scrutiny and is going through a sustainability transition

Water

(4.2.1) Board-level competency on this environmental issue

Select from:

☒ Yes

(4.2.2) Mechanisms to maintain an environmentally competent board

Select all that apply

☒ Consulting regularly with an internal, permanent, subject-expert working group

☒ Having at least one board member with expertise on this environmental issue

(4.2.3) Environmental expertise of the board member

Experience

☒ Experience in an organization that is exposed to environmental-scrutiny and is going through a sustainability transition

[Fixed row]

(4.3) Is there management-level responsibility for environmental issues within your organization?

	Management-level responsibility for this environmental issue
Climate change	Select from: <input checked="" type="checkbox"/> Yes
Water	Select from: <input checked="" type="checkbox"/> Yes
Biodiversity	Select from: <input checked="" type="checkbox"/> Yes

[Fixed row]

(4.3.1) Provide the highest senior management-level positions or committees with responsibility for environmental issues (do not include the names of individuals).

Climate change

(4.3.1.1) Position of individual or committee with responsibility

Executive level

☒ Other C-Suite Officer, please specify :Sr EVP, Chief Legal & Compliance Officer

(4.3.1.2) Environmental responsibilities of this position

Dependencies, impacts, risks and opportunities

- ☒ Assessing environmental dependencies, impacts, risks, and opportunities
- ☒ Assessing future trends in environmental dependencies, impacts, risks, and opportunities
- ☒ Managing environmental dependencies, impacts, risks, and opportunities

Engagement

- ☒ Managing public policy engagement related to environmental issues
- ☒ Managing value chain engagement related to environmental issues

Policies, commitments, and targets

- ☒ Monitoring compliance with corporate environmental policies and/or commitments
- ☒ Measuring progress towards environmental corporate targets
- ☒ Measuring progress towards environmental science-based targets
- ☒ Setting corporate environmental policies and/or commitments
- ☒ Setting corporate environmental targets

Strategy and financial planning

- ☒ Developing a climate transition plan
- ☒ Implementing a climate transition plan
- ☒ Conducting environmental scenario analysis
- ☒ Managing annual budgets related to environmental issues
- ☒ Managing environmental reporting, audit, and verification processes
- ☒ Managing priorities related to innovation/low-environmental impact products or services (including R&D)

(4.3.1.4) Reporting line

Select from:

- ☒ Reports to the Chief Executive Officer (CEO)

(4.3.1.5) Frequency of reporting to the board on environmental issues

Select from:

☒ Annually

(4.3.1.6) Please explain

CEO: The CEO, who also serves as a member of the Board, has ultimate oversight over strategy for the organization, including addressing environmental sustainability-related issues. In fiscal years 2021 and 2022, the CEO provided input into and ultimately approved the company's 2030 environmental goals, which include commitments to achieve 100% zero carbon electricity, net zero Scope 1 & 2 emissions, and a target for Scope 3 emissions. General Counsel: The Senior Executive Vice President. Chief Legal & Compliance Officer (CLO) of the company oversees the team of attorneys responsible for all aspects of Disney's legal and global affairs. In the reporting period, the CLO oversaw the company's policy function responsible for establishing internal policy requirements and external policy advocacy on a broad range of sustainability and business issues, including those related to environment. SVP, GPP: The Senior Vice President of Global Public Policy is responsible for setting company-wide policies across issues of human rights, supply chain, nutrition, and environment. This includes setting forward-looking environmental and climate goals for the company, as well as tracking progress and aiding the business in implementing them. The Senior Vice President of Global Public Policy led the company-wide effort to set a science-based target, which was internally approved in fiscal 2022.

Water

(4.3.1.1) Position of individual or committee with responsibility

Executive level

☒ Other C-Suite Officer, please specify :Sr EVP, Chief Legal & Compliance Officer

(4.3.1.2) Environmental responsibilities of this position

Dependencies, impacts, risks and opportunities

- ☒ Assessing environmental dependencies, impacts, risks, and opportunities
- ☒ Assessing future trends in environmental dependencies, impacts, risks, and opportunities
- ☒ Managing environmental dependencies, impacts, risks, and opportunities

Engagement

☒ Managing public policy engagement related to environmental issues

Policies, commitments, and targets

- ☒ Monitoring compliance with corporate environmental policies and/or commitments
- ☒ Measuring progress towards environmental corporate targets

- ☒ Measuring progress towards environmental science-based targets
- ☒ Setting corporate environmental policies and/or commitments
- ☒ Setting corporate environmental targets

Strategy and financial planning

- ☒ Managing annual budgets related to environmental issues
- ☒ Managing environmental reporting, audit, and verification processes
- ☒ Managing major capital and/or operational expenditures relating to environmental issues
- ☒ Managing priorities related to innovation/low-environmental impact products or services (including R&D)

(4.3.1.4) Reporting line

Select from:

- ☒ Reports to the Chief Executive Officer (CEO)

(4.3.1.5) Frequency of reporting to the board on environmental issues

Select from:

- ☒ Annually

(4.3.1.6) Please explain

CEO: The CEO, who also serves as a member of the Board, has ultimate oversight over strategy for the organization, including addressing environmental sustainability-related issues. In fiscal years 2021 and 2022, the CEO provided input into and ultimately approved the company's 2030 environmental goals, which include commitments to achieve 100% zero carbon electricity, net zero Scope 1 & 2 emissions, and a target for Scope 3 emissions. General Counsel: The Senior Executive Vice President. Chief Legal & Compliance Officer (CLO) the company oversees the team of attorneys responsible for all aspects of Disney's legal and global affairs. In the reporting period, the CLO oversaw the company's policy function responsible for establishing internal policy requirements and external policy advocacy on a broad range of sustainability and business issues, including those related to environment. SVP, GPP: The Senior Vice President of Global Public Policy is responsible for setting company-wide policies across issues of human rights, supply chain, nutrition, and environment. This includes setting forward-looking environmental and climate goals for the company, as well as tracking progress and aiding the business in implementing them. The Senior Vice President of Global Public Policy led the company-wide effort to set a science-based target, which was internally approved in fiscal 2022.

Biodiversity

(4.3.1.1) Position of individual or committee with responsibility

Executive level

- ☒ Other C-Suite Officer, please specify :Sr EVP, Chief Legal & Compliance Officer

(4.3.1.2) Environmental responsibilities of this position

Dependencies, impacts, risks and opportunities

- ☒ Assessing environmental dependencies, impacts, risks, and opportunities
- ☒ Assessing future trends in environmental dependencies, impacts, risks, and opportunities
- ☒ Managing environmental dependencies, impacts, risks, and opportunities

Engagement

- ☒ Managing public policy engagement related to environmental issues

Policies, commitments, and targets

- ☒ Monitoring compliance with corporate environmental policies and/or commitments
- ☒ Measuring progress towards environmental corporate targets
- ☒ Measuring progress towards environmental science-based targets
- ☒ Setting corporate environmental policies and/or commitments
- ☒ Setting corporate environmental targets

Strategy and financial planning

- ☒ Managing annual budgets related to environmental issues

(4.3.1.4) Reporting line

Select from:

- ☒ Reports to the Chief Executive Officer (CEO)

(4.3.1.5) Frequency of reporting to the board on environmental issues

Select from:

☒ Annually

(4.3.1.6) Please explain

CEO: The CEO, who also serves as a member of the Board, has ultimate oversight over strategy for the organization, including addressing environmental sustainability-related issues. In fiscal years 2021 and 2022, the CEO provided input into and ultimately approved the company's 2030 environmental goals, which include commitments to achieve 100% zero carbon electricity, net zero Scope 1 & 2 emissions, and a target for Scope 3 emissions. General Counsel: The Senior Executive Vice President. Chief Legal & Compliance Officer (CLO) of the company oversees the team of attorneys responsible for all aspects of Disney's legal and global affairs. In the reporting period, the CLO oversaw the company's policy function responsible for establishing internal policy requirements and external policy advocacy on a broad range of sustainability and business issues, including those related to environment. SVP, GPP: The Senior Vice President of Global Public Policy is responsible for setting company-wide policies across issues of human rights, supply chain, nutrition, and environment. This includes setting forward-looking environmental and climate goals for the company, as well as tracking progress and aiding the business in implementing them. The Senior Vice President of Global Public Policy led the company-wide effort to set a science-based target, which was internally approved in fiscal 2022.

[Add row]

(4.5) Do you provide monetary incentives for the management of environmental issues, including the attainment of targets?

	Provision of monetary incentives related to this environmental issue
Climate change	Select from: <input checked="" type="checkbox"/> Yes
Water	Select from: <input checked="" type="checkbox"/> Yes

[Fixed row]

(4.5.1) Provide further details on the monetary incentives provided for the management of environmental issues (do not include the names of individuals).

Climate change

(4.5.1.1) Position entitled to monetary incentive

Senior-mid management

- ☒ Environment/Sustainability manager

(4.5.1.2) Incentives

Select all that apply

- ☒ Bonus - % of salary
- ☒ Shares

(4.5.1.3) Performance metrics

Targets

- ☒ Progress towards environmental targets
- ☒ Achievement of environmental targets

Strategy and financial planning

- ☒ Increased investment in environmental R&D and innovation

Emission reduction

- ☒ Implementation of an emissions reduction initiative
- ☒ Increased share of renewable energy in total energy consumption

Resource use and efficiency

- ☒ Energy efficiency improvement

(4.5.1.4) Incentive plan the incentives are linked to

Select from:

- ☒ Both Short-Term and Long-Term Incentive Plan, or equivalent

(4.5.1.6) How the position's incentives contribute to the achievement of your environmental commitments and/or climate transition plan

Performance incentives were based in part on performance evaluations, which considered efforts related to progress toward climate and other environmental commitments.

Water

(4.5.1.1) Position entitled to monetary incentive

Senior-mid management

- ☒ Environment/Sustainability manager

(4.5.1.2) Incentives

Select all that apply

- ☒ Bonus - % of salary
- ☒ Shares

(4.5.1.3) Performance metrics

Targets

- ☒ Progress towards environmental targets
- ☒ Achievement of environmental targets

Strategy and financial planning

- ☒ Increased investment in environmental R&D and innovation

Resource use and efficiency

- ☒ Reduction in water consumption volumes – direct operations
- ☒ Improvements in water efficiency – direct operations

Engagement

- ☒ Increased engagement in landscape (including river basin) and jurisdictional initiatives

(4.5.1.4) Incentive plan the incentives are linked to

Select from:

- ☒ Both Short-Term and Long-Term Incentive Plan, or equivalent

(4.5.1.6) How the position's incentives contribute to the achievement of your environmental commitments and/or climate transition plan

Performance incentives were based in part on performance evaluations, which considered efforts related to progress toward climate and other environmental commitments.

Climate change

(4.5.1.1) Position entitled to monetary incentive

Facility/Unit/Site management

- ☒ Business unit manager

(4.5.1.2) Incentives

Select all that apply

- ☒ Bonus - % of salary
- ☒ Shares

(4.5.1.3) Performance metrics

Targets

- ☒ Progress towards environmental targets
- ☒ Achievement of environmental targets

Strategy and financial planning

- ☒ Increased investment in environmental R&D and innovation

Emission reduction

- ☒ Implementation of an emissions reduction initiative
- ☒ Increased share of renewable energy in total energy consumption

Resource use and efficiency

- ☒ Energy efficiency improvement

(4.5.1.4) Incentive plan the incentives are linked to

Select from:

- ☒ Both Short-Term and Long-Term Incentive Plan, or equivalent

(4.5.1.6) How the position's incentives contribute to the achievement of your environmental commitments and/or climate transition plan

Performance incentives were based in part on performance evaluations, which considered efforts related to progress toward climate and other environmental commitments.

Climate change

(4.5.1.1) Position entitled to monetary incentive

Sustainability specialist

- ☒ Other sustainability specialist, please specify :Sustainability Specialist

(4.5.1.2) Incentives

Select all that apply

- ☒ Bonus - % of salary

☒ Shares

(4.5.1.3) Performance metrics

Targets

- ☒ Progress towards environmental targets
- ☒ Achievement of environmental targets

Strategy and financial planning

- ☒ Increased investment in environmental R&D and innovation

Emission reduction

- ☒ Implementation of an emissions reduction initiative
- ☒ Increased share of renewable energy in total energy consumption

Resource use and efficiency

- ☒ Energy efficiency improvement

(4.5.1.4) Incentive plan the incentives are linked to

Select from:

- ☒ Both Short-Term and Long-Term Incentive Plan, or equivalent

(4.5.1.6) How the position's incentives contribute to the achievement of your environmental commitments and/or climate transition plan

Performance incentives were based in part on performance evaluations, which considered efforts related to progress toward climate and other environmental commitments.

Water

(4.5.1.1) Position entitled to monetary incentive

Facility/Unit/Site management

- ☒ Business unit manager

(4.5.1.2) Incentives

Select all that apply

- ☒ Bonus - % of salary
- ☒ Shares

(4.5.1.3) Performance metrics

Targets

- ☒ Progress towards environmental targets
- ☒ Achievement of environmental targets

Strategy and financial planning

- ☒ Increased investment in environmental R&D and innovation

Resource use and efficiency

- ☒ Reduction in water consumption volumes – direct operations
- ☒ Improvements in water efficiency – direct operations

Engagement

- ☒ Increased engagement in landscape (including river basin) and jurisdictional initiatives

(4.5.1.4) Incentive plan the incentives are linked to

Select from:

- ☒ Both Short-Term and Long-Term Incentive Plan, or equivalent

(4.5.1.6) How the position's incentives contribute to the achievement of your environmental commitments and/or climate transition plan

Performance incentives were based in part on performance evaluations, which considered efforts related to progress toward climate and other environmental commitments.

Water

(4.5.1.1) Position entitled to monetary incentive

Sustainability specialist

☒ Other sustainability specialist, please specify :Sustainability Specialist

(4.5.1.2) Incentives

Select all that apply

☒ Bonus - % of salary

☒ Shares

(4.5.1.3) Performance metrics

Targets

☒ Progress towards environmental targets

☒ Achievement of environmental targets

Strategy and financial planning

☒ Increased investment in environmental R&D and innovation

Resource use and efficiency

☒ Reduction in water consumption volumes – direct operations

☒ Improvements in water efficiency – direct operations

Engagement

☒ Increased engagement in landscape (including river basin) and jurisdictional initiatives

(4.5.1.4) Incentive plan the incentives are linked to

Select from:

☒ Both Short-Term and Long-Term Incentive Plan, or equivalent

(4.5.1.6) How the position’s incentives contribute to the achievement of your environmental commitments and/or climate transition plan

Performance incentives were based in part on performance evaluations, which considered efforts related to progress toward climate and other environmental commitments.

[Add row]

(4.6) Does your organization have an environmental policy that addresses environmental issues?

	Does your organization have any environmental policies?
	Select from: <input checked="" type="checkbox"/> Yes

[Fixed row]

(4.6.1) Provide details of your environmental policies.

Row 1

(4.6.1.1) Environmental issues covered

Select all that apply

☒ Climate change

☒ Water

☒ Biodiversity

(4.6.1.2) Level of coverage

Select from:

- ☒ Organization-wide

(4.6.1.3) Value chain stages covered

Select all that apply

- ☒ Direct operations
- ☒ Upstream value chain

(4.6.1.4) Explain the coverage

Disney aims to reduce greenhouse gas emissions in our operations and value chain; protect water resources, use and waste less, source lower impact products, and build for lower impact. In addition, the company seeks to advance sustainability in our TV and movie productions, and support biodiversity conservation.

(4.6.1.5) Environmental policy content

Environmental commitments

- ☒ Commitment to a circular economy strategy
- ☒ Commitment to respect legally designated protected areas
- ☒ Commitment to comply with regulations and mandatory standards
- ☒ Commitment to take environmental action beyond regulatory compliance
- ☒ Commitment to avoidance of negative impacts on threatened and protected species
- ☒ Commitment to implementation of nature-based solutions that support landscape restoration and long-term protection of natural ecosystems
- ☒ Commitment to engage in integrated, multi-stakeholder landscape (including river basin) initiatives to promote shared sustainability goals

Climate-specific commitments

- ☒ Commitment to 100% renewable energy
- ☒ Commitment to net-zero emissions

Water-specific commitments

- ☒ Commitment to the conservation of freshwater ecosystems
- ☒ Commitment to water stewardship and/or collective action

Social commitments

- ☒ Adoption of the UN International Labour Organization principles
- ☒ Commitment to respect and protect the customary rights to land, resources, and territory of Indigenous Peoples and Local Communities
- ☒ Commitment to respect internationally recognized human rights

Additional references/Descriptions

- ☒ Acknowledgement of the human right to water and sanitation

(4.6.1.6) Indicate whether your environmental policy is in line with global environmental treaties or policy goals

Select all that apply

- ☒ Yes, in line with the Paris Agreement

(4.6.1.7) Public availability

Select from:

- ☒ Publicly available

(4.6.1.8) Attach the policy

TWDC Environmental Policy_2023.pdf
[Add row]

(4.10) Are you a signatory or member of any environmental collaborative frameworks or initiatives?

(4.10.1) Are you a signatory or member of any environmental collaborative frameworks or initiatives?

Select from:

- ☒ Yes

(4.10.2) Collaborative framework or initiative

Select all that apply

- ☒ Ceres
- ☒ RSPO Jurisdictional Approach to Certification
- ☒ Science-Based Targets Initiative (SBTi)
- ☒ Sustainable Apparel Coalition (SAC)
- ☒ Textile Exchange

[Fixed row]

(4.11) In the reporting year, did your organization engage in activities that could directly or indirectly influence policy, law, or regulation that may (positively or negatively) impact the environment?

