

TWDC ENVIRONMENTAL POLICY

Updated: 2023

In alignment with our Environmental Policy, The Walt Disney Company has announced a number of environmental goals that are detailed in our <u>Environmental Goals White Paper</u>.

The Walt Disney Company seeks to establish and sustain a positive environmental legacy for Disney and for future generations. In doing so, the company is committed to reducing its overall impact on the planet while encouraging environmentally responsible behavior by our cast members and employees, guests, and other companies with whom we conduct business.

Specifically, Disney aims to reduce greenhouse gas emissions in our operations and value chain; protect water resources, use and waste less, source lower impact products, and build for lower impact. In addition, the company seeks to advance sustainability in our TV and movie productions, and support biodiversity conservation.

Disney complies with, and in many cases exceeds, global, national, and local environmental laws and regulations. Beyond compliance, the company seeks to identify, measure, and understand the direct and indirect impact of its operations and implement solutions to mitigate those impacts. We are also committed to regularly communicating our progress in implementing this policy and pursuing our goals.

Environmental Focus Areas

Emissions

Disney is committed to long-term reductions in greenhouse gas emissions in alignment with the UN Paris Agreement and the global scientific community. Disney addresses our emissions through sustainable design in our built environment, fuel and energy efficiency, replacing high-carbon energy sources with lower-carbon alternatives including renewable energy, and by balancing remaining emissions with investments in certified natural climate solutions.

Water

Disney recognizes that water is an essential resource for our business and for the communities where we operate. Our company is committed to implementing site-specific watershed stewardship strategies at our key locations, including by pursuing water conservation efforts within our operations and making investments to conserve and protect regional watersheds. In addition, to help preserve biodiversity in our oceans, we are committed to sourcing sustainable seafood.

Waste

Disney pursues a comprehensive approach to waste management that includes reducing waste we generate, reusing what we can, and recycling, composting, and donating materials. We have a specific focus on food waste reduction and aim to donate unserved food to charity where we can safely do so. We also consider the materials we source in order to help avoid waste from the start. We are committed to engaging guests and employees in supporting our waste reduction efforts.

Materials

Disney is committed to sourcing and producing products with lower environmental impacts. We do so by seeking environmentally sustainable materials for our branded consumer products and packaging, and we work with our suppliers to integrate sustainable manufacturing practices into their operations. We also seek environmentally preferable products for use in our own operations.

Sustainable Design

To reduce the environmental impact of our built environment, we will continue to drive efficiency improvements in our existing assets and ensure that our new assets and buildings are designed and constructed with environmental innovation as a priority. We leverage the creative expertise of the Walt Disney Imagineers and other design teams across the company to reduce emissions, water, and waste during construction and over the long-term use of our assets.

Sustainable Productions & Content

To reduce the environmental impact of our TV shows and movies, we integrate detailed environmental sustainability standards into our production processes. We also leverage the creative talent of our company to produce stories that inspire connection with nature and our planet. We believe that building a brighter, cleaner, and healthier future starts with imagining what's possible and that storytelling has the power to make a difference.

Biodiversity Conservation

Disney promotes biodiversity conservation by supporting and cooperating with scientific and academic organizations committed to community-based solutions to preserving the earth's wildlife, habitat, and ecosystem functions. We plan and manage conservation lands for the preservation of native plant and animal species and integrate natural resource conservation into land-use planning, asset development, and ongoing operations.