

213,922

3524-156918062-157131983-VCU-006-MER-PE-14-944-15062008-14062012-1

PROJECT NAME

Alto Mayo Conservation Initiative

CREDIT VINTAGE

2008-2012

STANDARD

Verified Carbon Standard

RETIREMENT MADE BY

Conservation International

RETIREMENT MADE ON

21 January 2016

Retired on behalf of Disney to meet the Company's target for greenhouse gas emissions during 2015

This non-transferrable, non-negotiable Retirement Detail outlines the number of units and the respective serial numbers that have been removed from circulation on the Markit Environmental Registry. This Retirement Detail in no way creates any right or entitlement on the part of the holder to make any claim in relation to any unit regarding offsetting of emissions, protection of the environment or biodiversity or any other related matters. Markit shall not have any liability, duty or obligation for or relating to the data above, any errors, inaccuracies, omissions in content, or for any actions taken in reliance thereon. This retirement confirmation is subject to all terms listed at: http://www.markit.com/assets/en/docs/products/registry/MER Terms and Conditions.pdf