(4.11.1) External engagement activities that could directly or indirectly influence policy, law, or regulation that may impact the environment

Select all that apply

- ☒ Yes, we engaged indirectly through, and/or provided financial or in-kind support to a trade association or other intermediary organization or individual whose activities could influence policy, law, or regulation

(4.11.2) Indicate whether your organization has a public commitment or position statement to conduct your engagement activities in line with global environmental treaties or policy goals

Select from:

- ☒ Yes, we have a public commitment or position statement in line with global environmental treaties or policy goals

(4.11.3) Global environmental treaties or policy goals in line with public commitment or position statement

Select all that apply

- ☒ Paris Agreement

(4.11.8) Describe the process your organization has in place to ensure that your external engagement activities are consistent with your environmental commitments and/or transition plan

Our Global Public Policy team collaborates closely with our Government Affairs teams to review our lobbying positions and our stated environmental goals. Many aspects of climate change have influenced the development of Disney's strategy, including opportunities for efficiencies and cost reductions, and improved guest experience. Likewise, we closely monitor regulatory changes, progress made among corporate peers, and expectations of our guests and employees
[Fixed row]

(4.11.2) Provide details of your indirect engagement on policy, law, or regulation that may (positively or negatively) impact the environment through trade associations or other intermediary organizations or individuals in the reporting year.

Row 1

(4.11.2.1) Type of indirect engagement

Select from:

☒ Indirect engagement via a trade association

(4.11.2.4) Trade association

North America

☒ California Chamber of Commerce

(4.11.2.5) Environmental issues relevant to the policies, laws, or regulations on which the organization or individual has taken a position

Select all that apply

☒ Climate change

(4.11.2.6) Indicate whether your organization's position is consistent with the organization or individual you engage with

Select from:

☒ Mixed

Row 2

(4.11.2.1) Type of indirect engagement

Select from:

☒ Indirect engagement via a trade association

(4.11.2.4) Trade association

North America

☒ US Chamber of Commerce

(4.11.2.5) Environmental issues relevant to the policies, laws, or regulations on which the organization or individual has taken a position

Select all that apply

☒ Climate change

(4.11.2.6) Indicate whether your organization's position is consistent with the organization or individual you engage with

Select from:

☒ Mixed

(4.11.2.8) Describe how your organization's position is consistent with or differs from the organization or individual's position, and any actions taken to influence their position

We are a member of the Chamber of Commerce Climate Task Force and the Climate Solutions working group, groups of businesses working within the Chamber of Commerce on their climate positions. We support policies consistent with the Paris agreement, and provide input along those lines. Sometimes that input is taken and positions are changed, and sometimes it is not. Working within the trade association structure is important for policymakers understand the Company's views on the core policy areas that will have a direct impact on our operations, our employees, and the communities in which we live and work. For annual dues paid, please see: <https://impact.disney.com/app/uploads/2023/05/2022-US-Trade-Association-Memberships.pdf>

Row 3

(4.11.2.1) Type of indirect engagement

Select from:

☒ Indirect engagement via a trade association

(4.11.2.4) Trade association

North America

☒ Other trade association in North America, please specify :CEBA

(4.11.2.5) Environmental issues relevant to the policies, laws, or regulations on which the organization or individual has taken a position

Select all that apply

☒ Climate change

(4.11.2.6) Indicate whether your organization's position is consistent with the organization or individual you engage with

Select from:

☒ Consistent

(4.11.2.8) Describe how your organization's position is consistent with or differs from the organization or individual's position, and any actions taken to influence their position

Disney is a member of CEBA's leadership circle and advisory board. We participate in the organization's process for the development of its positions, which are generally consistent with ours, supporting policies that are consistent with the Paris Agreement. Working within the trade association structure is important for policymakers to understand the Company's views on the core policy areas that will have a direct impact on our operations, our employees, and the communities in which we live and work. For annual dues paid, please see: <https://impact.disney.com/app/uploads/2023/05/2022-US-Trade-Association-Memberships.pdf>

Row 4

(4.11.2.1) Type of indirect engagement

Select from:

☒ Indirect engagement via a trade association

(4.11.2.4) Trade association

North America

☒ Other trade association in North America, please specify :Producers Guild of America

(4.11.2.5) Environmental issues relevant to the policies, laws, or regulations on which the organization or individual has taken a position

Select all that apply

☒ Climate change

(4.11.2.6) Indicate whether your organization's position is consistent with the organization or individual you engage with

Select from:

☒ Consistent

(4.11.2.8) Describe how your organization's position is consistent with or differs from the organization or individual's position, and any actions taken to influence their position

We are a member of the PGA Foundation and participate in the organization's process for development of its positions, which are generally consistent with ours, supporting policies that are consistent with the Paris Agreement. Working within the trade association structure is important for policymakers to understand the Company's views on the core policy areas that will have a direct impact on our operations, our employees, and the communities in which we live and work.

Row 5

(4.11.2.1) Type of indirect engagement

Select from:

☒ Indirect engagement via a trade association

(4.11.2.4) Trade association

North America

☒ Other trade association in North America, please specify :American Apparel and Footwear Assoc.

(4.11.2.5) Environmental issues relevant to the policies, laws, or regulations on which the organization or individual has taken a position

Select all that apply

☒ Climate change

(4.11.2.6) Indicate whether your organization's position is consistent with the organization or individual you engage with

Select from:

☒ Mixed

(4.11.2.8) Describe how your organization's position is consistent with or differs from the organization or individual's position, and any actions taken to influence their position

We support policies consistent with the Paris agreement, and provide input along those lines. Usually, members are aligned and that input is taken, although there are occasions where it is not. Working within the trade association structure is important for policymakers to understand the Company's views on the core policy areas that will have a direct impact on our operations, our employees, and the communities in which we live and work. For annual dues paid, please see: <https://impact.disney.com/app/uploads/2023/05/2022-US-Trade-Association-Memberships.pdf>

Row 6

(4.11.2.1) Type of indirect engagement

Select from:

☒ Indirect engagement via a trade association

(4.11.2.4) Trade association

North America

☒ Other trade association in North America, please specify :National Rail Federation

(4.11.2.5) Environmental issues relevant to the policies, laws, or regulations on which the organization or individual has taken a position

Select all that apply

☒ Climate change

(4.11.2.6) Indicate whether your organization's position is consistent with the organization or individual you engage with

Select from:

☒ Mixed

(4.11.2.8) Describe how your organization's position is consistent with or differs from the organization or individual's position, and any actions taken to influence their position

We support policies consistent with the Paris agreement, and provide input along those lines. Usually, members are aligned and that input is taken, although there are occasions where it is not. Working within the trade association structure is important for policymakers to understand the Company's views on the core policy areas that will have a direct impact on our operations, our employees, and the communities in which we live and work. For annual dues paid, please see: <https://impact.disney.com/app/uploads/2023/05/2022-US-Trade-Association-Memberships.pdf>

Row 7

(4.11.2.1) Type of indirect engagement

Select from:

☒ Indirect engagement via a trade association

(4.11.2.4) Trade association

North America

☒ Other trade association in North America, please specify :The Toy Association

(4.11.2.5) Environmental issues relevant to the policies, laws, or regulations on which the organization or individual has taken a position

Select all that apply

☒ Climate change

(4.11.2.6) Indicate whether your organization's position is consistent with the organization or individual you engage with

Select from:

☒ Mixed

(4.11.2.8) Describe how your organization's position is consistent with or differs from the organization or individual's position, and any actions taken to influence their position

We support policies consistent with the Paris agreement, and provide input along those lines. Usually, members are aligned and that input is taken, although there are occasions where it is not. Working within the trade association structure is important for policymakers to understand the Company's views on the core policy areas that will have a direct impact on our operations, our employees, and the communities in which we live and work. For annual dues paid, please see:

<https://impact.disney.com/app/uploads/2023/05/2022-US-Trade-Association-Memberships.pdf>

[Add row]

(4.12) Have you published information about your organization's response to environmental issues for this reporting year in places other than your CDP response?

Select from:

☒ Yes

(4.12.1) Provide details on the information published about your organization's response to environmental issues for this reporting year in places other than your CDP response. Please attach the publication.

Row 1

(4.12.1.1) Publication

Select from:

☒ In voluntary communications

(4.12.1.3) Environmental issues covered in publication

Select all that apply

- ☒ Climate change
- ☒ Water
- ☒ Biodiversity

(4.12.1.4) Status of the publication

Select from:

- ☒ Complete

(4.12.1.5) Content elements

Select all that apply

- ☒ Strategy
- ☒ Emission targets
- ☒ Other, please specify :Metrics

(4.12.1.6) Page/section reference

Impact Website: All

(4.12.1.8) Comment

<https://impact.disney.com/environment/>

Row 2

(4.12.1.1) Publication

Select from:

- ☒ In voluntary sustainability reports

(4.12.1.3) Environmental issues covered in publication

Select all that apply

- ☒ Climate change
- ☒ Water
- ☒ Biodiversity

(4.12.1.4) Status of the publication

Select from:

- ☒ Complete

(4.12.1.5) Content elements

Select all that apply

- ☒ Strategy
- ☒ Governance
- ☒ Emission targets
- ☒ Emissions figures
- ☒ Public policy engagement
- ☒ Other, please specify :Metrics

(4.12.1.6) Page/section reference

Sustainability & Social Impact Report: 41-53, 65-66

(4.12.1.7) Attach the relevant publication

TWDC-2023-SSI-Report.pdf

(4.12.1.8) Comment

<https://impact.disney.com/resources/2023-ssi-report/>

Row 3

(4.12.1.1) Publication

Select from:

☒ In voluntary sustainability reports

(4.12.1.3) Environmental issues covered in publication

Select all that apply

☒ Climate change

☒ Water

(4.12.1.4) Status of the publication

Select from:

☒ Complete

(4.12.1.5) Content elements

Select all that apply

☒ Content of environmental policies

☒ Strategy

☒ Emission targets

☒ Other, please specify :Metrics

(4.12.1.6) Page/section reference

White Paper: All

(4.12.1.7) Attach the relevant publication

TWDC_2030-Environmental-Goals-White-Paper.pdf

(4.12.1.8) Comment

<https://impact.disney.com/resources/2030-environmental-goals-white-paper/>

Row 4

(4.12.1.1) Publication

Select from:

☒ In other regulatory filings

(4.12.1.3) Environmental issues covered in publication

Select all that apply

☒ Climate change

(4.12.1.4) Status of the publication

Select from:

☒ Complete

(4.12.1.6) Page/section reference

9-27

(4.12.1.7) Attach the relevant publication

MCCL FY23.pdf

[Add row]

C5. Business strategy

(5.1) Does your organization use scenario analysis to identify environmental outcomes?

Climate change

(5.1.1) Use of scenario analysis

Select from:

☒ Yes

(5.1.2) Frequency of analysis

Select from:

☒ Not defined

Water

(5.1.1) Use of scenario analysis

Select from:

☒ Yes

(5.1.2) Frequency of analysis

Select from:

☒ Not defined

[Fixed row]

(5.1.1) Provide details of the scenarios used in your organization's scenario analysis.

Climate change

(5.1.1.1) Scenario used

Physical climate scenarios

☒ RCP 2.6

(5.1.1.2) Scenario used SSPs used in conjunction with scenario

Select from:

☒ SSP2

(5.1.1.3) Approach to scenario

Select from:

☒ Qualitative

(5.1.1.4) Scenario coverage

Select from:

☒ Business division

(5.1.1.5) Risk types considered in scenario

Select all that apply

☒ Policy

☒ Market

☒ Reputation

☒ Technology

☒ Acute physical

☒ Chronic physical

(5.1.1.6) Temperature alignment of scenario

Select from:

☒ 1.5°C or lower

(5.1.1.8) Timeframes covered

Select all that apply

- ☒ 2030
- ☒ 2040
- ☒ 2050

(5.1.1.10) Assumptions, uncertainties and constraints in scenario

The response to this question primarily reflects scenario analyses conducted for the Magical Cruise Company Limited ("MCCL"), trading as Disney Cruise Line. For this question, "Company" refers to MCCL. As it applies to the risk analysis of MCCL, the following variables were used: 1. Impact: the extent to which a risk event could affect the Company's organisation's objectives and strategy. In this case we qualitatively assessed potential financial impact. 2. Likelihood: Refers to the potential probability of a risk event occurring. The risk rating is based on a potential qualitative impact rating using the following logic: Potential qualitative impact rating Contribution to P&L (% costs or profit potentially at risk) X Variance between 1.5C and 4C scenarios (% difference between two scenarios). While the Company has not completed a full quantitative assessment of the potential financial consequences of these risks, it has estimated ranges of potential financial consequence based on broad assumptions in these hypothetical future scenarios. The Company continues to monitor and assess these risks as they develop, but based on its current qualitative assessment, the Board of Directors considers that the Company has adequate mitigating measures in place to manage the impact of these physical and transitional risks.

(5.1.1.11) Rationale for choice of scenario

RCP2.6 represents a relatively low carbon future with global temperature increase constrained to 1.5C, and substantial socio-economic transition and policy changes.

Water

(5.1.1.1) Scenario used

Water scenarios

- ☒ WRI Aqueduct

(5.1.1.3) Approach to scenario

Select from:

- ☒ Qualitative and quantitative

(5.1.1.4) Scenario coverage

Select from:

☒ Organization-wide

(5.1.1.5) Risk types considered in scenario

Select all that apply

☒ Acute physical

☒ Chronic physical

Climate change

(5.1.1.1) Scenario used

Physical climate scenarios

☒ RCP 8.5

(5.1.1.2) Scenario used SSPs used in conjunction with scenario

Select from:

☒ SSP5

(5.1.1.3) Approach to scenario

Select from:

☒ Qualitative

(5.1.1.4) Scenario coverage

Select from:

☒ Business division

(5.1.1.5) Risk types considered in scenario

Select all that apply

- ☒ Acute physical
- ☒ Chronic physical

(5.1.1.6) Temperature alignment of scenario

Select from:

- ☒ 4.0°C and above

(5.1.1.8) Timeframes covered

Select all that apply

- ☒ 2030
- ☒ 2040
- ☒ 2050

(5.1.1.10) Assumptions, uncertainties and constraints in scenario

The response to this question primarily reflects scenario analyses conducted for the Magical Cruise Company Limited ("MCCL"), trading as Disney Cruise Line. For this question, "Company" refers to MCCL. As it applies to the risk analysis of MCCL, the following variables were used: 1. Impact: the extent to which a risk event could affect the Company's organisation's objectives and strategy. In this case we qualitatively assessed potential financial impact. 2. Likelihood: Refers to the potential probability of a risk event occurring. The risk rating is based on a potential qualitative impact rating using the following logic: Potential qualitative impact rating Contribution to P&L (% costs or profit potentially at risk) X Variance between 1.5C and 4C scenarios (% difference between two scenarios). While the Company has not completed a full quantitative assessment of the potential financial consequences of these risks, it has estimated ranges of potential financial consequence based on broad assumptions in these hypothetical future scenarios. The Company continues to monitor and assess these risks as they develop, but based on its current qualitative assessment, the Board of Directors considers that the Company has adequate mitigating measures in place to manage the impact of these physical and transitional risks.

(5.1.1.11) Rationale for choice of scenario

RCP8.5 represents a high carbon future with global temperature increase of 4C and substantially more severe physical risks.

Water

(5.1.1.1) Scenario used

Water scenarios

☒ WWF Water Risk Filter

(5.1.1.3) Approach to scenario

Select from:

☒ Qualitative and quantitative

(5.1.1.4) Scenario coverage

Select from:

☒ Organization-wide

(5.1.1.5) Risk types considered in scenario

Select all that apply

☒ Acute physical

☒ Chronic physical

[Add row]

(5.1.2) Provide details of the outcomes of your organization's scenario analysis.

Climate change

(5.1.2.1) Business processes influenced by your analysis of the reported scenarios

Select all that apply

☒ Risk and opportunities identification, assessment and management

☒ Resilience of business model and strategy

(5.1.2.2) Coverage of analysis

Select from:

- ☒ Business division

(5.1.2.3) Summarize the outcomes of the scenario analysis and any implications for other environmental issues

Physical risks are of interest to the company. Under some climate scenarios, it is likely that global mean tropical cyclone maximum wind speeds and precipitation rates will increase. The cost of protecting and insuring against such incidents may reduce the profitability of operations including theme parks, resorts, and signature experiences, particularly in North America, Asia, and the Caribbean. For example, past hurricanes have impacted the profitability of Walt Disney World in Florida and future hurricanes may also do so. The company has made efforts to reduce the risk of physical damage from such storms, including design, construction, and maintenance of facilities in a way that protects against potential damage from extreme winds and storms. For example, Walt Disney World uses engineering expertise and data to design for wind speeds 35% higher than typically recommended for properties in the Orlando area. The outcomes of the scenario analysis specific to the Magical Cruise Company Limited are provided in its' Annual Report and Financial Statements for the period from 2 October 2022 to 30 September 2023.

Water

(5.1.2.1) Business processes influenced by your analysis of the reported scenarios

Select all that apply

- ☒ Risk and opportunities identification, assessment and management
- ☒ Resilience of business model and strategy

(5.1.2.2) Coverage of analysis

Select from:

- ☒ Organization-wide

(5.1.2.3) Summarize the outcomes of the scenario analysis and any implications for other environmental issues

To best apply local context to our water stewardship strategy, we prioritized key sites across our operations deemed to be high impact. Key sites are determined by either or both a high volume of water consumption and location within a geographic area of high-water stress. We established localized water use objectives and goals for each of these sites, based on a comprehensive assessment of risks and opportunities. Using insights gained from this assessment, we are implementing operational and watershed protection strategies. Each site will prioritize strategies that are responsive to the specific needs within the region in which they do business – such as groundwater replenishment, improving water quality, or enabling access to clean water. As part of this localized strategy, the sites will actively seek to collaborate with local stakeholders – such as industry and non-profit organizations – to safeguard the overall health of the watershed as a multi-use sustainable resource.

[Fixed row]

(5.2) Does your organization's strategy include a climate transition plan?

(5.2.1) Transition plan

Select from:

☒ No, but we are developing a climate transition plan within the next two years

(5.2.16) Explain why your organization does not have a climate transition plan that aligns with a 1.5°C world

We are evaluating evolving global regulatory requirements related to climate disclosures that mandate the development of Climate Transition Plans. The company has validated and published SBTi-approved targets that are aligned with 1.5 degrees for Scope 1 and 2 emissions, and with well below 2 degrees for Scope 3 emissions, as well as a strategy and high level approaches for how we will meet those targets

[Fixed row]

(5.3) Have environmental risks and opportunities affected your strategy and/or financial planning?

(5.3.1) Environmental risks and/or opportunities have affected your strategy and/or financial planning

Select from:

☒ Yes, both strategy and financial planning

(5.3.2) Business areas where environmental risks and/or opportunities have affected your strategy

Select all that apply

☒ Products and services

☒ Upstream/downstream value chain

☒ Investment in R&D

☒ Operations

[Fixed row]

(5.3.1) Describe where and how environmental risks and opportunities have affected your strategy.

Products and services

(5.3.1.1) Effect type

Select all that apply

- ☒ Risks
- ☒ Opportunities

(5.3.1.2) Environmental issues relevant to the risks and/or opportunities that have affected your strategy in this area

Select all that apply

- ☒ Climate change

(5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area

We consider climate-related risks and opportunities when planning large capital investments. Climate considerations can influence how physical assets are designed and constructed. For example, while constructing Shanghai Disney Resort, project partners included potential future climate-related outcomes in their risk evaluation. The threat of potential future coastal flooding resulted in decisions to include features like increased elevation, better grading, and deeper canal depths surrounding the outer berm. We anticipate these trends playing out over the short-, medium-, and long-term.

Upstream/downstream value chain

(5.3.1.1) Effect type

Select all that apply

- ☒ Risks
- ☒ Opportunities

(5.3.1.2) Environmental issues relevant to the risks and/or opportunities that have affected your strategy in this area

Select all that apply

- ☒ Climate change

(5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area

The company has validated its Scope 3 emissions target with the SBTi that includes both an absolute reduction and supplier and licensee engagement targets. Achieving the Scope 3 emissions targets will require engagement with a diverse set of licensees and suppliers. For absolute reduction, the company is developing various initiatives that include direct engagement with suppliers of consumer products, decarbonization of logistics service suppliers, among others. The company has initiated capacity building efforts for suppliers and licensees in order to meet our engagement targets. We will continue to develop and expand efforts to all parts of our businesses.

Investment in R&D

(5.3.1.1) Effect type

Select all that apply

- ☒ Risks
- ☒ Opportunities

(5.3.1.2) Environmental issues relevant to the risks and/or opportunities that have affected your strategy in this area

Select all that apply

- ☒ Climate change

(5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area

Our environmental commitments and internal price on carbon have helped to incentivize investment in innovation around environmental sustainability. The company continues to invest in trials of new products and processes through dedicated R&D funding in order to reduce environmental impacts of operations, such as electrification technologies, waste management technologies, and set equipment. Examples of our work include collaboration with industry groups in areas such as sustainable film production.

Operations

(5.3.1.1) Effect type

Select all that apply

- ☒ Risks
- ☒ Opportunities

(5.3.1.2) Environmental issues relevant to the risks and/or opportunities that have affected your strategy in this area

Select all that apply

☒ Climate change

(5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area

The operations of sites can be affected by extreme weather events, such as droughts, hurricanes, and heat waves. Severity of extreme weather events are anticipated to increase in the future and the company continues to invest in business continuity and risk resilience planning to prepare for potential business disruptions. To address this, we have relevant initiatives in multiple locations. For example, at Walt Disney World Resort we have made HVAC equipment upgrades, boiler upgrades, added efficient resort room thermostats, and added more efficient pumps.

[Add row]

(5.3.2) Describe where and how environmental risks and opportunities have affected your financial planning.

Row 1

(5.3.2.1) Financial planning elements that have been affected

Select all that apply

☒ Capital expenditures

☒ Assets

(5.3.2.2) Effect type

Select all that apply

☒ Risks

☒ Opportunities

(5.3.2.3) Environmental issues relevant to the risks and/or opportunities that have affected these financial planning elements

Select all that apply

☒ Climate change

(5.3.2.4) Describe how environmental risks and/or opportunities have affected these financial planning elements

The company continues to invest in improving the energy efficiency of its operations, designing new construction sustainably, and increasing its investment in onsite renewable power systems. As regulatory pressures, energy prices, and incentives for renewables and efficiency investments continue to increase, the company will continue to look for attractive investments in its infrastructure to mitigate risks and take advantage of opportunities. As the company increases its commitment to sustainable design and construction, it is anticipated that there may be some increase in capital expenditure required. These factors are expected to play out over the short-, medium-, and long-term. Each Capital Authorization Request for global construction investments greater than 25 million must include an Environmental Assessment Statement documenting environmental impacts and opportunities. This Statement is developed by the project team and requires approval by senior executives both within and outside of the business segment. An example of a capital assets initiative is the development of the company's New York City Campus, which is being designed to LEED Platinum standards. The project is being designed as an all-electric building, which will be achieved through the use of high performance facades, on-site solar plant, high efficiency dedicated outside air systems, waste heat recovery, demand control, and electric heat pumps.

[Add row]

(5.4) In your organization's financial accounting, do you identify spending/revenue that is aligned with your organization's climate transition?

	Identification of spending/revenue that is aligned with your organization's climate transition
	Select from: <input checked="" type="checkbox"/> No, and we do not plan to in the next two years

[Fixed row]

(5.10) Does your organization use an internal price on environmental externalities?

	Use of internal pricing of environmental externalities	Environmental externality priced
	Select from: <input checked="" type="checkbox"/> Yes	Select all that apply <input checked="" type="checkbox"/> Carbon

[Fixed row]

(5.10.1) Provide details of your organization's internal price on carbon.

Row 1

(5.10.1.1) Type of pricing scheme

Select from:

☒ Implicit price

(5.10.1.2) Objectives for implementing internal price

Select all that apply

☒ Drive energy efficiency

☒ Drive low-carbon investment

☒ Other, please specify :change internal behavior

(5.10.1.3) Factors considered when determining the price

Select all that apply

☒ Price/cost of voluntary carbon offset credits

(5.10.1.5) Scopes covered

Select all that apply

☒ Scope 1

☒ Scope 2

(5.10.1.6) Pricing approach used – spatial variance

Select from:

☒ Uniform

(5.10.1.8) Pricing approach used – temporal variance

Select from:

☒ Static

(5.10.1.10) Minimum actual price used (currency per metric ton CO2e)

10

(5.10.1.11) Maximum actual price used (currency per metric ton CO2e)

15

(5.10.1.12) Business decision-making processes the internal price is applied to

Select all that apply

☒ Capital expenditure

☒ Operations

(5.10.1.13) Internal price is mandatory within business decision-making processes

Select from:

☒ No

(5.10.1.14) % total emissions in the reporting year in selected scopes this internal price covers

100

(5.10.1.15) Pricing approach is monitored and evaluated to achieve objectives

Select from:

☒ No

[Add row]

(5.11) Do you engage with your value chain on environmental issues?

	Engaging with this stakeholder on environmental issues	Environmental issues covered
Suppliers	<i>Select from:</i> <input checked="" type="checkbox"/> Yes	<i>Select all that apply</i> <input checked="" type="checkbox"/> Climate change <input checked="" type="checkbox"/> Plastics
Customers	<i>Select from:</i> <input checked="" type="checkbox"/> Yes	<i>Select all that apply</i> <input checked="" type="checkbox"/> Climate change <input checked="" type="checkbox"/> Water <input checked="" type="checkbox"/> Plastics
Investors and shareholders	<i>Select from:</i> <input checked="" type="checkbox"/> Yes	<i>Select all that apply</i> <input checked="" type="checkbox"/> Climate change <input checked="" type="checkbox"/> Plastics
Other value chain stakeholders	<i>Select from:</i> <input checked="" type="checkbox"/> Yes	<i>Select all that apply</i> <input checked="" type="checkbox"/> Climate change <input checked="" type="checkbox"/> Plastics

[Fixed row]

(5.11.1) Does your organization assess and classify suppliers according to their dependencies and/or impacts on the environment?

Climate change

(5.11.1.1) Assessment of supplier dependencies and/or impacts on the environment

Select from:

☒ Yes, we assess the dependencies and/or impacts of our suppliers

(5.11.1.2) Criteria for assessing supplier dependencies and/or impacts on the environment

Select all that apply

☒ Contribution to supplier-related Scope 3 emissions

(5.11.1.3) % Tier 1 suppliers assessed

Select from:

☒ 76-99%

(5.11.1.4) Define a threshold for classifying suppliers as having substantive dependencies and/or impacts on the environment

The company accounts for all included Scope 3 activities regardless of thresholds.

Plastics

(5.11.1.1) Assessment of supplier dependencies and/or impacts on the environment

Select from:

☒ No, we do not assess the dependencies and/or impacts of our suppliers, and have no plans to do so within two years

[Fixed row]

(5.11.2) Does your organization prioritize which suppliers to engage with on environmental issues?

Climate change

(5.11.2.1) Supplier engagement prioritization on this environmental issue

Select from:

☒ Yes, we prioritize which suppliers to engage with on this environmental issue

(5.11.2.2) Criteria informing which suppliers are prioritized for engagement on this environmental issue

Select all that apply

- ☒ In line with the criteria used to classify suppliers as having substantive dependencies and/or impacts relating to climate change
- ☒ Procurement spend
- ☒ Strategic status of suppliers

Plastics

(5.11.2.1) Supplier engagement prioritization on this environmental issue

Select from:

- ☒ Yes, we prioritize which suppliers to engage with on this environmental issue

(5.11.2.2) Criteria informing which suppliers are prioritized for engagement on this environmental issue

Select all that apply

- ☒ Strategic status of suppliers

[Fixed row]

(5.11.5) Do your suppliers have to meet environmental requirements as part of your organization's purchasing process?

Climate change

(5.11.5.1) Suppliers have to meet specific environmental requirements related to this environmental issue as part of the purchasing process

Select from:

- ☒ No, but we plan to introduce environmental requirements related to this environmental issue within the next two years

(5.11.5.2) Policy in place for addressing supplier non-compliance

Select from:

☒ No, we do not have a policy in place for addressing non-compliance

(5.11.5.3) Comment

Disney evaluates suppliers based on alignment with our 2030 goals. One example is engagement for vertical suppliers for consumer products (Vertical suppliers refers to suppliers that manufacture Disney-branded products for Parks Product Development & Retail). We engage all relevant suppliers to have the Higg Facility Environmental Module (Higg FEM) completed for all facilities utilized by vertical suppliers to manufacture Disney-branded products for U.S. Disney stores, U.S. Theme Park Merchandise, and disneystore.com. The Higg FEM assesses environmental impacts of product manufacturing at facilities, covering a variety of different impact areas including but not limited to water, waste and greenhouse gas emissions. Disney incorporates sustainability initiatives and goals into our business communications and meetings with suppliers, conducts training sessions for suppliers, creates and distributes resources, and integrates sustainability into our development and score-carding processes.

[Fixed row]

(5.11.7) Provide further details of your organization's supplier engagement on environmental issues.

Climate change

(5.11.7.2) Action driven by supplier engagement

Select from:

☒ Emissions reduction

(5.11.7.3) Type and details of engagement

Capacity building

- ☒ Provide training, support and best practices on how to measure GHG emissions
- ☒ Provide training, support and best practices on how to set science-based targets

Information collection

- ☒ Collect GHG emissions data at least annually from suppliers
- ☒ Other information collection activity, please specify :Understanding supplier behavior

(5.11.7.4) Upstream value chain coverage

Select all that apply

☒ Tier 1 suppliers

(5.11.7.5) % of tier 1 suppliers by procurement spend covered by engagement

Select from:

☒ Less than 1%

(5.11.7.6) % of tier 1 supplier-related scope 3 emissions covered by engagement

Select from:

☒ 76-99%

(5.11.7.9) Describe the engagement and explain the effect of your engagement on the selected environmental action

We engaged with a number of suppliers that are part of the top 80% of tier 1 suppliers, by spend, from the global products creation line of business to understand their barriers for implementing a climate target and their overall climate maturity. The engagement included a survey to collect information to effectively collaborate with our suppliers and inform our scope 3 strategies. Measurement for success was determined by the percentage of suppliers who completed the survey. 83% of suppliers responded. The key takeaways of the survey indicated the following: 1) although the majority of the suppliers surveyed had not begun tracking their emissions or had not set reduction targets, nearly all suppliers surveyed saw climate action to be of high importance and expected to set targets and see changes based on climate risks and opportunities in the near future; and 2) there is a strong opportunity for us to collaborate on workshops that cover topics related to supplier barriers for tracking and setting emissions reduction targets, including on topics such as: how to track greenhouse gas emissions; how to build reduction targets; and how to share industry peers' insights, perspectives, and trends. Additionally, to meet our Supplier Engagement targets we provide capacity building opportunities through a third-party service provider. The capacity building provides training, support and best practices on how to measure Scope 1, 2, and 3 GHG emissions. It also provides training, support and best practices on how to set science-based targets.

(5.11.7.11) Engagement is helping your tier 1 suppliers engage with their own suppliers on the selected action

Select from:

☒ Unknown

Plastics

(5.11.7.2) Action driven by supplier engagement

Select from:

- ☒ Waste and resource reduction and improved end-of-life management

(5.11.7.3) Type and details of engagement

Innovation and collaboration

- ☒ Collaborate with suppliers on innovations to reduce environmental impacts in products and services
- ☒ Run a campaign to encourage innovation to reduce environmental impacts on products and services

(5.11.7.4) Upstream value chain coverage

Select all that apply

- ☒ Tier 1 suppliers

(5.11.7.5) % of tier 1 suppliers by procurement spend covered by engagement

Select from:

- ☒ Unknown

(5.11.7.11) Engagement is helping your tier 1 suppliers engage with their own suppliers on the selected action

Select from:

- ☒ Unknown

[Add row]

(5.11.9) Provide details of any environmental engagement activity with other stakeholders in the value chain.

Climate change

(5.11.9.1) Type of stakeholder

Select from:

- ☒ Customers

(5.11.9.2) Type and details of engagement

Education/Information sharing

- ☒ Run an engagement campaign to educate stakeholders about the environmental impacts about your products, goods and/or services

(5.11.9.3) % of stakeholder type engaged

Select from:

- ☒ 100%

(5.11.9.5) Rationale for engaging these stakeholders and scope of engagement

The customer group included are those who visit Disney's Animal Kingdom Theme Park, one of our theme parks located at the Walt Disney World Resort, which celebrates the magic of nature and therefore is a customer group that could be expected to be receptive to environmental messaging. Cast Members at select attractions and immersive experiences share Disney's environmental efforts with Guests, and educate them on how they can support the environment at home. Guests can compost at Restaurantosaurus, and the compost is utilized throughout the park at places like Rafiki's Planet Watch. Highlights about our sustainable seafood and plant-based menu options are included in our table service restaurants, and awareness of the Disney Conservation Fund is highlighted in our Merchandise stores. In addition, signage throughout the park lets Guests know how we are conserving water with the use of reclaimed water. All our parks have a comprehensive recycling program, and we have two certified Zero Waste locations. Disney's Animal Kingdom Theme Park is also a primary hub for our annual Earth Day celebrations <https://disneyparks.disney.go.com/blog/topics/disney-planet-possible/>. Beyond the theme parks, we offer additional product and service opportunities to engage guests and consumers on environmental content and experiences, such as the National Geographic-branded television channels around the world (owned 73% by the company and 27% by the National Geographic Society) and DisneyNature and National Geographic-branded content on Disney. Through National Geographic, DisneyNature, and our other content platforms, Disney enjoys a rich and growing library of programming that connects audiences with the wonders of our natural world and inspires people to act, such as I Am Greta, Secrets of the Octopus, and Arctic Ascent. The experiences and initiatives mentioned above are available to all customers who visit the identified theme parks, stream content on Disney, or view National Geographic-branded television channels. Guests and customers who consume these products and experiences could be expected to be receptive to environmental messaging.

(5.11.9.6) Effect of engagement and measures of success

Guests and consumers have the opportunity to learn about the environmental sustainability initiatives both at Disney's Animal Kingdom and across the company. Examples from Disney's Animal Kingdom include options to go bagless or purchase a reusable bag at merchandise locations and information about conservation investments made through our Disney Conservation Fund. At EPCOT, the Land pavilion and Seas pavilion offer educates guests about ecology, agriculture, and marine creatures. Additional examples include information on sustainable product offerings and National Geographic articles exploring climate change. These communications encourage consumers from around the world to take action to protect the environment. We measure the reach and engagement of a subset of these campaigns through metrics such as impressions, video views, and responses to consumer surveys. We generate awareness for environmental and climate stories with a dedicated Earth Month Collection on Disney. In fiscal 2022, for example, approximately one in three subscribers streamed one or more of our Earth Month titles. As consumers become more aware of environmental issues and begin to change their behaviors and buying habits, the company has an opportunity to gain an

advantage by staying ahead of these trends. Guests and consumers also have access to the latest environmental initiatives news at thewaltdisneycompany.com/environment/ and disneyparks.disney.go.com/blog/topics/disney-planet-possible/.

Climate change

(5.11.9.1) Type of stakeholder

Select from:

- ☒ Other value chain stakeholder, please specify :BASCS

(5.11.9.2) Type and details of engagement

Education/Information sharing

- ☒ Educate and work with stakeholders on understanding and measuring exposure to environmental risks
- ☒ Share information on environmental initiatives, progress and achievements

(5.11.9.3) % of stakeholder type engaged

Select from:

- ☒ 100%

(5.11.9.5) Rationale for engaging these stakeholders and scope of engagement

Through the Business Alliance to Scale Climate Solutions (BASCS), Disney is joining with other leading companies to advance the marketplace for carbon credits by improving and scaling opportunities for business investments in climate solutions.

[Add row]

C6. Environmental Performance - Consolidation Approach

(6.1) Provide details on your chosen consolidation approach for the calculation of environmental performance data.

	Consolidation approach used	Provide the rationale for the choice of consolidation approach
Climate change	Select from: <input checked="" type="checkbox"/> Operational control	Alignment with financial reporting
Water	Select from: <input checked="" type="checkbox"/> Operational control	Alignment with financial reporting

[Fixed row]

C7. Environmental performance - Climate Change

(7.1) Is this your first year of reporting emissions data to CDP?

Select from:

☒ No

(7.1.1) Has your organization undergone any structural changes in the reporting year, or are any previous structural changes being accounted for in this disclosure of emissions data?

	Has there been a structural change?
	Select all that apply <input checked="" type="checkbox"/> No

[Fixed row]

(7.1.2) Has your emissions accounting methodology, boundary, and/or reporting year definition changed in the reporting year?

(7.1.2.1) Change(s) in methodology, boundary, and/or reporting year definition?

Select all that apply

☒ Yes, a change in methodology

(7.1.2.2) Details of methodology, boundary, and/or reporting year definition change(s)

We have modified our approach to calculating scope 3 emissions triggered by our recalculation policy in 7.1.3. The predominant reason for change is improvement in emission factor granularity, including more country-specific emission factors.

[Fixed row]

(7.1.3) Have your organization's base year emissions and past years' emissions been recalculated as a result of any changes or errors reported in 7.1.1 and/or 7.1.2?

(7.1.3.1) Base year recalculation

Select from:

☒ Yes

(7.1.3.2) Scope(s) recalculated

Select all that apply

☒ Scope 3

(7.1.3.3) Base year emissions recalculation policy, including significance threshold

The Company follows guidance provided by the Greenhouse Gas Protocol for identifying potential triggers for recalculating emissions, including structural changes, changes and improvements in calculation methodology, and other significant changes. Significant changes that trigger a recalculation may include structural changes, calculation methodology changes, other changes. To accurately track progress towards our GHG reduction targets, we will adjust our base year emissions if significant changes in our business drive an increase or decrease in base year emissions of greater than 5%. Should any of these changes occur, we will adjust our base year or historic year calculations at the end of our financial year in cadence with our annual GHG emissions measurement. In the event that it is not possible to make a recalculation at that time (e.g., due to lack of data from an acquired company), we will recalculate emissions in the following financial year. Finally, recalculations will be reported when we release our GHG emissions report for the previous financial year.

(7.1.3.4) Past years' recalculation

Select from:

☒ No

[Fixed row]

(7.2) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.

Select all that apply

- ☒ The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- ☒ The Greenhouse Gas Protocol: Corporate Value Chain (Scope 3) Standard

(7.3) Describe your organization's approach to reporting Scope 2 emissions.

	Scope 2, location-based	Scope 2, market-based	Comment
	<i>Select from:</i> <input checked="" type="checkbox"/> We are reporting a Scope 2, location-based figure	<i>Select from:</i> <input checked="" type="checkbox"/> We are reporting a Scope 2, market-based figure	<i>The company calculates Scope 2 emissions following The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)</i>

[Fixed row]

(7.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1, Scope 2 or Scope 3 emissions that are within your selected reporting boundary which are not included in your disclosure?

Select from:

- ☒ No

(7.5) Provide your base year and base year emissions.

Scope 1

(7.5.1) Base year end

09/29/2019

(7.5.2) Base year emissions (metric tons CO2e)

909382.0

Scope 2 (location-based)

(7.5.1) Base year end

09/29/2019

(7.5.2) Base year emissions (metric tons CO2e)

913359.0

Scope 2 (market-based)

(7.5.1) Base year end

09/29/2019

(7.5.2) Base year emissions (metric tons CO2e)

898696.0

Scope 3 category 1: Purchased goods and services

(7.5.1) Base year end

09/29/2019

(7.5.2) Base year emissions (metric tons CO2e)

4242921

Scope 3 category 2: Capital goods

(7.5.1) Base year end

09/29/2019

(7.5.2) Base year emissions (metric tons CO2e)

630302

Scope 3 category 3: Fuel-and-energy-related activities (not included in Scope 1 or 2)

(7.5.1) Base year end

09/29/2019

(7.5.2) Base year emissions (metric tons CO2e)

458041

Scope 3 category 4: Upstream transportation and distribution

(7.5.1) Base year end

09/29/2019

(7.5.2) Base year emissions (metric tons CO2e)

231425

Scope 3 category 5: Waste generated in operations

(7.5.1) Base year end

09/29/2019

(7.5.2) Base year emissions (metric tons CO2e)

207349

Scope 3 category 6: Business travel

(7.5.1) Base year end

09/29/2019

(7.5.2) Base year emissions (metric tons CO2e)

236265

Scope 3 category 7: Employee commuting

(7.5.1) Base year end

09/29/2019

(7.5.2) Base year emissions (metric tons CO2e)

587261

Scope 3 category 8: Upstream leased assets

(7.5.1) Base year end

09/29/2019

(7.5.2) Base year emissions (metric tons CO2e)

10780

Scope 3 category 9: Downstream transportation and distribution

(7.5.1) Base year end

09/29/2019

(7.5.2) Base year emissions (metric tons CO2e)

0

Scope 3 category 10: Processing of sold products

(7.5.1) Base year end

09/29/2019

(7.5.2) Base year emissions (metric tons CO2e)

0

Scope 3 category 11: Use of sold products

(7.5.1) Base year end

09/29/2019

(7.5.2) Base year emissions (metric tons CO2e)

9393

Scope 3 category 12: End of life treatment of sold products

(7.5.1) Base year end

09/29/2019

(7.5.2) Base year emissions (metric tons CO2e)

15598

Scope 3 category 13: Downstream leased assets

(7.5.1) Base year end

09/29/2019

(7.5.2) Base year emissions (metric tons CO2e)

81716

Scope 3 category 14: Franchises

(7.5.1) Base year end

09/29/2019

(7.5.2) Base year emissions (metric tons CO2e)

2486999

Scope 3 category 15: Investments

(7.5.1) Base year end

09/29/2019

(7.5.2) Base year emissions (metric tons CO2e)

45026

Scope 3: Other (upstream)

(7.5.1) Base year end

09/29/2019

(7.5.2) Base year emissions (metric tons CO2e)

0

Scope 3: Other (downstream)

(7.5.1) Base year end

09/29/2019

(7.5.2) Base year emissions (metric tons CO2e)

0

(7.5.3) Methodological details

[Fixed row]

(7.6) What were your organization's gross global Scope 1 emissions in metric tons CO2e?

Reporting year

(7.6.1) Gross global Scope 1 emissions (metric tons CO2e)

993347

(7.6.3) Methodological details

Greenhouse Gas Emissions (GHG) are measured and calculated according to the principles in the World Resources Institute and the World Business Council for Sustainable Development Greenhouse Gas Protocol's "A Corporate Accounting and Reporting Standard, 2004 Revised Edition" ("GHG Protocol"). The boundary for Disney's GHG emissions reporting includes owned and operated assets (such as theme parks & resorts, Disney Cruise Line, and commercial spaces), leased assets (such as office locations), as well as Productions (including feature films, television, theatricals, and sporting events). Direct CO2 emissions from biogenic fuels are not included in the Scope 1 totals.

[Fixed row]

(7.7) What were your organization's gross global Scope 2 emissions in metric tons CO2e?

Reporting year

(7.7.1) Gross global Scope 2, location-based emissions (metric tons CO2e)

782066

(7.7.2) Gross global Scope 2, market-based emissions (metric tons CO2e) (if applicable)

727414

(7.7.4) Methodological details

Greenhouse Gas Emissions (GHG) are measured and calculated according to the principles in the World Resources Institute and the World Business Council for Sustainable Development Greenhouse Gas Protocol's "A Corporate Accounting and Reporting Standard, 2004 Revised Edition" ("GHG Protocol"). The boundary for Disney's GHG emissions reporting includes owned and operated assets (such as theme parks & resorts, Disney Cruise Line, and commercial spaces), leased assets (such as office locations), as well as Productions (including feature films, television, theatricals, and sporting events).

[Fixed row]

(7.8) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.

Purchased goods and services

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

6050917

(7.8.3) Emissions calculation methodology

Select all that apply

- ☒ Hybrid method
- ☒ Average data method
- ☒ Spend-based method
- ☒ Average product method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

1

(7.8.5) Please explain

A portion of the emissions calculations for this category used supplier specific information. The percentage value is undergoing internal validation procedures. The use of "1%" is meant as a placeholder given validation of this information has not been completed. At the time of the submission of this response, fiscal 2022 is our most recent scope 3 inventory, with fiscal 2023 scope 3 footprint calculation underway (to be reported out at a later date).

Capital goods

(7.8.1) Evaluation status

Select from:

- ☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

552929

(7.8.3) Emissions calculation methodology

Select all that apply

- ☒ Average data method
- ☒ Spend-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

At the time of the submission of this response, fiscal 2022 is our most recent scope 3 inventory, with fiscal 2023 scope 3 footprint calculation underway (to be reported out at a later date).

Fuel-and-energy-related activities (not included in Scope 1 or 2)

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

525322

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Average data method

☒ Fuel-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

At the time of the submission of this response, fiscal 2022 is our most recent scope 3 inventory, with fiscal 2023 scope 3 footprint calculation underway (to be reported out at a later date).

Upstream transportation and distribution

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

369196

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Hybrid method

☒ Distance-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

At the time of the submission of this response, fiscal 2022 is our most recent scope 3 inventory, with fiscal 2023 scope 3 footprint calculation underway (to be reported out at a later date).

Waste generated in operations

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

158723

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Waste-type-specific method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

At the time of the submission of this response, fiscal 2022 is our most recent scope 3 inventory, with fiscal 2023 scope 3 footprint calculation underway (to be reported out at a later date).

Business travel

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

183080

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Spend-based method

☒ Distance-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

At the time of the submission of this response, fiscal 2022 is our most recent scope 3 inventory, with fiscal 2023 scope 3 footprint calculation underway (to be reported out at a later date).

Employee commuting

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

449861

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Average data method

☒ Distance-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

At the time of the submission of this response, fiscal 2022 is our most recent scope 3 inventory, with fiscal 2023 scope 3 footprint calculation underway (to be reported out at a later date).

Upstream leased assets

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Spend-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

At the time of the submission of this response, fiscal 2022 is our most recent scope 3 inventory, with fiscal 2023 scope 3 footprint calculation underway (to be reported out at a later date).

Downstream transportation and distribution

(7.8.1) Evaluation status

Select from:

☒ Not relevant, explanation provided

(7.8.5) Please explain

Emissions within this category were evaluated and determined not to be relevant. Activities identified as downstream transportation and distribution do not result in significant scope 3 emissions for the company.

Processing of sold products

(7.8.1) Evaluation status

Select from:

☒ Not relevant, explanation provided

(7.8.5) Please explain

Emissions within this category were evaluated and determined not to be relevant. The company does not have any activities that it characterizes as intermediate goods.

Use of sold products

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

4628

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Distance-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

At the time of the submission of this response, fiscal 2022 is our most recent scope 3 inventory, with fiscal 2023 scope 3 footprint calculation underway (to be reported out at a later date).

End of life treatment of sold products

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

(7.8.3) Emissions calculation methodology*Select all that apply*

- ☒ Hybrid method
- ☒ Spend-based method
- ☒ Average product method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

At the time of the submission of this response, fiscal 2022 is our most recent scope 3 inventory, with fiscal 2023 scope 3 footprint calculation underway (to be reported out at a later date).

Downstream leased assets**(7.8.1) Evaluation status***Select from:*

- ☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

77697

(7.8.3) Emissions calculation methodology*Select all that apply*

- ☒ Site-specific method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

At the time of the submission of this response, fiscal 2022 is our most recent scope 3 inventory, with fiscal 2023 scope 3 footprint calculation underway (to be reported out at a later date).

Franchises

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

2156653

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Spend-based method

☒ Franchise-specific method

☒ Average data method

☒ Distance-based method

☒ Asset-specific method

☒ Average product method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

At the time of the submission of this response, fiscal 2022 is our most recent scope 3 inventory, with fiscal 2023 scope 3 footprint calculation underway (to be reported out at a later date).

Investments

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

38631

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Spend-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

At the time of the submission of this response, fiscal 2022 is our most recent scope 3 inventory, with fiscal 2023 scope 3 footprint calculation underway (to be reported out at a later date).

Other (upstream)

(7.8.1) Evaluation status

Select from:

☒ Not relevant, explanation provided

(7.8.5) Please explain

No additional upstream activities identified as relevant.

Other (downstream)

(7.8.1) Evaluation status

Select from:
☒ Not relevant, explanation provided

(7.8.5) Please explain

No additional downstream activities identified as relevant.
[Fixed row]

(7.9) Indicate the verification/assurance status that applies to your reported emissions.

	Verification/assurance status
Scope 1	Select from: <input checked="" type="checkbox"/> Third-party verification or assurance process in place
Scope 2 (location-based or market-based)	Select from: <input checked="" type="checkbox"/> Third-party verification or assurance process in place
Scope 3	Select from: <input checked="" type="checkbox"/> Third-party verification or assurance process in place

[Fixed row]

(7.9.1) Provide further details of the verification/assurance undertaken for your Scope 1 emissions, and attach the relevant statements.

Row 1

(7.9.1.1) Verification or assurance cycle in place

Select from:

☒ Annual process

(7.9.1.2) Status in the current reporting year

Select from:

☒ Complete

(7.9.1.3) Type of verification or assurance

Select from:

☒ Limited assurance

(7.9.1.4) Attach the statement

FY23-APEX-Limited-Verification-Statement.pdf

(7.9.1.5) Page/section reference

2

(7.9.1.6) Relevant standard

Select from:

☒ ISO14064-3

(7.9.1.7) Proportion of reported emissions verified (%)

100

[Add row]

(7.9.2) Provide further details of the verification/assurance undertaken for your Scope 2 emissions and attach the relevant statements.

Row 1

(7.9.2.1) Scope 2 approach

Select from:

☒ Scope 2 location-based

(7.9.2.2) Verification or assurance cycle in place

Select from:

☒ Annual process

(7.9.2.3) Status in the current reporting year

Select from:

☒ Complete

(7.9.2.4) Type of verification or assurance

Select from:

☒ Limited assurance

(7.9.2.5) Attach the statement

FY23-APEX-Limited-Verification-Statement.pdf

(7.9.2.6) Page/ section reference

2

(7.9.2.7) Relevant standard

Select from:

☒ ISO14064-3

(7.9.2.8) Proportion of reported emissions verified (%)

100

Row 2

(7.9.2.1) Scope 2 approach

Select from:

☒ Scope 2 market-based

(7.9.2.2) Verification or assurance cycle in place

Select from:

☒ Annual process

(7.9.2.3) Status in the current reporting year

Select from:

☒ Complete

(7.9.2.4) Type of verification or assurance

Select from:

☒ Limited assurance

(7.9.2.5) Attach the statement

FY23-APEX-Limited-Verification-Statement.pdf

(7.9.2.6) Page/ section reference

(7.9.2.7) Relevant standard

Select from:

☒ ISO14064-3

(7.9.2.8) Proportion of reported emissions verified (%)

100

[Add row]

(7.9.3) Provide further details of the verification/assurance undertaken for your Scope 3 emissions and attach the relevant statements.

Row 1

(7.9.3.1) Scope 3 category

Select all that apply

- | | |
|---|--|
| <input checked="" type="checkbox"/> Scope 3: Franchises | <input checked="" type="checkbox"/> Scope 3: Use of sold products |
| <input checked="" type="checkbox"/> Scope 3: Investments | <input checked="" type="checkbox"/> Scope 3: Upstream leased assets |
| <input checked="" type="checkbox"/> Scope 3: Capital goods | <input checked="" type="checkbox"/> Scope 3: Downstream leased assets |
| <input checked="" type="checkbox"/> Scope 3: Business travel | <input checked="" type="checkbox"/> Scope 3: Purchased goods and services |
| <input checked="" type="checkbox"/> Scope 3: Employee commuting | <input checked="" type="checkbox"/> Scope 3: Waste generated in operations |
| <input checked="" type="checkbox"/> Scope 3: End-of-life treatment of sold products | |
| <input checked="" type="checkbox"/> Scope 3: Upstream transportation and distribution | |
| <input checked="" type="checkbox"/> Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2) | |

(7.9.3.2) Verification or assurance cycle in place

Select from:

☒ Annual process

(7.9.3.3) Status in the current reporting year

Select from:

☒ Complete

(7.9.3.4) Type of verification or assurance

Select from:

☒ Limited assurance

(7.9.3.5) Attach the statement

FY23-APEX-Limited-Verification-Statement.pdf

(7.9.3.6) Page/section reference

2

(7.9.3.7) Relevant standard

Select from:

☒ ISO14064-3

(7.9.3.8) Proportion of reported emissions verified (%)

100

[Add row]

(7.10) How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?

Select from:

☒ Increased

(7.10.2) Are your emissions performance calculations in 7.10 and 7.10.1 based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?

Select from:
☒ Market-based

(7.12) Are carbon dioxide emissions from biogenic carbon relevant to your organization?

Select from:
☒ Yes

(7.12.1) Provide the emissions from biogenic carbon relevant to your organization in metric tons CO2.

	CO2 emissions from biogenic carbon (metric tons CO2)	Comment
	36393	The company uses a variety of biogenic fuels as part of our business operations.

[Fixed row]

(7.15) Does your organization break down its Scope 1 emissions by greenhouse gas type?

Select from:
☒ Yes

(7.15.1) Break down your total gross global Scope 1 emissions by greenhouse gas type and provide the source of each used global warming potential (GWP).

Row 1

(7.15.1.1) Greenhouse gas

Select from:

☒ CO2

(7.15.1.2) Scope 1 emissions (metric tons of CO2e)

949290

(7.15.1.3) GWP Reference

Select from:

☒ IPCC Fifth Assessment Report (AR5 – 100 year)

Row 2

(7.15.1.1) Greenhouse gas

Select from:

☒ CH4

(7.15.1.2) Scope 1 emissions (metric tons of CO2e)

15243

(7.15.1.3) GWP Reference

Select from:

☒ IPCC Fifth Assessment Report (AR5 – 100 year)

Row 3

(7.15.1.1) Greenhouse gas

Select from:

☒ N2O

(7.15.1.2) Scope 1 emissions (metric tons of CO2e)

154

(7.15.1.3) GWP Reference

Select from:

☒ IPCC Fifth Assessment Report (AR5 – 100 year)

Row 4

(7.15.1.1) Greenhouse gas

Select from:

☒ HFCs

(7.15.1.2) Scope 1 emissions (metric tons of CO2e)

28661

(7.15.1.3) GWP Reference

Select from:

☒ IPCC Fifth Assessment Report (AR5 – 100 year)

[Add row]

(7.17) Indicate which gross global Scope 1 emissions breakdowns you are able to provide.

Select all that apply

☒ By activity

(7.17.3) Break down your total gross global Scope 1 emissions by business activity.

	Activity	Scope 1 emissions (metric tons CO2e)
Row 1	<i>Stationary Fuels</i>	170926
Row 2	<i>Mobile Fuels</i>	793721
Row 3	<i>Refrigerants, Livestock, Other</i>	28700
Row 4	<i>Chilled Water, Hot Water, Other</i>	0
Row 5	<i>Electricity</i>	0

[Add row]

(7.20) Indicate which gross global Scope 2 emissions breakdowns you are able to provide.

Select all that apply

☒ By activity

(7.20.3) Break down your total gross global Scope 2 emissions by business activity.

	Activity	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
Row 1	<i>Stationary Fuels</i>	0	0
Row 2	<i>Chilled Water, Hot Water, Other</i>	40972	40972
Row 3	<i>Electricity</i>	741094	686441
Row 4	<i>Mobile Fuels</i>	0	0
Row 5	<i>Refrigerants, Livestock, Other</i>	0	0

[Add row]

(7.22) Break down your gross Scope 1 and Scope 2 emissions between your consolidated accounting group and other entities included in your response.

Consolidated accounting group

(7.22.1) Scope 1 emissions (metric tons CO2e)

993347

(7.22.2) Scope 2, location-based emissions (metric tons CO2e)

782066

(7.22.3) Scope 2, market-based emissions (metric tons CO2e)

727414

(7.22.4) Please explain

Scope 1: Consolidated accounting reflects 100% of activities under operational control. See 7.6 for additional detail. Scope 2 Location-based: Consolidated accounting reflects 100% of activities under operational control. See 7.7 for additional detail. Scope 2 Market-based: Consolidated accounting reflects 100% of activities under operational control. See 7.7 for additional detail.

All other entities

(7.22.1) Scope 1 emissions (metric tons CO2e)

0

(7.22.2) Scope 2, location-based emissions (metric tons CO2e)

0

(7.22.3) Scope 2, market-based emissions (metric tons CO2e)

(7.22.4) Please explain

NA

[Fixed row]

(7.23) Is your organization able to break down your emissions data for any of the subsidiaries included in your CDP response?

Select from:

☒ No

(7.30) Select which energy-related activities your organization has undertaken.

	Indicate whether your organization undertook this energy-related activity in the reporting year
Consumption of fuel (excluding feedstocks)	Select from: <input checked="" type="checkbox"/> Yes
Consumption of purchased or acquired electricity	Select from: <input checked="" type="checkbox"/> Yes
Consumption of purchased or acquired heat	Select from: <input checked="" type="checkbox"/> Yes
Consumption of purchased or acquired steam	Select from: <input checked="" type="checkbox"/> Yes
Consumption of purchased or acquired cooling	Select from: <input checked="" type="checkbox"/> Yes

	Indicate whether your organization undertook this energy-related activity in the reporting year
Generation of electricity, heat, steam, or cooling	Select from: <input checked="" type="checkbox"/> Yes

[Fixed row]

(7.30.1) Report your organization's energy consumption totals (excluding feedstocks) in MWh.

Consumption of fuel (excluding feedstock)

(7.30.1.1) Heating value

Select from:

☒ LHV (lower heating value)

(7.30.1.2) MWh from renewable sources

128118

(7.30.1.3) MWh from non-renewable sources

3913828

(7.30.1.4) Total (renewable and non-renewable) MWh

4041946

Consumption of purchased or acquired electricity

(7.30.1.1) Heating value

Select from:

☒ Unable to confirm heating value

(7.30.1.2) MWh from renewable sources

207063

(7.30.1.3) MWh from non-renewable sources

1941703

(7.30.1.4) Total (renewable and non-renewable) MWh

2148766

Consumption of purchased or acquired heat

(7.30.1.1) Heating value

Select from:

☒ Unable to confirm heating value

(7.30.1.2) MWh from renewable sources

17431

(7.30.1.3) MWh from non-renewable sources

118982

(7.30.1.4) Total (renewable and non-renewable) MWh

136413

Consumption of purchased or acquired steam

(7.30.1.1) Heating value

Select from:

☒ Unable to confirm heating value

(7.30.1.2) MWh from renewable sources

0

(7.30.1.3) MWh from non-renewable sources

5300

(7.30.1.4) Total (renewable and non-renewable) MWh

5300

Consumption of purchased or acquired cooling

(7.30.1.1) Heating value

Select from:

☒ Unable to confirm heating value

(7.30.1.2) MWh from renewable sources

0

(7.30.1.3) MWh from non-renewable sources

110320

(7.30.1.4) Total (renewable and non-renewable) MWh

110320

Consumption of self-generated non-fuel renewable energy

(7.30.1.1) Heating value

Select from:
☒ Unable to confirm heating value

(7.30.1.2) MWh from renewable sources

1480

(7.30.1.4) Total (renewable and non-renewable) MWh

1480

Total energy consumption

(7.30.1.1) Heating value

Select from:
☒ Unable to confirm heating value

(7.30.1.2) MWh from renewable sources

354092

(7.30.1.3) MWh from non-renewable sources

6090134

(7.30.1.4) Total (renewable and non-renewable) MWh

6444227
[Fixed row]

(7.30.6) Select the applications of your organization's consumption of fuel.

	Indicate whether your organization undertakes this fuel application
Consumption of fuel for the generation of electricity	Select from: <input checked="" type="checkbox"/> Yes
Consumption of fuel for the generation of heat	Select from: <input checked="" type="checkbox"/> Yes
Consumption of fuel for the generation of steam	Select from: <input checked="" type="checkbox"/> Yes
Consumption of fuel for the generation of cooling	Select from: <input checked="" type="checkbox"/> Yes
Consumption of fuel for co-generation or tri-generation	Select from: <input checked="" type="checkbox"/> Yes

[Fixed row]

(7.30.7) State how much fuel in MWh your organization has consumed (excluding feedstocks) by fuel type.

Sustainable biomass

(7.30.7.1) Heating value

Select from:

☒ Unable to confirm heating value

(7.30.7.2) Total fuel MWh consumed by the organization

128118

(7.30.7.3) MWh fuel consumed for self-generation of electricity

0

(7.30.7.4) MWh fuel consumed for self-generation of heat

128118

(7.30.7.5) MWh fuel consumed for self-generation of steam

0

(7.30.7.6) MWh fuel consumed for self-generation of cooling

0

(7.30.7.7) MWh fuel consumed for self- cogeneration or self-trigeneration

0

Other biomass

(7.30.7.1) Heating value

Select from:

☒ Unable to confirm heating value

(7.30.7.2) Total fuel MWh consumed by the organization

5813

(7.30.7.3) MWh fuel consumed for self-generation of electricity

0

(7.30.7.4) MWh fuel consumed for self-generation of heat

(7.30.7.5) MWh fuel consumed for self-generation of steam

0

(7.30.7.6) MWh fuel consumed for self-generation of cooling

0

(7.30.7.7) MWh fuel consumed for self- cogeneration or self-trigeneration

0

Other renewable fuels (e.g. renewable hydrogen)

(7.30.7.1) Heating value

Select from:

☒ Unable to confirm heating value

(7.30.7.2) Total fuel MWh consumed by the organization

0

(7.30.7.3) MWh fuel consumed for self-generation of electricity

0

(7.30.7.4) MWh fuel consumed for self-generation of heat

0

(7.30.7.5) MWh fuel consumed for self-generation of steam

0

(7.30.7.6) MWh fuel consumed for self-generation of cooling

0

(7.30.7.7) MWh fuel consumed for self- cogeneration or self-trigeneration

0

Coal

(7.30.7.1) Heating value

Select from:

☒ Unable to confirm heating value

(7.30.7.2) Total fuel MWh consumed by the organization

0

(7.30.7.3) MWh fuel consumed for self-generation of electricity

0

(7.30.7.4) MWh fuel consumed for self-generation of heat

0

(7.30.7.5) MWh fuel consumed for self-generation of steam

0

(7.30.7.6) MWh fuel consumed for self-generation of cooling

0

(7.30.7.7) MWh fuel consumed for self- cogeneration or self-trigeneration

0

Oil

(7.30.7.1) Heating value

Select from:

☒ Unable to confirm heating value

(7.30.7.2) Total fuel MWh consumed by the organization

2656207

(7.30.7.3) MWh fuel consumed for self-generation of electricity

21759

(7.30.7.4) MWh fuel consumed for self-generation of heat

2634448

(7.30.7.5) MWh fuel consumed for self-generation of steam

0

(7.30.7.6) MWh fuel consumed for self-generation of cooling

0

(7.30.7.7) MWh fuel consumed for self- cogeneration or self-trigeneration

0

Gas

(7.30.7.1) Heating value

Select from:

☒ Unable to confirm heating value

(7.30.7.2) Total fuel MWh consumed by the organization

1251808

(7.30.7.3) MWh fuel consumed for self-generation of electricity

0

(7.30.7.4) MWh fuel consumed for self-generation of heat

1251808

(7.30.7.5) MWh fuel consumed for self-generation of steam

0

(7.30.7.6) MWh fuel consumed for self-generation of cooling

0

(7.30.7.7) MWh fuel consumed for self- cogeneration or self-trigeneration

0

Other non-renewable fuels (e.g. non-renewable hydrogen)

(7.30.7.1) Heating value

Select from:

☒ Unable to confirm heating value

(7.30.7.2) Total fuel MWh consumed by the organization

0

(7.30.7.3) MWh fuel consumed for self-generation of electricity

0

(7.30.7.4) MWh fuel consumed for self-generation of heat

0

(7.30.7.5) MWh fuel consumed for self-generation of steam

0

(7.30.7.6) MWh fuel consumed for self-generation of cooling

0

(7.30.7.7) MWh fuel consumed for self- cogeneration or self-trigeneration

0

Total fuel

(7.30.7.1) Heating value

Select from:

☒ Unable to confirm heating value

(7.30.7.2) Total fuel MWh consumed by the organization

4041946

(7.30.7.3) MWh fuel consumed for self-generation of electricity

21759

(7.30.7.4) MWh fuel consumed for self-generation of heat

4020187

(7.30.7.5) MWh fuel consumed for self-generation of steam

0

(7.30.7.6) MWh fuel consumed for self-generation of cooling

0

(7.30.7.7) MWh fuel consumed for self- cogeneration or self-trigeneration

0

[Fixed row]

(7.30.9) Provide details on the electricity, heat, steam, and cooling your organization has generated and consumed in the reporting year.

Electricity

(7.30.9.1) Total Gross generation (MWh)

1480

(7.30.9.2) Generation that is consumed by the organization (MWh)

1480

(7.30.9.3) Gross generation from renewable sources (MWh)

1480

(7.30.9.4) Generation from renewable sources that is consumed by the organization (MWh)

1480

Heat

(7.30.9.1) Total Gross generation (MWh)

0

(7.30.9.2) Generation that is consumed by the organization (MWh)

0

(7.30.9.3) Gross generation from renewable sources (MWh)

0

(7.30.9.4) Generation from renewable sources that is consumed by the organization (MWh)

0

Steam

(7.30.9.1) Total Gross generation (MWh)

0

(7.30.9.2) Generation that is consumed by the organization (MWh)

0

(7.30.9.3) Gross generation from renewable sources (MWh)

0

(7.30.9.4) Generation from renewable sources that is consumed by the organization (MWh)

0

Cooling

(7.30.9.1) Total Gross generation (MWh)

0

(7.30.9.2) Generation that is consumed by the organization (MWh)

0

(7.30.9.3) Gross generation from renewable sources (MWh)

0

(7.30.9.4) Generation from renewable sources that is consumed by the organization (MWh)

0

[Fixed row]

(7.45) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO2e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

Row 1

(7.45.1) Intensity figure

0.000019

(7.45.2) Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)

1720761

(7.45.3) Metric denominator

Select from:

☒ unit total revenue

(7.45.4) Metric denominator: Unit total

88898000000

(7.45.5) Scope 2 figure used

Select from:

☒ Market-based

(7.45.6) % change from previous year

7

(7.45.7) Direction of change

Select from:

☒ Decreased

(7.45.8) Reasons for change

Select all that apply

☒ Change in renewable energy consumption

☒ Other emissions reduction activities

☒ Unidentified

(7.45.9) Please explain

Change in emissions primarily occurred as the result of low carbon energy utilization energy efficiency upgrades, and other business fluctuations.

[Add row]

(7.52) Provide any additional climate-related metrics relevant to your business.

Row 1

(7.52.1) Description

Select from:

☒ Waste

(7.52.2) Metric value

61

(7.52.3) Metric numerator

148,793

(7.52.4) Metric denominator (intensity metric only)

244,363

(7.52.5) % change from previous year

2

(7.52.6) Direction of change

Select from:

☒ Increased

(7.52.7) Please explain

For total company operational waste data, facilities include theme parks & resorts, Disney Cruise Line, ESPN, enterprise-owned commercial and office spaces, and Pixar. Excluded are all leased properties, Disney Stores and Distribution Centers, TV stations, and all construction materials.

[Add row]

(7.53) Did you have an emissions target that was active in the reporting year?

Select all that apply

☒ Absolute target

(7.53.1) Provide details of your absolute emissions targets and progress made against those targets.

Row 1

(7.53.1.1) Target reference number

Select from:

☒ Abs 3

(7.53.1.2) Is this a science-based target?

Select from:

☒ Yes, we consider this a science-based target, and the target is currently being reviewed by the Science Based Targets initiative

(7.53.1.4) Target ambition

Select from:

☒ 1.5°C aligned

(7.53.1.5) Date target was set

12/31/2022

(7.53.1.6) Target coverage

Select from:

☒ Organization-wide

(7.53.1.7) Greenhouse gases covered by target

Select all that apply

☒ Carbon dioxide (CO2)

- ☒ Methane (CH₄)
- ☒ Nitrous oxide (N₂O)
- ☒ Hydrofluorocarbons (HFCs)

(7.53.1.8) Scopes

Select all that apply

- ☒ Scope 1
- ☒ Scope 2

(7.53.1.9) Scope 2 accounting method

Select from:

- ☒ Market-based

(7.53.1.11) End date of base year

09/30/2019

(7.53.1.12) Base year Scope 1 emissions covered by target (metric tons CO₂e)

909382

(7.53.1.13) Base year Scope 2 emissions covered by target (metric tons CO₂e)

898696

(7.53.1.31) Base year total Scope 3 emissions covered by target (metric tons CO₂e)

0.000

(7.53.1.32) Total base year emissions covered by target in all selected Scopes (metric tons CO₂e)

1808078.000

(7.53.1.33) Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1

100

(7.53.1.34) Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2

100

(7.53.1.53) Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

100

(7.53.1.54) End date of target

09/30/2030

(7.53.1.55) Targeted reduction from base year (%)

46.2

(7.53.1.56) Total emissions at end date of target covered by target in all selected Scopes (metric tons CO2e)

972745.964

(7.53.1.57) Scope 1 emissions in reporting year covered by target (metric tons CO2e)

993347

(7.53.1.58) Scope 2 emissions in reporting year covered by target (metric tons CO2e)

727414

(7.53.1.77) Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

1720761.000

(7.53.1.78) Land-related emissions covered by target

Select from:

☒ No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

(7.53.1.79) % of target achieved relative to base year

10.45

(7.53.1.80) Target status in reporting year

Select from:

☒ Underway

(7.53.1.82) Explain target coverage and identify any exclusions

In line with criteria set by the Science Based Targets initiative (SBTi), Disney is committed to reducing emissions from our direct operations (Scope 1-2) by 46.2% by 2030, against a 2019 baseline. This target was announced in December 2022, and has been validated by the SBTi.

(7.53.1.84) Plan for achieving target, and progress made to the end of the reporting year

We plan to meet this goal through a portfolio of investments in energy efficiency, on site renewable energy, utility green tariff electricity, purchase and retirement of RECs through VPPA and PPA arrangement, unbundled REC/EAC purchases, and use of low carbon fuels. See our 2030 Goals Whitepaper for further information <https://impact.disney.com/resources/2030-environmental-goals-white-paper/>

Row 2

(7.53.1.1) Target reference number

Select from:

☒ Abs 4

(7.53.1.2) Is this a science-based target?

Select from:

☒ Yes, we consider this a science-based target, and the target is currently being reviewed by the Science Based Targets initiative

(7.53.1.4) Target ambition

Select from:

- ☒ Well-below 2°C aligned

(7.53.1.5) Date target was set

12/31/2022

(7.53.1.6) Target coverage

Select from:

- ☒ Organization-wide

(7.53.1.7) Greenhouse gases covered by target

Select all that apply

- ☒ Carbon dioxide (CO2)
- ☒ Methane (CH4)
- ☒ Nitrous oxide (N2O)
- ☒ Hydrofluorocarbons (HFCs)

(7.53.1.8) Scopes

Select all that apply

- ☒ Scope 3

(7.53.1.10) Scope 3 categories

Select all that apply

- | | |
|--|---|
| <input checked="" type="checkbox"/> Scope 3, Category 14 – Franchises | <input checked="" type="checkbox"/> Scope 3, Category 5 – Waste generated in operations |
| <input checked="" type="checkbox"/> Scope 3, Category 2 – Capital goods | <input checked="" type="checkbox"/> Scope 3, Category 4 – Upstream transportation and distribution |
| <input checked="" type="checkbox"/> Scope 3, Category 6 – Business travel
Scope 1 or 2) | <input checked="" type="checkbox"/> Scope 3, Category 3 – Fuel- and energy- related activities (not included in |

- ☑ Scope 3, Category 7 – Employee commuting
- ☑ Scope 3, Category 1 – Purchased goods and services

(7.53.1.11) End date of base year

09/30/2019

(7.53.1.14) Base year Scope 3, Category 1: Purchased goods and services emissions covered by target (metric tons CO2e)

2366264

(7.53.1.15) Base year Scope 3, Category 2: Capital goods emissions covered by target (metric tons CO2e)

310172

(7.53.1.16) Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target (metric tons CO2e)

458041

(7.53.1.17) Base year Scope 3, Category 4: Upstream transportation and distribution emissions covered by target (metric tons CO2e)

231425

(7.53.1.18) Base year Scope 3, Category 5: Waste generated in operations emissions covered by target (metric tons CO2e)

207349

(7.53.1.19) Base year Scope 3, Category 6: Business travel emissions covered by target (metric tons CO2e)

204531

(7.53.1.20) Base year Scope 3, Category 7: Employee commuting emissions covered by target (metric tons CO2e)

587261

(7.53.1.27) Base year Scope 3, Category 14: Franchises emissions covered by target (metric tons CO2e)

173000

(7.53.1.31) Base year total Scope 3 emissions covered by target (metric tons CO2e)

4538043.000

(7.53.1.32) Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

4538043.000

(7.53.1.35) Base year Scope 3, Category 1: Purchased goods and services emissions covered by target as % of total base year emissions in Scope 3, Category 1: Purchased goods and services (metric tons CO2e)

56

(7.53.1.36) Base year Scope 3, Category 2: Capital goods emissions covered by target as % of total base year emissions in Scope 3, Category 2: Capital goods (metric tons CO2e)

49

(7.53.1.37) Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target as % of total base year emissions in Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e)

100

(7.53.1.38) Base year Scope 3, Category 4: Upstream transportation and distribution covered by target as % of total base year emissions in Scope 3, Category 4: Upstream transportation and distribution (metric tons CO2e)

100

(7.53.1.39) Base year Scope 3, Category 5: Waste generated in operations emissions covered by target as % of total base year emissions in Scope 3, Category 5: Waste generated in operations (metric tons CO2e)

100.0

(7.53.1.40) Base year Scope 3, Category 6: Business travel emissions covered by target as % of total base year emissions in Scope 3, Category 6: Business travel (metric tons CO2e)

87

(7.53.1.41) Base year Scope 3, Category 7: Employee commuting covered by target as % of total base year emissions in Scope 3, Category 7: Employee commuting (metric tons CO2e)

100.0

(7.53.1.48) Base year Scope 3, Category 14: Franchises emissions covered by target as % of total base year emissions in Scope 3, Category 14: Franchises (metric tons CO2e)

7

(7.53.1.52) Base year total Scope 3 emissions covered by target as % of total base year emissions in Scope 3 (in all Scope 3 categories)

49

(7.53.1.53) Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

49

(7.53.1.54) End date of target

09/30/2030

(7.53.1.55) Targeted reduction from base year (%)

27.5

(7.53.1.56) Total emissions at end date of target covered by target in all selected Scopes (metric tons CO2e)

3290081.175

(7.53.1.59) Scope 3, Category 1: Purchased goods and services emissions in reporting year covered by target (metric tons CO2e)

2936157

(7.53.1.60) Scope 3, Category 2: Capital goods emissions in reporting year covered by target (metric tons CO2e)

228947

(7.53.1.61) Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions in reporting year covered by target (metric tons CO2e)

525322

(7.53.1.62) Scope 3, Category 4: Upstream transportation and distribution emissions in reporting year covered by target (metric tons CO2e)

369196

(7.53.1.63) Scope 3, Category 5: Waste generated in operations emissions in reporting year covered by target (metric tons CO2e)

158723

(7.53.1.64) Scope 3, Category 6: Business travel emissions in reporting year covered by target (metric tons CO2e)

161820

(7.53.1.65) Scope 3, Category 7: Employee commuting emissions in reporting year covered by target (metric tons CO2e)

449861

(7.53.1.72) Scope 3, Category 14: Franchises emissions in reporting year covered by target (metric tons CO2e)

146000

(7.53.1.76) Total Scope 3 emissions in reporting year covered by target (metric tons CO2e)

4976026.000

(7.53.1.77) Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

4976026.000

(7.53.1.78) Land-related emissions covered by target

Select from:

☒ No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

(7.53.1.79) % of target achieved relative to base year

-35.10

(7.53.1.80) Target status in reporting year

Select from:

☒ Underway

(7.53.1.82) Explain target coverage and identify any exclusions

Disney commits to reduce absolute Scope 3 GHG emissions by 27.5% by 2030, from a fiscal year 2019 base year, in the following categories: Specific purchased goods and services related to our consumer products, physical productions, and food and beverages; Capital goods; Business travel; Employee commuting; Energy-related activities; Specific upstream transportation and distribution related to our physical logistics; Waste generated in our operations; and specific Franchises. This target was announced in December 2022, and has been validated by the SBTi (along with our supplier-engagement scope 3 target). In combination with our Abs4

target, this target makes up Disney's Scope 3 emissions reduction target following the protocols of the SBTi standards and aligned with a well-below 2-degree scenario. The final target may be slightly modified following the validation process conducted by the Science Based Targets initiative. At the time of the submission of this response, fiscal 2022 is our most recent scope 3 inventory, with fiscal 2023 scope 3 footprint calculation underway (to be reported out at a later date).

(7.53.1.84) Plan for achieving target, and progress made to the end of the reporting year

Like most companies setting aspirational Scope 3 targets, these are challenging goals and success depends on several external factors, including actions by our suppliers to reduce their emissions, global economy-wide transitions to cleaner fuels, availability of economically feasible solutions at scale, and consumer behavioral changes. We will begin by focusing on the following solutions to drive reductions: • In our consumer products, we will increase our focus on changing our materials and evolving our processes to reduce emissions, while also working together with our suppliers to move toward lower carbon technologies and renewable power. • We will collaborate with our suppliers, contractors and licensees to help them build capacity to set their own emissions reduction targets. • For our owned television and film productions, we will adopt production practices that reduce emissions across our studios. • Additionally, we will focus our attention on industry collaborations, active engagement with our suppliers and partners, and investments in innovative strategies for emissions reductions See our 2030 Goals Whitepaper for further information <https://impact.disney.com/resources/2030-environmental-goals-white-paper/> At the time of the submission of this response, fiscal 2022 is our most recent scope 3 inventory, with fiscal 2023 scope 3 footprint calculation underway (to be reported out at a later date).
[Add row]

(7.54) Did you have any other climate-related targets that were active in the reporting year?

Select all that apply

- ☒ Targets to increase or maintain low-carbon energy consumption or production
- ☒ Net-zero targets
- ☒ Other climate-related targets

(7.54.1) Provide details of your targets to increase or maintain low-carbon energy consumption or production.

Row 1

(7.54.1.1) Target reference number

Select from:

- ☒ Low 1

(7.54.1.2) Date target was set

12/01/2022

(7.54.1.3) Target coverage

Select from:

☒ Organization-wide

(7.54.1.4) Target type: energy carrier

Select from:

☒ Electricity

(7.54.1.5) Target type: activity

Select from:

☒ Consumption

(7.54.1.6) Target type: energy source

Select from:

☒ Low-carbon energy source(s)

(7.54.1.7) End date of base year

09/30/2021

(7.54.1.8) Consumption or production of selected energy carrier in base year (MWh)

1776852

(7.54.1.9) % share of low-carbon or renewable energy in base year

30

(7.54.1.10) End date of target

09/30/2030

(7.54.1.11) % share of low-carbon or renewable energy at end date of target

100

(7.54.1.12) % share of low-carbon or renewable energy in reporting year

37

(7.54.1.13) % of target achieved relative to base year

10.00

(7.54.1.14) Target status in reporting year

Select from:

☒ Underway

(7.54.1.16) Is this target part of an emissions target?

Yes, Abs 3

(7.54.1.17) Is this target part of an overarching initiative?

Select all that apply

☒ No, it's not part of an overarching initiative

(7.54.1.19) Explain target coverage and identify any exclusions

As part of Disney's overall goal to reach net zero emissions for Scope 1 & 2 emissions by 2030, the company has committed to produce or purchase 100% zero carbon electricity by 2030 for all global operations. We define zero carbon electricity as any type of electricity generation that does not generate net greenhouse gases such as solar, wind, and geothermal resources, but also including existing zero carbon assets on the grid, like nuclear and large-scale hydropower. Included in this target is all purchased electricity, including electricity used on-site to generate chilled water. Other Scope 2 energy, including steam, hot water, or district heating are not included in the target or reflected in the energy values in this question. The percentage of renewable electricity is impacted by the amount of electricity consumed. As a result, it is impacted by operational fluctuations experienced year to year as well as Park and Resort closures. The target was set in December 2020 (Disney's fiscal year 2021). Fiscal year 2021 has been entered as the Base Year. The Base Year does not have the same meaning as "baseline year," because the goal is forward looking.

(7.54.1.20) Target objective

See our 2030 Goals Whitepaper for further information <https://impact.disney.com/resources/2030-environmental-goals-white-paper/>
[Add row]

(7.54.2) Provide details of any other climate-related targets, including methane reduction targets.

Row 1

(7.54.2.1) Target reference number

Select from:

☒ Oth 1

(7.54.2.2) Date target was set

12/01/2021

(7.54.2.3) Target coverage

Select from:

☒ Other, please specify

(7.54.2.4) Target type: absolute or intensity

Select from:

☒ Absolute

(7.54.2.5) Target type: category & Metric (target numerator if reporting an intensity target)

Waste management

☒ Other waste management, please specify :% Waste diverted from Landfill and Incineration for Wholly-owned and operated parks, resorts, and cruise line

(7.54.2.7) End date of base year

09/30/2021

(7.54.2.8) Figure or percentage in base year

60

(7.54.2.9) End date of target

09/30/2030

(7.54.2.10) Figure or percentage at end of date of target

90

(7.54.2.11) Figure or percentage in reporting year

58

(7.54.2.12) % of target achieved relative to base year

-6.6666666667

(7.54.2.13) Target status in reporting year

Select from:

☒ Underway

(7.54.2.15) Is this target part of an emissions target?

These efforts are all a part of our long-term vision to become a zero-waste company. Emissions are captured under Abs4 target.

(7.54.2.16) Is this target part of an overarching initiative?

Select all that apply

☒ No, it's not part of an overarching initiative

(7.54.2.18) Please explain target coverage and identify any exclusions

The Company is committed to working to achieve zero waste to landfill for our wholly-owned and operated parks and resorts by 2030. The target was set in December 2020 (Disney's Fiscal Year 2021). 2021 has been entered as the Base Year. The Base Year does not have the same meaning as "baseline year," because the goal is forward looking. Emissions associated with waste are captured in our Scope 3, category 5 emissions.

(7.54.2.19) Target objective

See our 2030 Goals Whitepaper for further information <https://impact.disney.com/resources/2030-environmental-goals-white-paper/>

(7.54.2.20) Plan for achieving target, and progress made to the end of the reporting year

We will achieve these results through a comprehensive waste management plan that relies primarily on reducing waste on our properties, including food waste; reusing products and materials; being deliberate about material sourcing; maximizing recycling; and focusing on education efforts with our guests and employees. In our highly varied and complex operations, some waste may be unfit for these preferred diversion efforts. In these cases, we may supplement those efforts with waste to energy solutions where environmentally and socially responsible options exist. We will work with other organizations in our communities to research and test emerging technologies that can eliminate or reduce waste. Our specific strategy and our ability to meet this goal will be impacted by developments in technology and the relevant waste markets which are constantly evolving. See our 2030 Goals Whitepaper for further information <https://impact.disney.com/resources/2030-environmental-goals-white-paper/>

Row 2

(7.54.2.1) Target reference number

Select from:

☒ Oth 2

(7.54.2.2) Date target was set

12/01/2021

(7.54.2.3) Target coverage

Select from:

☒ Other, please specify

(7.54.2.4) Target type: absolute or intensity

Select from:

☒ Absolute

(7.54.2.5) Target type: category & Metric (target numerator if reporting an intensity target)

Waste management

☒ Other waste management, please specify :% Waste diverted from Landfill and Incineration for New Construction in United States and Europe

(7.54.2.7) End date of base year

09/30/2021

(7.54.2.8) Figure or percentage in base year

96

(7.54.2.9) End date of target

09/30/2030

(7.54.2.10) Figure or percentage at end of date of target

90

(7.54.2.11) Figure or percentage in reporting year

90

(7.54.2.12) % of target achieved relative to base year

100.0000000000

(7.54.2.13) Target status in reporting year

Select from:

☒ Underway

(7.54.2.15) Is this target part of an emissions target?

These efforts are all a part of our long-term vision to become a zero-waste company. Emissions are captured under Abs4 target.

(7.54.2.16) Is this target part of an overarching initiative?

Select all that apply

☒ No, it's not part of an overarching initiative

(7.54.2.18) Please explain target coverage and identify any exclusions

All new projects in the U.S. and Europe are committed to meeting or exceeding 90% diversion of construction waste. Additionally, new projects will be designed for zero waste operations, including planning for reuse where possible, particularly in restaurants and kitchens, and providing dedicated areas for waste sorting. The target was set in December 2020 (Disney's Fiscal Year 2021). 2021 has been entered as the Base Year. The Base Year does not have the same meaning as "baseline year," because the goal is forward looking. Emissions associated with waste are captured in our Scope 3, category 5 emissions.

(7.54.2.19) Target objective

See our 2030 Goals Whitepaper for further information <https://impact.disney.com/resources/2030-environmental-goals-white-paper/>

(7.54.2.20) Plan for achieving target, and progress made to the end of the reporting year

In order to reduce the environmental impact of our built environment, we will continue to drive efficiency and improvements in our existing assets and plan for all of our new assets and buildings to be designed and constructed with environmental innovation as a priority. In order to align to best practices for the environment and occupancy, Disney's design standards will use energy, water and waste requirements from industry standards such as USGBC Leadership in Energy and Environmental Design (LEED), California Building Energy Efficiency Standards, New York City Energy Conservation Code, China 3 Star and International Green Construction Code (IGCC). These standards will help us avoid and reduce emissions, solve for operational waste minimization, lower the impact of our building materials and drive water efficiencies and conservation. We are committed to evaluating our sustainable design requirements on a regular basis by tracking projects, benchmarking industry best practices, researching new technologies and using best practices to help us continually improve and expand our own goals and ambitions. See our 2030 Goals Whitepaper for further information <https://impact.disney.com/resources/2030-environmental-goals-white-paper/>

Row 3

(7.54.2.1) Target reference number

Select from:

☒ Oth 3

(7.54.2.2) Date target was set

12/01/2022

(7.54.2.3) Target coverage

Select from:

☒ Organization-wide

(7.54.2.4) Target type: absolute or intensity

Select from:

☒ Absolute

(7.54.2.5) Target type: category & Metric (target numerator if reporting an intensity target)

Engagement with suppliers

☒ Percentage of suppliers (by emissions) with a science-based target

(7.54.2.7) End date of base year

09/30/2019

(7.54.2.8) Figure or percentage in base year

0

(7.54.2.9) End date of target

09/30/2030

(7.54.2.10) Figure or percentage at end of date of target

(7.54.2.11) Figure or percentage in reporting year

11

(7.54.2.12) % of target achieved relative to base year

55.0000000000

(7.54.2.13) Target status in reporting year*Select from:*☒ Underway**(7.54.2.15) Is this target part of an emissions target?***This target was approved alongside Scope 3 Absolute emissions reduction target (Abs 4)***(7.54.2.16) Is this target part of an overarching initiative?***Select all that apply*☒ Science Based Targets initiative – approved supplier engagement target**(7.54.2.17) Science Based Targets initiative official validation letter***The Walt Disney Company Near-Term Approval Letter.pdf***(7.54.2.18) Please explain target coverage and identify any exclusions***In combination with our Abs4 target, this target makes up Disney's Scope 3 emissions reduction target following the protocols of the SBTi standards and aligned with a well-below 2-degree scenario. The final target may be slightly modified following the validation process conducted by the Science Based Targets initiative.***(7.54.2.19) Target objective***See our 2030 Goals Whitepaper for further information <https://impact.disney.com/resources/2030-environmental-goals-white-paper/>*

(7.54.2.20) Plan for achieving target, and progress made to the end of the reporting year

We plan to work with our suppliers across multiple parts of the business to offer capacity building in how to measure and reduce greenhouse gas emissions. However, we are using a 0% baseline. We set "Figure or Percentage in Base Year" as 0% because we have not completed the process of validating the percentage. Once we complete the validation process we will include that value in future responses. Like most companies setting aspirational Scope 3 targets, these are challenging goals and success depends on several external factors, including actions by our suppliers to reduce their emissions, global economy-wide transitions to cleaner fuels, availability of economically feasible solutions at scale, and consumer behavioral changes. See our 2030 Goals Whitepaper for further information <https://impact.disney.com/resources/2030-environmental-goals-white-paper/>

Row 4

(7.54.2.1) Target reference number

Select from:

☒ Oth 4

(7.54.2.2) Date target was set

12/01/2022

(7.54.2.3) Target coverage

Select from:

☒ Organization-wide

(7.54.2.4) Target type: absolute or intensity

Select from:

☒ Absolute

(7.54.2.5) Target type: category & Metric (target numerator if reporting an intensity target)

Engagement with customers

☒ Other engagement with customers, please specify :Percent of licensees (by emissions) with a science-based target

(7.54.2.7) End date of base year

09/30/2019

(7.54.2.8) Figure or percentage in base year

0.0

(7.54.2.9) End date of target

09/30/2030

(7.54.2.10) Figure or percentage at end of date of target

72

(7.54.2.11) Figure or percentage in reporting year

36

(7.54.2.12) % of target achieved relative to base year

50.0000000000

(7.54.2.13) Target status in reporting year

Select from:

☒ Underway

(7.54.2.15) Is this target part of an emissions target?

This target was approved alongside Scope 3 Absolute emissions reduction target (Abs 4)

(7.54.2.16) Is this target part of an overarching initiative?

Select all that apply

☒ Science Based targets initiative - approved other

(7.54.2.17) Science Based Targets initiative official validation letter

The Walt Disney Company Near-Term Approval Letter.pdf

(7.54.2.18) Please explain target coverage and identify any exclusions

In combination with our Abs4 target, this target makes up Disney's Scope 3 emissions reduction target following the protocols of the SBTi standards and aligned with a well-below 2-degree scenario. The final target may be slightly modified following the validation process conducted by the Science Based Targets initiative.

(7.54.2.19) Target objective

See our 2030 Goals Whitepaper for further information <https://impact.disney.com/resources/2030-environmental-goals-white-paper/>

(7.54.2.20) Plan for achieving target, and progress made to the end of the reporting year

We plan to work with our licensees across multiple parts of the business to offer capacity building in how to measure and reduce greenhouse gas emissions. However, we are using a 0% baseline. We set "Figure or Percentage in Base Year" as 0% because we have not completed the process of validating the percentage. Once we complete the validation process we will include that value in future responses. Like most companies setting aspirational Scope 3 targets, these are challenging goals and success depends on several external factors, including actions by our suppliers to reduce their emissions, global economy-wide transitions to cleaner fuels, availability of economically feasible solutions at scale, and consumer behavioral changes. See our 2030 Goals Whitepaper for further information <https://impact.disney.com/resources/2030-environmental-goals-white-paper/>

[Add row]

(7.54.3) Provide details of your net-zero target(s).

Row 1

(7.54.3.1) Target reference number

Select from:

☒ NZ1

(7.54.3.2) Date target was set

12/01/2021

(7.54.3.3) Target Coverage

Select from:

☒ Organization-wide

(7.54.3.4) Targets linked to this net zero target

Select all that apply

☒ Abs3

☒ Abs4

(7.54.3.5) End date of target for achieving net zero

09/30/2030

(7.54.3.6) Is this a science-based target?

Select from:

☒ No, but we are reporting another target that is science-based

(7.54.3.8) Scopes

Select all that apply

☒ Scope 1

☒ Scope 2

(7.54.3.9) Greenhouse gases covered by target

Select all that apply

☒ Carbon dioxide (CO2)

☒ Methane (CH4)

☒ Nitrous oxide (N2O)

☒ Hydrofluorocarbons (HFCs)

(7.54.3.10) Explain target coverage and identify any exclusions

We define “net emissions” and “net zero emissions” for our 2030 goals as follows: “Net emissions” Scope 1 emissions Scope 2 emissions (market-based) – carbon credits. Scope 2 emissions (market-based) include emission reductions attributed to utility green power purchases, power purchase agreements, and unbundled energy attribute certificates (EACs). Our approach to carbon credits can be found in our Natural Climate Solutions White Paper. We will have achieved our 2030 “net zero emissions” goal when “net emissions” as defined above equals 0. Our strategy for achieving net zero for Scope 1 and 2 emissions by 2030 is based on the following fact-based reduction hierarchy: 1. Avoiding emissions through more efficient and cleaner designs of our structures 2. Reducing emissions through fuel and energy efficiency 3. Replacing high-carbon energy sources with lower carbon alternatives 4. Investing in certified natural climate solutions.

(7.54.3.11) Target objective

Since 2009, Disney has operated under a long-term vision to achieve net zero greenhouse gas emissions. In December 2020, the company committed to achieving net zero for our Scope 1 and 2 emissions by 2030. See our 2030 Goals Whitepaper and Natural Climate Solutions White Paper for further information: https://impact.disney.com/app/uploads/2022/12/2030-Environmental-Goals-White-Paper_Final-2022.pdf

(7.54.3.12) Do you intend to neutralize any residual emissions with permanent carbon removals at the end of the target?

Select from:

☒ Yes

(7.54.3.13) Do you plan to mitigate emissions beyond your value chain?

Select from:

☒ Yes, and we have already acted on this in the reporting year

(7.54.3.14) Do you intend to purchase and cancel carbon credits for neutralization and/or beyond value chain mitigation?

Select all that apply

☒ Yes, we are currently purchasing and cancelling carbon credits for beyond value chain mitigation

(7.54.3.16) Describe the actions to mitigate emissions beyond your value chain

See additional information in question 7.79.1 for additional information about activities that took place within reporting year.

(7.54.3.17) Target status in reporting year

Select from:

☒ Underway

[Add row]

(7.55) Did you have emissions reduction initiatives that were active within the reporting year? Note that this can include those in the planning and/or implementation phases.

Select from:

☒ Yes

(7.55.3) What methods do you use to drive investment in emissions reduction activities?

Row 1

(7.55.3.1) Method

Select from:

☒ Internal finance mechanisms

(7.55.3.2) Comment

The company has also formally incorporated an Environmental Assessment Statement (EAS) into the Capital Authorization Request process for global construction investments 25M. The EAS is comprised of an assessment of the environmental impact associated with each investment and identification of opportunities to minimize environmental footprint. This Statement is developed by the project team and requires approval by senior executives both within and outside of the business segment.

Row 2

(7.55.3.1) Method

Select from:

☒ Employee engagement

(7.55.3.2) Comment

Internal education initiatives and campaigns help provide employees tools and training to help contribute to the company's overall environmental priorities.

Row 3

(7.55.3.1) Method

Select from:

☒ Dedicated budget for other emissions reduction activities

(7.55.3.2) Comment

Dedicated budgets for investment in efficiency upgrades, R&D and new technology piloting, and other emissions reduction activities are managed by various groups at business unit and corporate levels.

Row 4

(7.55.3.1) Method

Select from:

☒ Internal price on carbon

(7.55.3.2) Comment

Disney uses an internal carbon fee that will help in meeting a longer-term goal of zero net greenhouse gas emissions by 2030 from owned, operated, and leased assets (covering scope 1 and scope 2 emissions).

Row 5

(7.55.3.1) Method

Select from:

☒ Internal incentives/recognition programs

(7.55.3.2) Comment

An annual employee recognition and incentive program helps identify individuals and teams that have made meaningful environmental improvements, above and beyond their job responsibilities.

Row 6

(7.55.3.1) Method

Select from:

☒ Dedicated budget for energy efficiency

(7.55.3.2) Comment

Dedicated budgets for investment in efficiency upgrades, R&D and new technology piloting, and other emissions reduction activities, are managed by various groups at business unit and corporate levels.

[Add row]

(7.73) Are you providing product level data for your organization's goods or services?

Select from:

☒ No, I am not providing data

(7.74) Do you classify any of your existing goods and/or services as low-carbon products?

Select from:

☒ No

(7.79) Has your organization canceled any project-based carbon credits within the reporting year?

Select from:

☒ Yes

(7.79.1) Provide details of the project-based carbon credits canceled by your organization in the reporting year.

Row 1

(7.79.1.1) Project type

Select from:

☒ Other, please specify :Avoided deforestation

(7.79.1.2) Type of mitigation activity

Select from:

☒ Emissions reduction

(7.79.1.3) Project description

Alto Mayo Conservation Initiative

(7.79.1.4) Credits canceled by your organization from this project in the reporting year (metric tons CO2e)

150000

(7.79.1.5) Purpose of cancelation

Select from:

☒ Voluntary offsetting

(7.79.1.6) Are you able to report the vintage of the credits at cancelation?

Select from:

☒ Yes

(7.79.1.7) Vintage of credits at cancelation

2017

(7.79.1.8) Were these credits issued to or purchased by your organization?

Select from:

☒ Purchased

(7.79.1.9) Carbon-crediting program by which the credits were issued

Select from:

☒ VCS (Verified Carbon Standard)

(7.79.1.10) Method the program uses to assess additionality for this project

Select all that apply

☒ Consideration of legal requirements

☒ Investment analysis

☒ Barrier analysis

(7.79.1.11) Approaches by which the selected program requires this project to address reversal risk

Select all that apply

☒ Monitoring and compensation

(7.79.1.12) Potential sources of leakage the selected program requires this project to have assessed

Select all that apply

☒ Activity-shifting

(7.79.1.13) Provide details of other issues the selected program requires projects to address

The project conforms to the Climate, Community, and Biodiversity standards (CCB). To conform to CCB standards, projects must deliver net positive benefits for climate change mitigation, for local communities, and for biodiversity from early stage development through implementation.

(7.79.1.14) Please explain

Retirements for fiscal 2023 were completed in January 2024.

Row 2

(7.79.1.1) Project type

Select from:

☒ Other, please specify :Avoided deforestation

(7.79.1.2) Type of mitigation activity

Select from:

☒ Emissions reduction

(7.79.1.3) Project description

Alto Mayo Conservation Initiative

(7.79.1.4) Credits canceled by your organization from this project in the reporting year (metric tons CO2e)

64624

(7.79.1.5) Purpose of cancelation

Select from:

☒ Voluntary offsetting

(7.79.1.6) Are you able to report the vintage of the credits at cancelation?

Select from:

☒ Yes

(7.79.1.7) Vintage of credits at cancelation

2019

(7.79.1.8) Were these credits issued to or purchased by your organization?

Select from:

☒ Purchased

(7.79.1.9) Carbon-crediting program by which the credits were issued

Select from:

☒ VCS (Verified Carbon Standard)

(7.79.1.10) Method the program uses to assess additionality for this project

Select all that apply

☒ Consideration of legal requirements

☒ Investment analysis

☒ Barrier analysis

(7.79.1.11) Approaches by which the selected program requires this project to address reversal risk

Select all that apply

☒ Monitoring and compensation

(7.79.1.12) Potential sources of leakage the selected program requires this project to have assessed

Select all that apply

☒ Activity-shifting

(7.79.1.13) Provide details of other issues the selected program requires projects to address

The project conforms to the Climate, Community, and Biodiversity standards (CCB). To conform to CCB standards, projects must deliver net positive benefits for climate change mitigation, for local communities, and for biodiversity from early stage development through implementation.

(7.79.1.14) Please explain

Retirements for fiscal 2023 were completed in January 2024.

Row 3

(7.79.1.1) Project type

Select from:

☒ Other, please specify :Improved Forest Management

(7.79.1.2) Type of mitigation activity

Select from:

☒ Emissions reduction

(7.79.1.3) Project description

Anew – Shafer-Tuuk Forestry Project

(7.79.1.4) Credits canceled by your organization from this project in the reporting year (metric tons CO2e)

63239

(7.79.1.5) Purpose of cancelation

Select from:

☒ Voluntary offsetting

(7.79.1.6) Are you able to report the vintage of the credits at cancelation?

Select from:

☒ Yes

(7.79.1.7) Vintage of credits at cancelation

2019

(7.79.1.8) Were these credits issued to or purchased by your organization?

Select from:

☒ Purchased

(7.79.1.9) Carbon-crediting program by which the credits were issued

Select from:

☒ ACR (American Carbon Registry)

(7.79.1.10) Method the program uses to assess additionality for this project

Select all that apply

☒ Consideration of legal requirements

☒ Barrier analysis

(7.79.1.11) Approaches by which the selected program requires this project to address reversal risk

Select all that apply

☒ Monitoring and compensation

(7.79.1.12) Potential sources of leakage the selected program requires this project to have assessed

Select all that apply

☒ Market leakage

(7.79.1.14) Please explain

Retirements for fiscal 2023 were completed in January 2024

Row 4

(7.79.1.1) Project type

Select from:

☒ Other, please specify :Improved Forest Management

(7.79.1.2) Type of mitigation activity

Select from:

☒ Emissions reduction

(7.79.1.3) Project description

Anew – Shafer-Tuuk Forestry Project

(7.79.1.4) Credits canceled by your organization from this project in the reporting year (metric tons CO2e)

17174

(7.79.1.5) Purpose of cancelation

Select from:

☒ Voluntary offsetting

(7.79.1.6) Are you able to report the vintage of the credits at cancelation?

Select from:

☒ Yes

(7.79.1.7) Vintage of credits at cancelation

2020

(7.79.1.8) Were these credits issued to or purchased by your organization?

Select from:

☒ Purchased

(7.79.1.9) Carbon-crediting program by which the credits were issued

Select from:

☒ ACR (American Carbon Registry)

(7.79.1.10) Method the program uses to assess additionality for this project

Select all that apply

- ☒ Consideration of legal requirements
- ☒ Barrier analysis

(7.79.1.11) Approaches by which the selected program requires this project to address reversal risk

Select all that apply

- ☒ Monitoring and compensation

(7.79.1.12) Potential sources of leakage the selected program requires this project to have assessed

Select all that apply

- ☒ Market leakage

(7.79.1.14) Please explain

Retirements for fiscal 2023 were completed in January 2024.

Row 5

(7.79.1.1) Project type

Select from:

- ☒ Other, please specify :Improved Forest Management

(7.79.1.2) Type of mitigation activity

Select from:

- ☒ Emissions reduction

(7.79.1.3) Project description

Hiawatha Club Carbon Project

(7.79.1.4) Credits canceled by your organization from this project in the reporting year (metric tons CO2e)

(7.79.1.5) Purpose of cancelation

Select from:

☒ Voluntary offsetting

(7.79.1.6) Are you able to report the vintage of the credits at cancelation?

Select from:

☒ Yes

(7.79.1.7) Vintage of credits at cancelation

2019

(7.79.1.8) Were these credits issued to or purchased by your organization?

Select from:

☒ Purchased

(7.79.1.9) Carbon-crediting program by which the credits were issued

Select from:

☒ ACR (American Carbon Registry)

(7.79.1.10) Method the program uses to assess additionality for this project

Select all that apply

☒ Consideration of legal requirements

☒ Barrier analysis

(7.79.1.11) Approaches by which the selected program requires this project to address reversal risk

Select all that apply

☒ Monitoring and compensation

(7.79.1.12) Potential sources of leakage the selected program requires this project to have assessed

Select all that apply

☒ Market leakage

(7.79.1.14) Please explain

Retirements for fiscal 2023 were completed in January 2024.

Row 6

(7.79.1.1) Project type

Select from:

☒ Other, please specify :Improved Forest Management

(7.79.1.2) Type of mitigation activity

Select from:

☒ Emissions reduction

(7.79.1.3) Project description

Albany Water Board Improved Forest Management Project

(7.79.1.4) Credits canceled by your organization from this project in the reporting year (metric tons CO2e)

14000

(7.79.1.5) Purpose of cancelation

Select from:

☒ Voluntary offsetting

(7.79.1.6) Are you able to report the vintage of the credits at cancelation?

Select from:

☒ Yes

(7.79.1.7) Vintage of credits at cancelation

2019

(7.79.1.8) Were these credits issued to or purchased by your organization?

Select from:

☒ Purchased

(7.79.1.9) Carbon-crediting program by which the credits were issued

Select from:

☒ ACR (American Carbon Registry)

(7.79.1.10) Method the program uses to assess additionality for this project

Select all that apply

☒ Consideration of legal requirements

☒ Barrier analysis

(7.79.1.11) Approaches by which the selected program requires this project to address reversal risk

Select all that apply

☒ Monitoring and compensation

(7.79.1.12) Potential sources of leakage the selected program requires this project to have assessed

Select all that apply

☒ Market leakage

(7.79.1.14) Please explain

Retirements for fiscal 2023 were completed in January 2024.

Row 7

(7.79.1.1) Project type

Select from:

☒ Clean cookstove distribution

(7.79.1.2) Type of mitigation activity

Select from:

☒ Emissions reduction

(7.79.1.3) Project description

Proyecto Mirador Enhanced Distribution of Improved Cookstoves in Latin America

(7.79.1.4) Credits canceled by your organization from this project in the reporting year (metric tons CO2e)

80707

(7.79.1.5) Purpose of cancelation

Select from:

☒ Voluntary offsetting

(7.79.1.6) Are you able to report the vintage of the credits at cancelation?

Select from:

☒ Yes

(7.79.1.7) Vintage of credits at cancelation

(7.79.1.8) Were these credits issued to or purchased by your organization?*Select from:*☒ Purchased**(7.79.1.9) Carbon-crediting program by which the credits were issued***Select from:*☒ Gold Standard**(7.79.1.10) Method the program uses to assess additionality for this project***Select all that apply*☒ Investment analysis☒ Barrier analysis**(7.79.1.11) Approaches by which the selected program requires this project to address reversal risk***Select all that apply*☒ Monitoring and compensation**(7.79.1.12) Potential sources of leakage the selected program requires this project to have assessed***Select all that apply*☒ Other, please specify :stove stacking; double counting; fuel used for transportation**(7.79.1.14) Please explain***Retirements for fiscal 2023 were completed in January 2024.***Row 8****(7.79.1.1) Project type**

Select from:

☒ Clean cookstove distribution

(7.79.1.2) Type of mitigation activity

Select from:

☒ Emissions reduction

(7.79.1.3) Project description

Proyecto Mirador Enhanced Distribution of Improved Cookstoves in Latin America

(7.79.1.4) Credits canceled by your organization from this project in the reporting year (metric tons CO2e)

100000

(7.79.1.5) Purpose of cancelation

Select from:

☒ Voluntary offsetting

(7.79.1.6) Are you able to report the vintage of the credits at cancelation?

Select from:

☒ Yes

(7.79.1.7) Vintage of credits at cancelation

2020

(7.79.1.8) Were these credits issued to or purchased by your organization?

Select from:

☒ Purchased

(7.79.1.9) Carbon-crediting program by which the credits were issued

Select from:

☒ Gold Standard

(7.79.1.10) Method the program uses to assess additionality for this project

Select all that apply

☒ Investment analysis

☒ Barrier analysis

(7.79.1.11) Approaches by which the selected program requires this project to address reversal risk

Select all that apply

☒ Monitoring and compensation

(7.79.1.12) Potential sources of leakage the selected program requires this project to have assessed

Select all that apply

☒ Other, please specify :stove stacking; double counting; fuel used for transportation

(7.79.1.14) Please explain

Retirements for fiscal 2023 were completed in January 2024.

Row 9

(7.79.1.1) Project type

Select from:

☒ Other, please specify :Avoided Deforestation

(7.79.1.2) Type of mitigation activity

Select from:

☒ Emissions reduction

(7.79.1.3) Project description

Keo Seima Wildlife Sanctuary

(7.79.1.4) Credits canceled by your organization from this project in the reporting year (metric tons CO2e)

146500

(7.79.1.5) Purpose of cancelation

Select from:

☒ Voluntary offsetting

(7.79.1.6) Are you able to report the vintage of the credits at cancelation?

Select from:

☒ Yes

(7.79.1.7) Vintage of credits at cancelation

2019

(7.79.1.8) Were these credits issued to or purchased by your organization?

Select from:

☒ Purchased

(7.79.1.9) Carbon-crediting program by which the credits were issued

Select from:

☒ VCS (Verified Carbon Standard)

(7.79.1.10) Method the program uses to assess additionality for this project

Select all that apply

☒ Investment analysis

(7.79.1.11) Approaches by which the selected program requires this project to address reversal risk

Select all that apply

☒ Monitoring and compensation

(7.79.1.12) Potential sources of leakage the selected program requires this project to have assessed

Select all that apply

☒ Activity-shifting

(7.79.1.13) Provide details of other issues the selected program requires projects to address

Conservative GHG accounting Demonstration of no double counting Third-party validation and verification (the project has undergone 4 dual VCS and CCB verifications) Transparency via the public posting of all project documentation The project conforms to the Climate, Community, and Biodiversity standards (CCB). To conform to CCB standards, projects must deliver net positive benefits for climate change mitigation, for local communities, and for biodiversity from early stage development through implementation.

(7.79.1.14) Please explain

Retirements for fiscal 2023 were completed in January 2024.

Row 10

(7.79.1.1) Project type

Select from:

☒ Reforestation

(7.79.1.2) Type of mitigation activity

Select from:

☒ Emissions reduction

(7.79.1.3) Project description

Mississippi Alluvial Valley

(7.79.1.4) Credits canceled by your organization from this project in the reporting year (metric tons CO2e)

80000

(7.79.1.5) Purpose of cancelation

Select from:

☒ Voluntary offsetting

(7.79.1.6) Are you able to report the vintage of the credits at cancelation?

Select from:

☒ Yes

(7.79.1.7) Vintage of credits at cancelation

2019

(7.79.1.8) Were these credits issued to or purchased by your organization?

Select from:

☒ Purchased

(7.79.1.9) Carbon-crediting program by which the credits were issued

Select from:

☒ ACR (American Carbon Registry)

(7.79.1.11) Approaches by which the selected program requires this project to address reversal risk

Select all that apply

☒ Monitoring and compensation

(7.79.1.14) Please explain

Retirements for fiscal 2023 were completed in January 2024.

Row 11

(7.79.1.1) Project type

Select from:

☒ Reforestation

(7.79.1.2) Type of mitigation activity

Select from:

☒ Emissions reduction

(7.79.1.3) Project description

Mississippi Alluvial Valley

(7.79.1.4) Credits canceled by your organization from this project in the reporting year (metric tons CO2e)

80000

(7.79.1.5) Purpose of cancelation

Select from:

☒ Voluntary offsetting

(7.79.1.6) Are you able to report the vintage of the credits at cancelation?

Select from:

☒ Yes

(7.79.1.7) Vintage of credits at cancelation

2020

(7.79.1.8) Were these credits issued to or purchased by your organization?

Select from:

☒ Purchased

(7.79.1.9) Carbon-crediting program by which the credits were issued

Select from:

☒ ACR (American Carbon Registry)

(7.79.1.11) Approaches by which the selected program requires this project to address reversal risk

Select all that apply

☒ Monitoring and compensation

(7.79.1.14) Please explain

Retirements for fiscal 2023 were completed in January 2024.

[Add row]

C9. Environmental performance - Water security

(9.1) Are there any exclusions from your disclosure of water-related data?

Select from:

☒ Yes

(9.1.1) Provide details on these exclusions.

Row 1

(9.1.1.1) Exclusion

Select from:

☒ Facilities

(9.1.1.2) Description of exclusion

The boundary for Disney's water consumption includes owned and operated assets (theme parks & resorts, Disney Cruise Line, owned commercial and office spaces, Studios, and ESPN). Water consumption from Disney Stores and leased assets is excluded.

(9.1.1.3) Reason for exclusion

Select from:

☒ Shared premises

(9.1.1.7) Percentage of water volume the exclusion represents

Select from:

☒ Less than 1%

(9.1.1.8) Please explain

Water consumption for Disney stores and leased assets are excluded.

Row 2

(9.1.1.1) Exclusion

Select from:

☒ Specific groups, businesses, or organizations

(9.1.1.2) Description of exclusion

The boundary for Disney's water consumption includes owned and operated assets (theme parks & resorts, Disney Cruise Line, owned commercial and office spaces, Studios, and ESPN). Water consumption from Disney Stores and leased assets is excluded.

(9.1.1.3) Reason for exclusion

Select from:

☒ Shared premises

(9.1.1.7) Percentage of water volume the exclusion represents

Select from:

☒ Less than 1%

(9.1.1.8) Please explain

Water consumption for Disney stores and leased assets are excluded.

Row 3

(9.1.1.1) Exclusion

Select from:

☒ Water aspects

(9.1.1.2) Description of exclusion

Disclosed water data includes both potable and non-potable water sources, including rainwater, reclaimed/irrigation, ocean, and reuse water. Data does not include discharged water or water withdrawn.

(9.1.1.3) Reason for exclusion

Select from:

☒ Data is not available

(9.1.1.4) Primary reason why data is not available

Select from:

☒ Challenges associated with data collection and/or quality

(9.1.1.7) Percentage of water volume the exclusion represents

Select from:

☒ Unknown

[Add row]

(9.2) Across all your operations, what proportion of the following water aspects are regularly measured and monitored?

Water consumption – total volume

(9.2.1) % of sites/facilities/operations

Select from:

☒ 76-99

(9.2.2) Frequency of measurement

Select from:

☒ Quarterly

(9.2.3) Method of measurement

Direct monitoring and secondary source of information

(9.2.4) Please explain

Some on-site monitoring occurs, but a majority of water data comes as a secondary source of information, i.e., water bills. We track water sources for all sites including potable and reuse water where applicable.

Water recycled/reused

(9.2.1) % of sites/facilities/operations

Select from:

☒ 76-99

(9.2.2) Frequency of measurement

Select from:

☒ Quarterly

(9.2.3) Method of measurement

Direct monitoring and secondary source of information

(9.2.4) Please explain

Some on-site monitoring occurs, but a majority of water data comes as a secondary source of information, i.e., water bills. We track water sources for all sites including potable and reuse water where applicable.

[Fixed row]

(9.2.2) What are the total volumes of water withdrawn, discharged, and consumed across all your operations, how do they compare to the previous reporting year, and how are they forecasted to change?

Total consumption

(9.2.2.1) Volume (megaliters/year)

35620.73

(9.2.2.2) Comparison with previous reporting year

Select from:

☒ Higher

[Fixed row]

(9.14) Do you classify any of your current products and/or services as low water impact?

	Products and/or services classified as low water impact	Primary reason for not classifying any of your current products and/or services as low water impact
	Select from: <input checked="" type="checkbox"/> No, and we do not plan to address this within the next two years	Select from: <input checked="" type="checkbox"/> Important but not an immediate business priority

[Fixed row]

(9.15) Do you have any water-related targets?

Select from:

☒ Yes

(9.15.1) Indicate whether you have targets relating to water pollution, water withdrawals, WASH, or other water-related categories.

	Target set in this category
Other	<i>Select from:</i> <input checked="" type="checkbox"/> Yes

[Fixed row]

(9.15.2) Provide details of your water-related targets and the progress made.

Row 1

(9.15.2.1) Target reference number

Select from:

☒ Target 1

(9.15.2.2) Target coverage

Select from:

☒ Basin level

(9.15.2.4) Date target was set

12/01/2021

(9.15.2.10) Target status in reporting year

Select from:

☒ Achieved and maintained

(9.15.2.12) Global environmental treaties/initiatives/ frameworks aligned with or supported by this target

Select all that apply

☒ Sustainable Development Goal 6

☒ Other, please specify :World Resource Institute (WRI)'s Aqueduct tool World Wildlife Fund (WWF)'s Water Risk Filter

(9.15.2.13) Explain target coverage and identify any exclusions

The Company recognizes that water is essential for ecosystems and an important resource for communities and our operations around the world. Water is a shared resource, and we know that the Company's operations have an impact on local watershed conditions as well as on the health of our oceans. For this reason, we are committed to goals that will protect local, regional, and global water and ocean resources for generations to come. Since 2021, Disney has been committed to implementing site-specific watershed stewardship strategies at key sites. Key sites are determined by a high volume of water consumption (sites that use more than 10 million gallons per year) and/or location within a geographic area of high water stress. Baseline water stress was determined using external data from the WRI Aqueduct tool and WWF Water Risk Filter. We identified high impact sites as all our global parks and resorts, our corporate campus in Burbank, CA, and our Aulani resort in Hawaii.

(9.15.2.15) Actions which contributed most to achieving or maintaining this target

Working with local stakeholders – such as industry and non-profit organizations – has been an effective strategy to safeguard the overall health of the watershed as a multi-use sustainable resource. Using a site-specific and localized approach, based on key sites where the company does business, we can participate as stewards in the sustained health and access of local water sources we operate in and around.

(9.15.2.16) Further details of target

In fiscal 2023, we supported The Nature Conservancy-China's project for Qiandao Lake, an important water source for the Yangtze River Delta region. Our efforts helped protect the area's freshwater quality, a major health resource for the surrounding communities. The accompanying wetland restoration projects are a significant investment in the region's biodiversity. In addition, we supported a project to expand a salt marsh and restore a mangrove forest by the Marine Discovery Center along the Indian River Lagoon in Florida (shown above). These native plantings improve water quality, support ecological services, and preserve biodiversity. We also supported the Malama Learning Center's project to expand the reach and impact of community-based water stewardship activities in Leeward O'ahu, adjacent to our Aulani Resort, to address the threats of reduced water quality due to the deterioration of habitat and biodiversity caused by invasive plants and animals, as well as drought and water shortage. We engaged in similar efforts in Los Angeles and Orlando.

[Add row]

C10. Environmental performance - Plastics

(10.1) Do you have plastics-related targets, and if so what type?

(10.1.1) Targets in place

Select from:

☒ Yes

(10.1.2) Target type and metric

Plastic packaging

- ☒ Increase the proportion of post-consumer recycled content in plastic packaging
- ☒ Increase the proportion of plastic packaging that is recyclable in practice and at scale
- ☒ Increase the proportion of plastic packaging that is reusable
- ☒ Increase the proportion of plastic packaging that is compostable
- ☒ Reduce or eliminate the use of hazardous substances

Plastic goods/products

- ☒ Increase the proportion of post-consumer recycled content in plastic goods/products

(10.1.3) Please explain

Our global approach to plastics for our branded products is aligned with a zero-waste hierarchy of action: to seek alternatives, reduce, reuse, and recycle, where appropriate. Because waste management varies by country, we are also individualizing our approach to accommodate the variability and availability of waste infrastructure across the globe. Additionally, Disney Cruise Line has also committed to a target to eliminate all single-use plastics on board its ships by 2025. We are committed to reducing single-use plastics in our parks, resorts, and experiences. We have substantially reduced plastic straws and polystyrene hot beverage cups from Disney-owned or -operated parks and resorts. We've also expanded the use of reusable or compostable dishware at numerous food and beverage locations. Our plastics-related goals are as follows: • Reduce single use plastics in parks and resorts • Eliminate single use plastics on cruise ships by 2025 For Disney-branded products, by 2030: • Use plastic that contains at least 30% recycled content or a lower impact alternative material • Design packaging for reuse, recycling, or composting We acknowledge that there are scenarios in which plastic is preferable to the alternatives because of issues related to safety, health,

transportability, and even carbon emissions. As such, plastic is, at times, the preferred material for our operations and our Disney-branded consumer products supply chain. We consider it our responsibility to balance those benefits while simultaneously addressing the environmental and social concerns that arise when plastic enters the natural environment.

[Fixed row]

(10.2) Indicate whether your organization engages in the following activities.

Production/commercialization of plastic polymers (including plastic converters)

(10.2.1) Activity applies

Select from:

☒ No

Production/commercialization of durable plastic goods and/or components (including mixed materials)

(10.2.1) Activity applies

Select from:

☒ Yes

Usage of durable plastics goods and/or components (including mixed materials)

(10.2.1) Activity applies

Select from:

☒ Yes

Production/commercialization of plastic packaging

(10.2.1) Activity applies

Select from:

☒ Yes

Production/commercialization of goods/products packaged in plastics

(10.2.1) Activity applies

Select from:

☒ Yes

Provision/commercialization of services that use plastic packaging (e.g., food services)

(10.2.1) Activity applies

Select from:

☒ Yes

Provision of waste management and/or water management services

(10.2.1) Activity applies

Select from:

☒ No

Provision of financial products and/or services for plastics-related activities

(10.2.1) Activity applies

Select from:

☒ No

Other activities not specified

(10.2.1) Activity applies

Select from:

☒ No

[Fixed row]

C11. Environmental performance - Biodiversity

(11.2) What actions has your organization taken in the reporting year to progress your biodiversity-related commitments?

(11.2.1) Actions taken in the reporting period to progress your biodiversity-related commitments

Select from:

☒ Yes, we are taking actions to progress our biodiversity-related commitments

(11.2.2) Type of action taken to progress biodiversity- related commitments

Select all that apply

☒ Land/water protection

☒ Land/water management

☒ Species management

☒ Education & awareness

☒ Livelihood, economic & other incentives

[Fixed row]

(11.3) Does your organization use biodiversity indicators to monitor performance across its activities?

	Does your organization use indicators to monitor biodiversity performance?	Indicators used to monitor biodiversity performance
	Select from: <input checked="" type="checkbox"/> Yes, we use indicators	Select all that apply <input checked="" type="checkbox"/> State and benefit indicators

	Does your organization use indicators to monitor biodiversity performance?	Indicators used to monitor biodiversity performance
		<input checked="" type="checkbox"/> Pressure indicators <input checked="" type="checkbox"/> Response indicators

[Fixed row]

(11.4) Does your organization have activities located in or near to areas important for biodiversity in the reporting year?

	Indicate whether any of your organization's activities are located in or near to this type of area important for biodiversity
Legally protected areas	<i>Select from:</i> <input checked="" type="checkbox"/> No
UNESCO World Heritage sites	<i>Select from:</i> <input checked="" type="checkbox"/> Yes
UNESCO Man and the Biosphere Reserves	<i>Select from:</i> <input checked="" type="checkbox"/> No
Ramsar sites	<i>Select from:</i> <input checked="" type="checkbox"/> No
Key Biodiversity Areas	<i>Select from:</i> <input checked="" type="checkbox"/> Yes
Other areas important for biodiversity	<i>Select from:</i> <input checked="" type="checkbox"/> No

[Fixed row]

(11.4.1) Provide details of your organization's activities in the reporting year located in or near to areas important for biodiversity.

Row 1

(11.4.1.2) Types of area important for biodiversity

Select all that apply

☒ Key Biodiversity Areas

(11.4.1.4) Country/area

Select from:

☒ Bahamas

(11.4.1.5) Name of the area important for biodiversity

The Bahamas, Lighthouse Point, Eleuthera, Caribbean Islands Biodiversity Hotspot

(11.4.1.6) Proximity

Select from:

☒ Overlap

(11.4.1.8) Briefly describe your organization's activities in the reporting year located in or near to the selected area

Disney is creating a new island destination for its Disney Cruise Line business at the southern end of Eleuthera in The Bahamas called Disney Lookout Cay at Lighthouse Point. The project has a commitment to no net loss of marine or terrestrial biodiversity at the species level, but we anticipate we can achieve net-positive over time. In the past year, the project has finalized the development of a no-dredge trestle pier in the marine environment and on-land facilities such as guest areas, back-of-house infrastructure, solar arrays, among other projects. We have had a team of Biodiversity, Ecology, and Social Scientists working to deliver on these commitments, including two on-site Bahamian Biologists during the construction and operational phases to ensure alignment with our Environmental/Biodiversity Management Plan.

(11.4.1.9) Indicate whether any of your organization's activities located in or near to the selected area could negatively affect biodiversity

Select from:

☒ Yes, but mitigation measures have been implemented

(11.4.1.10) Mitigation measures implemented within the selected area

Select all that apply

☒ Scheduling

☒ Abatement controls

☒ Restoration

☒ Operational controls

☒ Site selection

☒ Project design

☒ Physical controls

(11.4.1.11) Explain how your organization's activities located in or near to the selected area could negatively affect biodiversity, how this was assessed, and describe any mitigation measures implemented

The current design for Disney Lookout Cay at Lighthouse Point calls for developing up to 20% (less than 13% has been developed to date) of the acreage, much of it for low-density uses like the placement of beach chairs, umbrellas, and small support structures. For the areas Disney does intend to develop, the company is focusing on sustainable design and building practices. Key highlights include: -The construction of an innovative, open-trestle pier that extends to deep water for the purpose of avoiding the dredging of a ship channel. The location of the proposed pier is based on a scientific assessment of the ocean floor to avoid areas where coral reefs are present. The viable individual corals and sponges within the pier's footprint were relocated with the goal to improve the health of struggling coral reefs in the area. In addition, habitat structures were put into place below the pier to support ongoing fish migration. -The marina was designed with cut-outs that allow for fish migration along the coast without getting trapped or cut off. -An elevated design for many walkways and structures to reduce impacts to the natural environment. -Any lighting that can be seen from the beach has been designed to be amber in color so as to not interfere with potential sea turtle nesting/hatching. -Up to 90% of the energy demand of the project is expected to be from renewable sources. -Designed to support zero waste to local landfill with a commitment to explore waste to energy capture. -The continuation of already established environmental and biodiversity monitoring programs that before construction and have been ongoing throughout construction and into operation. -A commitment to developing a multi-faceted program to educate employees, vendors, and guests about the local biodiversity and natural resources as well as the role they play in protecting the site. Along with its own Animals, Science and Environment team, Disney assembled a team of highly qualified and experienced scientists and other professionals who developed an Environmental Impact Assessment (EIA), Construction Environmental Management Plan (EMP), as well as an Operational Environmental Management Plan (OEMP), both of which include biodiversity plans. The EIA was based on extensive field work (3 years), robust data collection and analysis, direct engagement with those who have studied the site, and the species observed there and a review of available literature. The EIA found that construction and operation of Lighthouse Point is not expected to result in net loss of marine or terrestrial biodiversity at a species level. Disney has long been committed to protecting the environment in The Bahamas, donating millions of dollars from the Disney Conservation Fund to important conservation projects. This includes leading an initiative to rehabilitate coral reefs, one of the first such efforts in The Bahamas, that has been underway since 2007.

[Add row]

C13. Further information & sign off

(13.1) Indicate if any environmental information included in your CDP response (not already reported in 7.9.1/2/3, 8.9.1/2/3/4, and 9.3.2) is verified and/or assured by a third party?

	Other environmental information included in your CDP response is verified and/or assured by a third party
	Select from: <input checked="" type="checkbox"/> No, and we do not plan to obtain third-party verification/assurance of other environmental information in our CDP response within the next two years

[Fixed row]

(13.3) Provide the following information for the person that has signed off (approved) your CDP response.

(13.3.1) Job title

SVP, Global Public Policy

(13.3.2) Corresponding job category

Select from:

☒ Other, please specify

[Fixed row]

(13.4) Please indicate your consent for CDP to share contact details with the Pacific Institute to support content for its Water Action Hub website.

Select from:

☒ Yes, CDP may share our Disclosure Submission Lead contact details with the Pacific Institute

